

APPROVED

January 31, 2023

Budget Committee Meeting for the proposed School Budget FY 2024

Committee members: M Traister, G Rumph, B Stewart, J Lannon, T Smith

Also present: R Audet, D McGuckin, D Spaulding

A quorum of the Budget Committee members in attendance at town hall, the Chairman commenced the meeting 5:02 PM, with quorum present throughout.

BC members endorse budget as presented with no further questions.

The question was raised if WA2 & WA3 should be further discussed. The subject of retainage and amount projected to be returned to the town (estimate \$56K plus \$6K) after funding these WAs was addressed. BC members voted 5-0 to keep both WAs in place.

Clarification was made of how trust fund amounts can be accessed, specifically Special Ed and Tuition. A possibility is to under budget the account.

Q & A: Mr Spaulding asked if the BC should start a focused look at assessing the cost structures of higher and lower enrollment levels for future years. Ms Lannon replied the School and Select boards engage in this exercise regularly and also balances budgeting with other factors more important than just the costs to the Town.

Notice of Public Hearing is appropriately posted, and all parties notified. Public Hearing on Tuesday, February 7th 6:00PM at MHT. BC will vote to accept budget and Warrant Articles upon close of Public Hearing.

Meeting adjourned at 5:43 PM.

Respectfully submitted.

Tom F Smith, Chairman