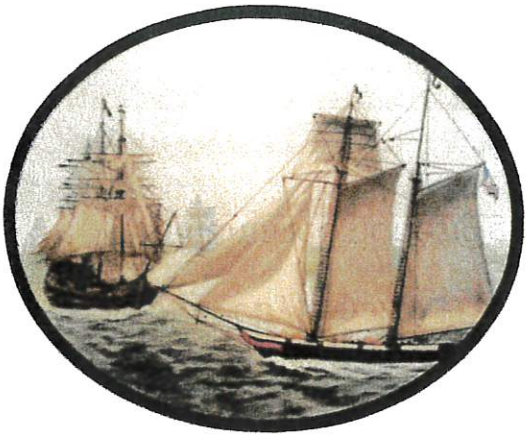


TOWN OF NEW CASTLE, N.H.  
ANNUAL REPORT  
FOR THE YEAR OF 2022  
(July 1, 2021 to June 30, 2022)

[www.newcastlenh.org](http://www.newcastlenh.org)

Amazeen-Jones

*Toria Amazeen-Jones*



## Tania Amazeen-Jones

Raised on an island off the coast of Maine and New Hampshire, Tania spent many hours in her father's boatyard and on boats, which instilled in her a great appreciation for all things of the sea. The family owned a small island farm as well, giving her a love of woods, fields and wildlife.

Working in pen and ink, graphite, pastel and paintings on linen or panel, Tania has completed over 1000 works of art.

As a self-taught artist, Tania has been awarded many ribbons for her unique style. Her work is in private collections across the United States and internationally.

Commissions are welcome

Contact by email:

[tania.amazeenjones@gmail.com](mailto:tania.amazeenjones@gmail.com)



## TABLE OF CONTENTS

Select Board's Letter.....	1
New Hampshire Elected Officials.....	4
Town Officers: Elected & Appointed.....	5
Elected Positions and Salaries.....	8
Record of Town Meeting for May 2022.....	9
Schedule of Town Property.....	20

## 2023 TOWN WARRANT

### TOWN FINANCIAL REPORTS

Assessed Valuation Report - MS-1.....	32
Tax Rate Computation.....	33
Trust Funds – Receipts and Disbursements.....	34
Tax Collector's Report (MS-61) .....	38
Public Library – Receipts & Disbursements.....	39
Treasurer.....	40

### DEPARTMENT & BOARD REPORTS

400 <sup>th</sup> Anniversary Celebration.....	41
Town Clerk/Tax Collector.....	43
Treasurer's Report.....	45
Police Department/Animal Control.....	46
NCPD Statistics .....	47
Fire Department/Emergency Management .....	49
Planning Board.....	50
Historic District Commission .....	51
Zoning Board of Adjustment.....	52
Conservation Commission.....	53
Water Sewer Commission.....	55
Energy Committee.....	57
Library Trustees.....	58
Road Agent Report.....	60
Town Historian.....	61
Supervisor of the Check List .....	62
Cemetery Trustees.....	63
Building Inspector.....	65
Trustees of Trust Funds.....	66
Reports: Births - Deaths – Marriages.....	72
Annual Financial Report.....	73
New Castle Municipal Offices.....	127
Town Charter.....	128



## **SELECT BOARD LETTER**

### **COVID :**

To say that a year without serious Covid overtones would be refreshing is certainly an understatement. But the Town has done just that. Congratulations and thank you for your conscientious efforts in keeping Covid cases at a minimum.

Because of those efforts, we were one of the few NH municipalities that had a significantly lower number of cases per residents during this past year. And the MHT elementary school never lost a day of school because of Covid.

Again, congratulations and let's move on.

Here are the major things that occurred or were accomplished during the 2021/2022 fiscal year:

### **SAFE PATH:**

SafePath continues to develop. As most know, it is possible to walk or jog along the existing sections of SafePath from the Wentworth Hotel to the Great Island Common. Development work continues in the section between Beach Hill Road and Pit Lane. The section between the Common and Beach Hill Road is next to be developed.

### **NEIGHBORHOOD WATER IMPROVEMENT PROGRAM:**

One of the by-products of the recent water line replacement project was the availability of funds that could be borrowed by private road residents to improve their water quality and flow. Such a project was undertaken by Spring Hill Road residents who, after completion of their water line improvements, will be part of the City of Portsmouth's water line network with the City's accompanying operation and maintenance of the water line.

### **TOWN HALL:**

In previous years, much attention and funding were devoted to the upgrade and improvement of the Town Hall, i.e.: exterior facade improvements and interior mold extraction. Office space has been slightly improved with new paint, some new windows and flooring and better traffic flow in some areas. The current office layout of the Town Hall makes it challenging and expensive to adjust to all current needs, but efforts continue for improvements.

### **IMPROVED VEHICLE REGISTRATION SOFTWARE**

Long lines for auto registrations at Town Hall should be diminishing with the implementation of new software that enables the Town Clerk's office to register vehicles more quickly and efficiently.

### **FT. STARK :**

The NH Dept of Natural and Cultural Resources has advised the Town of their improvements to Ft. Stark sometime during the warmer months of 2023. Those improvements include better traffic flow, enlarged parking area and cleaning up and sealing the ammunition bunkers on the east side of the fort. Other improvements will be forthcoming. Costs for this project will be borne by the State.

