

Trustees of Trust Funds Meeting Agenda

DATE: December 5, 2023

Meeting location: Town Hall (In person)

Time: 10:00 AM

1. Call to order
 - a. Approval of Prior Meeting Minutes Dated: 9/19/23 – Tim
2. Investment and Financial
 - a. Investment and Financial Update –Ruth
 - b. Invest additional 1 million
3. Trust Fund Activities
 - a. Discuss Anticipated Trust Fund Activity (deposits/withdrawals) – Tim & Ruth
 - i. Disbursements & Receipts
 - b. Review YTD receipts and disbursements –Ruth
4. Other Business
 - a. MS-9 & MS-10 Submission Review – Ruth
 - b. FY 2023 Year End Report
 - c. Ocean Street Property Trust
5. Next Meeting – March 19th or 26th at 10 am
6. Adjournment

TOTF Terms/Officer Status

Terms:

Tim Driscoll - 2 year term (2024)
David Fitts - 3 year term (2025)
Ruth Zikaras – (2026)
Julia Thomas - First Alternate
Jim Wilbur - Second Alternate

TOTF Officer Update:

Tim – Chair
Ruth - Treasurer
David – Secretary
Julia Thomas - First Alternate
Jim Wilbur - Second Alternate

TOTF - Addition to Listing of All Trust Funds

5. Ocean Street Property Trust

- a. Purpose: General Municipal Purposes as determined by the Select Board, each year \$175,000 may be withdrawn from the trust subject to provisions set forth in Memorandum of gift.
- b. Nonexpendable: Select Board will certify that withdrawals are in compliance with Memorandum of gift as set forth by Ocean Street property donor.
- c. Agent to Expend: Select Board
- d. Established: October 2, 2023
- e. RSA: 31:19