

APPROVED

February 27, 2024

Budget Committee Meeting for the proposed Town Budget FY 2025

Committee members: M Traister, G Rumph, J Lannon, B Stewart, T Smith

Selectboard: J Finn, P Cullen - Town Administrator: M Tully

Finance Administrator: L Ruest

Also: J Cerny, D McGuckin, C Springer, D White

A quorum of the Budget Committee members in attendance, the Chairman commenced the meeting at 5:02pm, with quorum present throughout the meeting.

The minutes of the January 22nd meeting were approved as were the minutes of the February 6th Public Hearing and meeting.

A draft of town operating budget was distributed to all members on Thursday, the 22nd. Town Administrator M Tully gave a detailed power point presentation of the budget highlights. A list of budget variances was distributed to members.

The overall change in the operating budget from the prior year is an additional \$477,800 or 13.47%. Major drivers involve new staffing, compensation increases, and debt associated with the purchase of the coast guard property.

Line-item amounts will be covered in detail at the next session(s) as questions arise or clarifications are required. The issue of stipends was addressed.

J Cerny spoke of upcoming maintenance items at the Historic Museum.

D. McGuckin asked about funding, local or federal, for the Ocean Street property shoreline restoration as a result of the recent storm

Warrant Articles are not included and will be addressed on March 19th.

Meeting adjourned at 5:54pm.

Respectfully submitted,
Tom F Smith, Chairman