#### WATER METER UPGRADES:

Automatic water meter readers are being installed through the north side of the Island to improve water meter accuracy. The efficiency of automated water meter reading allows that process to be reduced from 1 1/2 days to a few hours.

#### HISTORICAL SOCIETY GROUNDS:

Our thanks to the hard-working members and friends of the Historical Society for their significant and complete renovation of the grounds surrounding the HS building. Long overdue, the improvements have resulted in an appearance that is enjoyable and fitting in with surrounding landscaping.

#### NEW TOWN EMPLOYEES

We were pleased to announce the addition of several new employees to town operations:

Lisa English was elected last year to the Town Clerk's position and has brought years of business experience to improve the operation of the town clerk function.

Jennifer Rumph has joined the town clerk's office as the assistant town clerk and quickly learned the somewhat challenging and sometimes arcane process of town clerk duties.

Bernice Barnes has joined our group as the town's Administrative Assistant. Bernice has brought an engaged and enthusiastic demeanor to a position that essentially needs to know the answers to just about everything in the town.

Sara Ouimet joined us last year as the town bookkeeper and has quickly added value to that important role for the Town.

Lori Ruest joined us as the Town Accountant last year and quickly immersed herself in the operations of town finances. When the Select Board determined that a move to hire a Town

Administrator was in the best interests of the Town, both functionally and economically, and when we found out that Lori was the retired Town Administrator for another seacoast town, we asked if she could handle both jobs which she is now doing.

Welcome to the new members of our family and thank you for your work on behalf of the Town.

## RT-1B CAUSEWAY

As most residents know by now, recent studies from the NH Dept of Transportation, and other resources, indicate that projected sea-level rise will render the causeway to be unusable by 2050 unless this important and critical route is addressed. Efforts have begun, through the assistance of Governor's Council member Janet Stevens and state and local elected officials, to work with NHDOT to reassess state-wide projects with an emphasis on scheduling the causeway for needed improvements.

Respectfully submitted,

New Castle Select Board  
Chair, Dave McGuckin  
Selectman, William Stewart  
Selectwoman, Jane Finn

## NEW HAMPSHIRE ELECTED OFFICIALS

### NATIONAL

Senator Maggie Hassan  
Portsmouth Office  
14 Manchester Square  
Suite 140  
Portsmouth, NH 03801  
603-433-4445  
<https://hassan.senate.gov>

Senator Jeanne Shaheen  
New Hampshire Office  
2 Wall St., Suite 220  
Manchester, NH 03101  
603-647-7500  
<https://shaheen.senate.gov>

Rep. Chris Pappas  
New Hampshire Ofc. – District 1  
660 Central Ave., Suite 101  
Dover, NH 03820  
603-285-4300  
<https://pappas.house.gov>

### STATE

Governor  
Christopher Sununu  
State House  
107 North Main Street  
Concord, NH 03301  
603-271-2121  
[governorsununu@nh.gov](mailto:governorsununu@nh.gov)

Executive Councilor  
District 3  
Janet Stevens  
107 No. Main St. Rm 207  
Concord, NH 03301  
603-271-3632  
[Janet.L.Stevens@nh.gov](mailto:Janet.L.Stevens@nh.gov)

State Senator  
District 24  
Debra Altschiller  
33 North State St.  
Concord, NH 03301  
603-271-4063  
[debra.altschiller@leg.state.nh.us](mailto:debra.altschiller@leg.state.nh.us)

### REPRESENTATIVE – DISTRICT 22

Kate Murray  
P.O. Box 2193  
New Castle, NH 03854  
603-379-2248  
[kate.murray@leg.state.nh.us](mailto:kate.murray@leg.state.nh.us)



## TOWN OFFICERS – ELECTED/APPOINTED

### Select Board

David McGuckin, Chair	term exp 5/23
William Stewart	term exp 5/24
Jane Finn	term exp 5/25

### Police Department

Chief	Donald A. White, Jr.	indef appt
Patrolman	Derek Poirer	indef appt
Patrolman	Cody Lightfoot	indef appt
Patrolman	Kevin McGee	indef appt
Patrolman (pt)	Matthew Tyler	indef appt
Patrolman (pt)	Ryan Oliver	indef appt
Patrolman (pt)	Kenneth Tilley	indef appt
Patrolman (pt)	John Tuttle	indef appt
Patrolman (pt)	Chet Lang	indef appt
Patrolman (pt)	Andy Croteau	indef appt
Patrolman (pt)	Chris Pollock	indef appt
Animal Control Officer	Donald A. White, Jr.	indef appt

### Fire Department

Chief	Ted Hartmann	indef appt
Deputy Fire Chief	Mark Wooley	indef appt
Firefighter (pt)	Justin Coleman	indef appt
Firefighter (pt)	Jeffrey DiBartolomeo	indef appt
Firefighter (pt)	Chris Eggerman	indef appt
Firefighter (pt)	Ben Hochschwender	indef appt
Firefighter (pt)	Jesse McMahon	indef appt
Firefighter (pt)	Eric Pike	indef appt
Firefighter (pt)	Sean Lamontagne	indef appt
Firefighter (pt)	William Naugle	indef appt
Firefighter (ft)	Erin Kelly	indef appt
Support	Dan Hughes	indef appt

### Town Clerk/Tax Collector

Lisa English	term exp 5/23
Assistant Clerk	Jennifer Rumph
Assistant Clerk	Elizabeth Riordan
Assistant Tax Collector	Pamela Cullen

### Treasurer

Thomas Smith	term exp 5/23
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Asst. Treasurer	Stephen Witt
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### Road Agent

Chris Robillard	appt exp 5/23
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### Town Moderator

Tom Maher	term exp 5/24
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Health Officer Dr. Kathleen Hollister state appt exp 5/24

Deputy Health Officer Diane Cognilio state appt exp 5/24

Town Historian Carol White indef appt

Water & Sewer Commission

Normand Houle, Chair appt exp 5/24  
Walter Liff appt exp 5/24  
John Ireland appt exp 5/23  
Richard White appt exp 5/23  
Ex-Officio/Selectman David McGuckin term exp 5/23  
Alternate Carl Roediger appt exp 5/24  
Alternate Scott Stringham appt exp 5/25

Planning Board

Darcy Horgan, Chair appt exp 5/23  
Margaret Sofio appt exp 5/25  
Kate Murray appt exp 5/25  
Thomas Hammer appt exp 5/25  
Alternate Richard Landry appt exp 5/25  
Alternate Lorne Jones appt exp 5/23  
Alternate Iain Moodie appt exp 5/25  
Ex-Officio/Select William Stewart term exp 5/24

Zoning Board of Adjustment

Todd Baker, Chair appt exp 5/24  
Mark Gardner appt exp 5/25  
John Fitzpatrick appt exp 5/24  
Rebecca Goldberg appt exp 5/23  
Matthew Taylor appt exp 5/25  
Alternate Ben Lannon appt exp 5/24  
Alternate Alyson Tanguay appt exp 5/24  
Ex-Officio/Planning Board Margaret Sofio appt exp 5/25

Historic District Committee

Rodney Rowland, Chair appt exp 5/23  
Elaine Nollet appt exp 5/23  
Irene Bush appt exp 5/23  
Judy Groppa appt exp 5/24  
Alternate Ruth Zikaras appt exp 5/25  
Alternate Julie Thomas appt exp 5/25  
Ex-Officio/Planning Board Kate Murray appt exp 5/25  
Ex-Officio/Selectman Jane Finn term exp 5/25

Conservation Commission

	Conni White, Chair	appt exp 5/23
	Beth Barnhorst	appt exp 5/23
	Thomas Chamberlain	appt exp 5/25
Alternate	James Cerny	appt exp 5/23
Alternate	James Rini	appt exp 5/23
Ex-Officio/Selectman	William Stewart	term exp 5/24
Ex-Officio/Planning Board	Darcy Horgan	appt exp 5/23

Budget Committee

	Thomas Smith, Chair	term exp 5/24
	Michael Traister	term exp 5/23
	Gary Rumph	term exp 5/25
Ex-Officio/Selectman	William Stewart	term exp 5/24
Ex-Officio/School Board	Jane Lannon	term exp 5/23

Trustees of the Trust Funds

	Timothy Driscoll	term exp 5/24
	James Wilbur	term exp 5/23
	David Fitts	appt exp 5/25
Alternate	Julie Thomas	appt exp 5/23
Alternate	Ruth Zikaras	appt exp 5/23

Library Trustees

	Maryann Driscoll, Chair	appt exp 5/23
	Beth Barnhorst	appt exp 5/23
	Jane Lannon	term exp 5/25
Alternate	Glicka Kaplan	appt exp 5/23
Alternate	Pam Stearns	appt exp 5/23
Library Director	Christine Collins	indef appt

Supervisors of the Checklist

	Carl Roediger	term exp 5/26
	Anne Miller	appt exp 5/24
	Julie Thomas	appt exp 5/23

Cemetery Trustees

	Carol White	appt exp 5/24
	Terri Golter	term exp 5/25
	Maisley Jones	term exp 5/23

Recreation Committee

	Guy Stearns, Chair	appt exp 5/25
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Energy Committee

Sandra Bisset, Chair                      appt exp 5/25

Rockingham Planning  
Commission Representative

James Cerny                                      appt exp 5/26

Capital Improvement  
Program Committee

Tom Maher, Chair                              appt exp 5/24  
Richard Landry  
Doug Pinciario  
Richard White  
Donald White  
Ted Hartmann  
Chris Robillard  
David Fitts

Town Employees

Town Administrator                      Lori Ruest  
Bookkeeper                                  Sara Ouimet  
Admin Asst. to BOS                      Bernice L. Barnes  
Public Works Supervisor                Chris Robillard  
Asst. Public Works                        Aaron White  
Public Works (pt)                         John LaRose  
Bldg Insp/Code Enf                        Russell Bookholz  
Recording Secretary                        Diane Cooley  
Recording Secretary                        Meghan Rumph  
Recording Secretary                        Bette Jean Riorden

**TOWN OF NEW CASTLE, NEW HAMPSHIRE  
ELECTED POSITIONS AND SALARIES**

<b><u>Position</u></b>	<b><u>Annual Salaries</u></b>
Select Board Chair	\$ 2,000
Select Board (2)	1,800
Town Clerk/Tax Collector	23,625
Treasurer	6,000
Cemetery Trustee (3)	100
Moderator	200 per election
Supervisor of the checklist (3)	100 plus \$100 per election
Trustee of the Trust Funds (2)	100
Trustee of the Trust Funds, Bookkeeper	250
Historian	250

**ANNUAL MEETING MINUTES OF THE TOWN OF NEW CASTLE**  
**Tuesday, May 10<sup>th</sup>, 2022 – 7:00 p.m.**  
**Recreation Center, 301 Wentworth Road, New Castle, NH**

Moderator John Poisson called the meeting to order at 7:04 p.m. and asked for a moment of silence to remember citizens who are no longer with us. Moderator Poisson led the Pledge of Allegiance.

Moderator Poisson introduced members of the Select Board: Tom Maher, Chairman, William “Bill” Stewart, appearing remotely, and David McGuckin. Attorney Huddy Grandy, who is filling in for Town Counsel Keriann Roman, was also introduced.

Approximately 45 people were in attendance. Moderator Poisson read the general rules of procedure for the meeting. Curt Springer, 98 Cranfield Street, moved to accept the general rules. Michael Traister, 184 Portsmouth Avenue, seconded.

**Article I – VIII** Balloting for town offices and zoning articles was held throughout the day. Results will be tabulated after the end of the business meeting and are listed here.

**Article 01      Choose Town Officers**

To choose all necessary Town Officers for the following year:

- one Select Board Member for three years,
- one Budget Committee Member for three years,
- one Cemetery Trustee for three years,
- one Cemetery Trustee for two years,
- one Library Trustee for three years,
- one Moderator for two years,
- one Trustee of the Trust Funds for three years,
- one Supervisor of the Checklist for six years,
- one Supervisor of the Checklist for two years,
- one Town Clerk/Tax Collector for three years.

(ON THE BALLOT)

TOWN OFFICES BALLOT

SELECT BOARD MEMBER	JANE FINN:	132
BUDGET COMMITTEE	GARY RUMPH:	127
CEMETERY TRUSTEE	TERRI GOLTER:	124
Write-ins: Tim Driscoll: 5		
CEMETERY TRUSTEE	CAROL WHITE:	134
LIBRARY TRUSTEE	JANE LANNON:	130
MODERATOR	JOHN POISSON:	99
Write-in: Tom Maher: 17		
TRUSTEE TRUST	DAVID FITTS:	125
SUPERVISOR CHECK 6-year	JULIE THOMAS:	128

SUPERVISOR CHECK 2-year  
TOWN CLERK/TAX COLLECTOR  
Write-in: Jennifer Rumph: 2

Write-ins: Anne Miller: 41  
LISA ENGLISH: 126

SCHOOL BALLOT

SCHOOL BOARD MEMBER JANE LANNON: 131  
SCHOOL BOARD MODERATOR MICHAEL TRAISTER: 126  
SCHOOL BOARD CLERK JULIE MITTELMAN WHITEHOUSE: 123  
SCHOOL BOARD TREASURER TOM SMITH: 118

**Article 02 Zoning Amendment #1**

Are you in favor of adopting Zoning Amendment Number 1, as proposed by the Planning Board to amend Zoning Ordinance section (~~Strike-through~~ means deleted text, **bolded and underlined text means added text**):

9.0 OVERLAY ZONING DISTRICTS  
9.2 WETLANDS CONSERVATION DISTRICT  
9.2.5 Conditional Uses

9.2.5.1 Conditional Use Permit: A conditional use permit may be granted by the Planning Board (RSA 674:21 II) for the following uses or alterations in the Wetlands Conservation District provided that all of the conditions listed in subsection 9.2.5.2 below are met.

Conditional Use Permits may only be granted after review and recommendation by the Conservation Commission and may require the submission of such information as contained in the DES Wetland Bureau “Minimum Impact Expedited Application” as necessary and reasonable to determine that the proposed use will meet the conditions set forth below. **Any person aggrieved by a Planning Board decision on a conditional use permit application may appeal to the Superior Court as provided in RSA 677:15. These Planning Board decisions cannot be appealed to the Zoning Board of Adjustment (RSA 676: 5.III).**

(ON THE BALLOT)

**Yes: 103 No: 25**

**Article 03 Zoning Amendment #2**

Are you in favor of adopting Zoning Amendment Number 2 as proposed by the Planning Board to add to Zoning Ordinance section (~~Strike-through~~ means deleted text, **bolded and underlined text means added text**):

9.0 OVERLAY ZONING DISTRICTS  
9.2 WETLANDS CONSERVATION DISTRICT  
**9.2.10 Local Shoreland Permit**

**If a State Shoreland Permit is required under RSA 483-B, a local Shoreland Permit shall also be required, and may be obtained through the Building Inspector/Code Enforcement Officer’s office.**

(ON THE BALLOT)

Yes: 100

No: 34

**Article 04 Zoning Amendment #3**

Are you in favor of adopting Zoning Amendment Number 3 as proposed by the Planning Board to change Zoning Ordinance section (~~Strike through~~ means deleted text, **bolded and underlined text means added text**):

9.0 OVERLAY ZONING DISTRICTS

9.1 FLOOD PLAIN DEVELOPMENT DISTRICT

9.1.1 Definition of Terms

9.1.1.30 Substantial Improvement

9.1.1.30 Substantial improvement: means any combination of repairs, reconstruction, alteration, **addition**, or **other** improvements ~~to~~ **of** a structure **for which a building permit is required, taking place during a five-year period** in which the cumulative cost equals or exceeds fifty percent of the market value of the structure. **For each structure, the five-year period begins on the date of the first permit issued for improvement or repair of that structure subsequent to May 10, 2022.**

The market value of the structure should be (1) the appraised value of the structure prior to the start of the initial repair or improvement, or (2) in the case of damage, the value of the structure prior to the damage occurring. For the purposes of this definition, "substantial improvement" is considered to occur when the first alteration of any wall, ceiling, floor, or other structural part of the building commences, whether or not that alteration affects the external dimensions of the structure. This term ~~includes~~ **applies to** structures which have incurred substantial damage, regardless of actual repair work performed. The term does not, ~~however, include~~ **apply to either**: any project for improvement of a structure required to comply with existing health, sanitary, or safety code ~~specifications which are solely~~ **violations identified by the building official and that are the minimum** necessary to assure safe living conditions or any alteration of a historic structure, provided that the alteration will not preclude the structure's continued designation as a historic structure.

(ON THE BALLOT)

Yes: 96

No: 22

**Article 05 Building Code Amendment #1**

Are you in favor of adopting Building Code Amendment Number 1 as proposed by the Planning Board to change the Building Code Ordinance as follows (~~Strike through~~ means deleted text, **bolded and underlined text means added text**):

BUILDING CODE

Section 1 Code Adoption

(b) Wood **roofing** shingles are not permitted unless they meet Class B fire rating or higher **from the manufacturer**. ~~as rated by National Fire Protection Association Standards.~~ Contractor or owner must obtain approval from the building inspector prior to installation. (May 2022)

(ON THE BALLOT)

Yes: 117

No: 13

**Article 06 Building Code Amendment #2**

Are you in favor of adopting Building Code Amendment Number 2 as proposed by the Planning Board to change the Building Code Ordinance as follows (~~Strike through~~ means deleted text, **bolded and underlined text means added text**):

BUILDING CODE

Section 13 Permits

(d) Building permits are valid for a period of twelve months after issuance. An extension of six months may be granted at the discretion of the ~~Planning Board~~ **Building Inspector** after a request is made in writing prior to the permit's expiration date. **If the project is not completed after 18 months, a new building permit application must be submitted and issued under the code of the original permit. The fee shall be at the rate of three dollars and fifty cents (\$3.50) per one thousand dollars (\$1,000) of the estimated remaining construction value. A minimum fee of fifty dollars (\$50.00) will be charged.** (May 2003, May 2022)

(e) **Any person, including any contractor or property owner, found to have demolished, constructed, altered, removed or changed the use of a building or structure without the benefit of a building, electrical, plumbing, or mechanical permit shall be subject to an additional fee added to each permit in the amount of 100 percent of the permit fee (i.e. a double fee) and may also be subject to a penalty of \$275 a day for each day that the violation continues, as well as be subject to an injunction, payment of the Town's costs and attorney's fees expended in pursuing legal action, and all other remedies available to the Town under RSA 676:15 and RSA 676:17. (May 2022)**

(ON THE BALLOT)

Yes: 49

No: 24

**Article 07 Town Clerk/Tax Collector Combined Office**

Are you in favor of continuing the combined office of Town Clerk/Tax Collector?

If the majority of those voting do not vote in favor of continuing the combined office, then the voters shall elect one individual as Town Clerk and shall elect another individual as Town Tax Collector at the 2025 annual Town Meeting; however, if Article 08 passes, then the voters shall elect one individual as Town Clerk and shall elect another individual as Town Tax Collector at the **2023 annual Town Meeting.**

(A "yes" vote on this Article 07 will *keep* the office of Town Clerk/Tax Collector as a *combined* office/position. A "no" vote on this Article 07 will *split* the office into a *separate* Tax Collector position and *separate* Town Clerk position.)



(ON THE BALLOT)

**Yes: 68**

**No: 69**

**Article 08 Tax Collector Term**

Are you in favor of changing the term of the Tax Collector from 3 years to 1 year, beginning with the term to be elected at next year's regular Town Meeting (2023)? (This article is moot if Article 07 passes with a "yes" vote to *keep* the *combined* office of Town Clerk/Tax Collector).

(ON THE BALLOT)

**Yes: 71**

**No: 55**

**Article 09 Long Term Borrowing - Upgrades to Sewer Pump Station**

To see if the Town will vote to raise and appropriate the sum of three hundred forty-one thousand nine hundred dollars (\$341,900) (gross budget) for the purpose of electrical upgrades to the Town's three sewer pump stations including replacement of the emergency diesel generators (the "Project") and to authorize the Select Board to issue up to \$241,250 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA chapter 33); and further, to authorize the Board to issue and negotiate and to determine the dates, maturities, interest rates, and other details of such bonds or notes; and, to further authorize the Board to offset a portion of said appropriation by applying for a loan from Clean Water State Revolving Funds (CWSRF) it being understood that repayment of the loan funds will include up to 100% principal forgiveness in the amount up to \$23,485; and, to further authorize the Board to accept up to \$100,650 of federal American Rescue Plan Act (ARPA) grant funds to offset a portion of said loan; and to further authorize the Board to apply for, accept on behalf of the Town, and expend federal, state, or private grants or loans or other aid that may become available to offset the net cost of this Project. Any amounts remaining to be paid on the Loan will be paid by sewer ratepayers.

Three-Fifths (3/5) ballot vote required to pass.

Recommended by the Select Board and the Budget Committee.

Jean Doherty, 76 Quarterdeck Lane, motioned to bring the article to discussion. Normand Houle, 52 Quarterdeck Lane, seconded.

Mr. Houle, Chairman of the Water and Sewer Commission, provided background information. Back in 2015, an extensive study of the whole sewer system in Town was done. It would have cost about two million to do all of the work that was needed. Since the Town did not have the funds, the Town has been taking care of things as needed. Pumps were replaced in the 2017/2018 timeframe, which cost \$500,000. The emergency generators now need to be replaced, as they are likely 25 to 35 years old. The cost is estimated at \$341,900, and there is the possibility of a federal ARPA grant to take care of infrastructure issues. There is no guarantee that the Town will get the grant. The principal would be \$341,900, and the interest rate would be between two to three percent. The rate payers would pay for this, and not all taxpayers.

Chairman Maher read the article in its entirety.

Selectman McGuckin stated that the Select Board fully supports this article, and the Town has postponed this work long enough, so now is the time to address it. Chairman Maher reiterated that this is rate payer based for those who have sewer hookup, and those with private septic systems would not be paying. Chairman Maher added that the article was unanimously supported by the Select Board and Budget Committee.

Randy Bryan, 34 Wentworth Road, asked if Portsmouth is at all liable to help finance these pumps. Mr. Houle responded that Portsmouth has no liability for this particular project. Portsmouth's responsibility is to provide water to the south side of town. New Castle has responsibility for our sewer infrastructure and pump systems.

The voting window opened at 7:23 p.m. and closed at 8:23 p.m.

The motion carried with 52 in favor, one opposed, and one vote disqualified because the individual voted both yes and no.

#### **Article 10      Operating Budget**

To see if the Town will vote to raise and appropriate the Budget Committee's recommended operating budget in the amount of \$3,893,568 for the general operation of the Town. This amount excludes all appropriations contained in special or individual warrant articles addressed separately.

Recommended by the Select Board and the Budget Committee.

Chairman Maher noted that this article will provide funds for the addition of a third full time member of the fire department. It will also include funds for the continued investment in information technology services and hardware for the town. He stated that prices have risen in the last 12 months, and inflation is reflected in the Town budget. Selectman McGuckin added that the Board is looking after the best interests of the Town. The majority of the budget is for the continued funding of trust funds so that money will continue to be available into the future.

Curt Springer, 98 Cranfield Street, moved to bring the article to discussion. Normand Houle, 52 Quarterdeck Lane, seconded. Hearing no discussion, Moderator Poisson read the article. The motion to approve the operating budget carried by unanimous consent

**Article 11            Donations to Local Non-profit Agencies**

To see if the Town will vote to raise and appropriate the sum of \$11,000 to be used to pay donations to local non-profit agencies that serve the New Castle Community as follows:

1. Area Home Care & Family Services	\$750
2. CASA – Court Appointed Special Advocates	\$500
3. Center for Wildlife	\$300
4. Child Advocacy Center	\$500
5. Waypoint	\$500
6. Community Toolbox	\$450
7. Families First	\$750
8. Haven	\$750
9. McFarland Children’s Center	\$500
10. Meals on Wheels	\$1,000
11. Red Cross	\$300
12. RSVP (Retired Senior Volunteer Program)	\$750
13. Gather	\$750
14. Seacoast Mental Health Center	\$1,000
15. Seacoast Visiting Nurses Association	\$700
16. Womanaid of Greater Portsmouth	\$400
17. Cross Roads	\$250
18. Salvation Army	\$400
19. Southern NH Services	\$250
20. One Sky	\$200

Recommended by the Select Board and the Budget Committee.

Normand Houle, 52 Quarterdeck Lane, motioned to bring the article to discussion. Curt Springer, 98 Cranfield Street, seconded. Moderator Poisson read the article and opened the discussion to the public. Selectman McGuckin noted that all these nonprofit organizations, in one way or another, serve and provide value to the Town of New Castle and its residents. The motion to approve the donations to the local non-profit agencies was carried out by unanimous consent.

**Article 12            Establish a Contingency Fund**

To see if the Town will vote to establish a contingency fund for the current year for unanticipated expenses that may arise and further to raise and appropriate the sum of \$35,000 to go into the fund. This sum comes from taxation. Any appropriation left in the fund at the end of the year will lapse to the general fund.

Recommended by the Select Board and the Budget Committee.

Curt Springer, 98 Cranfield Street, moved to bring the article to the floor. Andrew Moore, 12 Walbach Street, seconded. Chairman Maher discussed how the Town typically has the contingency fund in the event of unanticipated expenses throughout the year. Normally the Select Board and Budget Committee ask for \$30,000 to add to the fund, but this year they are recommending \$35,000 given inflation and supply chain issues. If the Town does not have to use the funds, they go back into the general fund to offset the tax rate.

Hearing no comments from the public, Moderator Poisson read the article. The motion to approve the contingency fund passed by unanimous consent.

**Article 13 Add funds to Vehicle and Equipment CRF**

To see if the Town will vote to raise and appropriate the sum of \$230,000 to be added to the Vehicle and Equipment Capital Reserve Fund previously established.

Recommended by the Select Board and the Budget Committee.

Jean Doherty, 76 Quarterdeck Lane, motioned to bring the article to discussion. Dan Snyder, 106 Cranfield Street, seconded. Chairman Maher explained that these funds are intended for anything from fire engines to police cruisers to equipment used by the Department of Public Works, such as snowplows and trucks. Generally speaking, items that are over \$10,000 are used from the capital reserve fund and not from the operating budget. Most of these pieces of equipment are on a schedule to be replaced and are done on a methodical basis with input from department heads.

Jean Doherty, 76 Quarterdeck Lane, asked when the Town is scheduled for a new fire truck. Selectman McGuckin responded that a new firetruck was purchased this year. The Board accelerated the purchase by one year because of significant wear and damage to the current truck. There was a new firetruck available for \$100,000 less than what was anticipated to be the cost to replace the existing fire engine, so the Board decided to purchase it early. A new firetruck is not anticipated to be needed for another two decades.

Thomas Spades, 36 Piscataqua Street, asked if this is an annual appropriation. Chairman Maher explained that capital reserve funds are determined by the Capital Improvement Program Committee (CIP). The heads of each department in Town are members of the CIP. The numbers oscillate each year depending on the need. The CIP is recommending funding at an aggressive level of \$230,000 this year as opposed to \$125,000 because there are funds available and the Town needs to build reserves for the fund. There are purchases that will be needed in the near future, such as police cruisers. Chairman Maher noted that the Town needs to be prepared to have funds to replace things as needed and take inflation into account.

Hearing no further comments, Moderator Poisson read the article. The motion to add funds to the Vehicle and Equipment CRF was carried out by unanimous consent.

**Article 14 Add funds to Government Buildings & Facilities CRF**

To see if the Town will vote to raise and appropriate the sum of \$175,000 to be added to the Government Buildings and Facilities Capital Reserve Fund previously established.

Recommended by the Select Board and the Budget Committee.

Normand Houle, 52 Quarterdeck Lane, motioned to bring the article to the floor. Thomas Spades, 36 Piscataqua Street, seconded. Chairman Maher stated that this fund was created a few years back for Town owned buildings and properties. The focus was initially on putting money into fixing the Town Hall. Through research and work by resident Anne Miller, who was the Chair of the CIP for many years, the Capital Reserve Fund now includes items needed to maintain Town buildings and facilities, such as HVAC systems, lighting, furnaces.

Hearing no comments from the public, Moderator Poisson read the article. The motion to add funds to the Government Buildings and Facilities CRF was carried out by unanimous consent.

**Article 15      Add Funds to Roads and Streets CRF**

To see if the Town will vote to raise and appropriate the sum of \$185,000 to be added to the Roads and Streets Capital Reserve Fund previously established.

Recommended by the Select Board and the Budget Committee.

Normand Houle, 52 Quarterdeck Lane, motioned to bring the article to the floor. Jean Doherty, 76 Quarterdeck Lane, seconded.

Selectman McGuckin stated that other than Route 1B, which is a state road, all other streets in New Castle are under the purview of the Town. First responders need to be able to get down streets in a safe manner. The Capital Reserve Fund will accommodate the continual maintenance and upgrade of our Town streets. Chairman Maher added that this is also under the purview of the CIP. This particular fund has a fair amount of money in it, but many roads will need to be paved soon, and the Select Board has observed a sizable increase in estimates for paving projects recently.

Curt Springer, 98 Cranfield Street, spoke in support of the Department of Public Works and their hard work throughout Town.

Hearing no further comments from the public, Moderator Poisson read the article. The Motion to approve the additional funds to the Roads and Streets CRF was carried by unanimous consent.

**Article 16      Hear Reports**

To hear the reports of agents, officers, committees, boards, and others heretofore chosen and to pass any vote in relation thereto.

Selectman McGuckin thanked Chairman Maher for his leadership and activity on the Select Board for the past six years, with the last year being as the Chair. Chairman Maher spearheaded efforts to upgrade the IT in Town for a very good price. He also coordinated the mitigation of mold issues in the Town Hall earlier this year that resulted in the temporary closing of Town offices.

There were no other comments from the Board Chairs.

## **Article 17 Transact Other Business**

To transact such other business as may legally come before the meeting.

Don Gough, 35 Little Harbor Road, asked for a brief summary of the water project. Chairman Maher stated that five years ago, the Town had voted to appropriate funds for the water project. The main portion of the project was executed in the summer of 2020. Soon after, private roads had the opportunity to participate in the water project, which would be paid for by the residents on those streets through a betterment fee. Spring Hill Road/Lavenger's Lane proceeded. The new water pipe is in the ground on those streets, and the final paving of the project will begin tomorrow. The project will come to a close this summer and will come in under budget. Chairman Maher stated that the project was well managed by the engineering firm, the contractor, and Selectman Stewart. This was a necessary investment, and the Town was able to lock in a low subsidized interest rate.

Chairman Maher gave an update on IT in town. Approximately 18 months ago, it was identified that COVID-19 put an enormous amount of stress on IT, so the Select Board developed a Request for Proposal last summer and awarded a service contract to the Portsmouth Computer Group. The Portsmouth Computer Group will be the IT contact and vendor for the Town and will do training and troubleshooting. There will be a predictable cost structure moving forward. The Portsmouth Computer Group identified a non-secure network that needed firewalls for protection. The Town is also working to accept credit card payments in a safe manner, from car registrations to taxes to entrance fees at the Common. Town offices are also now using Microsoft 365 for the email server for Town employees. Includes investments in new computers for DPW.

Thomas Spades, 36 Piscataqua Street, asked if the Select Board has researched the cost to offer Wi-Fi in Town buildings. Chairman Maher responded that this is something that the Town can look into and could be a possibility in the future.

Normand Houle, 52 Quarterdeck Lane, asked if it was fair to say that Ken McDonald contributed significantly with the technology improvements in town. Chairman Maher agreed that Mr. McDonald was instrumental in this process.

Chairman Maher noted that a small part of the budget is for the Safe Path. The Select Board is in the process of working with the Safe Path Committee to execute work at the Common in the short term. There will be new fencing to divert pedestrians in another area of town. The Committee hopes to break ground on this project in the next fiscal year. The long-term mission is to make the town safer to traverse from one end to another. Chairman Maher stated that the Safe Path Committee has raised a tremendous amount of money. He thanked Committee members for their service and for working on the survey of citizens to get their input on particular areas of concern. In addition, the State has allocated funds to expand Route 1B in their 10-year plan.

Mr. Houle asked about the status of the New Castle-Rye bridge. Selectman McGuckin responded that Jim Cerny, Town Historian, has attended every bridge meeting since 2011. The main question was whether to make it a fixed bridge or an elevated rising bridge. The project is in the hands of the Department of Transportation. There have been no discussions with the State on this project for the last two years. Selectman McGuckin stated that it seemed that a bascule bridge would be the favored style. The Coast Guard and Army Corps of Engineers will likely have the final say in

whether the bridge will be fixed. Chairman Maher added that he has heard that the design decision has been made and it will be bascule, not fixed.

Selectman McGuckin noted that the Town is looking for people ages 16 and older for maintenance work at the Common this summer. Individuals must be 18 or older to operate the equipment. Priscilla Hodgkins, 2A Laurel Lane, motioned to dissolve the meeting. Normand Houle, 52 Quarterdeck Lane, seconded. The meeting adjourned at 8:25 p.m.

Respectfully Submitted,

Meghan Rumph  
*Recording Secretary*

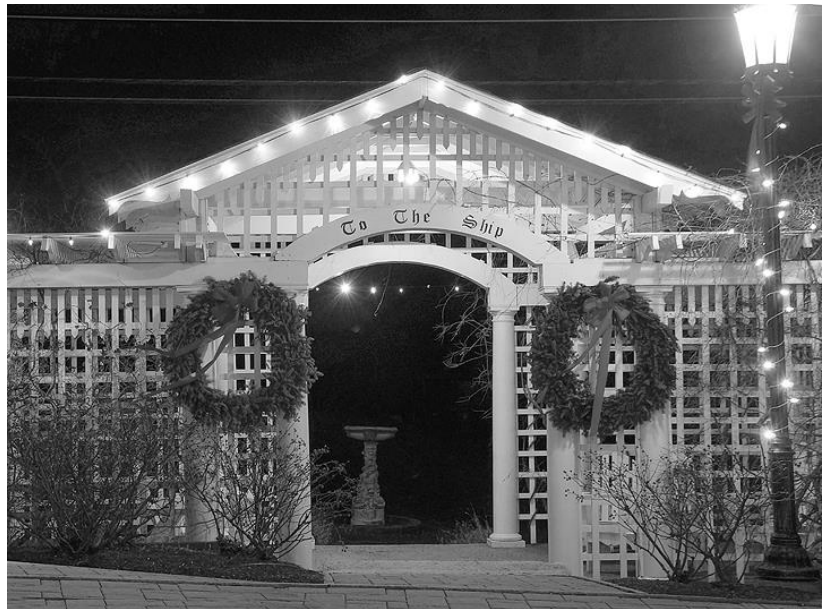


Photo Courtesy of Jim Cerny

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**SCHEDULE OF TOWN PROPERTY**  
**For fiscal year ending June 30, 2022**

1. Town Hall, land, and building	\$	1,045,100
Contents (Map 13 Lot 8)		217,400
2. