

Budget Committee meeting for Proposed New Castle School District Operating Budget.

January 31, 2017

Members present: Chairman Smith, Selectman Stewart, Mr. Rumph and Mr. Frampton

Others present: Mr. Katkin, Ms. Killen, Ms. Reinhardt, Mr. Latchaw, Mrs. Lannon, Mr. Petralia, Mr. Lynch, Mr. McGuckin and Mrs. Pinciario

Meeting called to order at 6 p.m.

Chairman Smith welcomed all to the meeting and asked committee to review the minutes from prior meeting. Minutes approved by all.

Mr. Smith then asked Mr. Katkin to run through the proposed school operating budget and Warrant Articles. After Mr. Katkin's run through Mr. Smith opened up discussion for the committee.

Warrant articles 3 and 4 were added to the proposed budget but they are not a money warrant but rather word changes in how the monies can be spent.

Article 2 is a proposed warrant article to fund the Building and Grounds Trust fund for the School. The purpose of the fund is to pay for emergency issues or related items that may come up with the building and grounds at the school such as heat failure, leaks etc. The Budget Committee asked questions around the types of expenditures expected and how the funds would and could be used.

Mr. Stewart noted that the warrant article is word as up to \$20,000 and is to be funded with unused surplus from the school budget at the end of the fiscal year. He noted that in addition to funding this warrant the School Board may also choose to retain unused budget funds at the end of the fiscal year up to 2.5% of the district assessment. He asked that the school board decided between the two options and only fund one of the two.

Next meeting is the Public Hearing for School Budget at MHT, 7 p.m. on the 7th of February, 2017.

Meeting adjourned at 6:05 p.m.

Truthfully Submitted

Damon H. Frampton II