

## APPROVED

January 24, 2023

Budget Committee Meeting for the proposed School Budget FY 2024

*Committee members:* M Traister, G Rumph, J Lannon, B Stewart, T Smith

*SAU50:* S Zadravec, S Penny, K Killen - *MHT:* D Latchaw

*Also present:* D McGuckin

A quorum of the Budget Committee members in attendance at Town Hall, the Chairman commenced the meeting 5:02 PM, with quorum present throughout.

The budget was distributed well in advance of the meeting for member review.

Ms Penny discussed an overview of the proposed budget indicating major increases and decreases, net change decrease of \$1,785.00 (-.08%)

Major increases are with Special Education and related items (i.e., Psychology, Speech, OT) Extra cost with Nurse is the need for added hours.

Changes with the use of Retained Funds Balance was described.

\$200K decrease of Employee Benefits was explained that these amounts were allocated to other appropriate line accounts. Net change \$15K decrease.

T Smith was re-elected Chairman and Secretary. Minutes have been and are taken in compliance with NH RSA 91-A.

Discussions took place regarding WA2 and WA 3. TBD further next week.

The next meeting will be held on January 31<sup>st</sup> to finalize the budget prior to PH.

Meeting adjourned at 6:16 PM.

Respectfully submitted.

Tom F Smith, Chairman