

APPROVED

January 15, 2019

Budget Committee Meeting for the proposed School Budget FY 2020

Committee members: T Smith, G Rumph, M Traister, B Stewart, R Spaulding.
Also present: S Petralia, A Ransom, R Lynch.

A quorum of the Budget Committee members being present, the Chairman commenced the meeting at 5:00pm, with quorum present throughout the meeting. The meeting was an open forum where all were invited to speak.

Copies of the School Budget were distributed to members in the week prior to meeting for initial review.

Ms Ransom explained the new budget format covering each section. An overview of the proposed budget indicating major increases and decreases was distributed. The 2019 Warrant (in draft form) was distributed indicating 4 Warrant Articles.

2 Articles cover replenishment of the tuition trust fund for which there was significant discussion. Wording of Article 4 may be adjusted to clarify intent. These articles are in place and will be addressed yearly to accommodate a large number of students currently in grade 4.

A discussion took place looking in the future where the number of students at MHT may significantly decrease. Such an event would make the costs of running the school disproportionately high, a concern to many. The School Board and SAU50 understand this possibility and will address periodically.

Since this meeting covered the budget in sufficient detail the Jan 22nd meeting will not be held. Should members have further questions they may be directed to Mr Spaulding who will provide answers at the Jan 29th meeting.

Meeting adjourned at 6:55pm.

Respectfully submitted.
Tom F Smith, Chairman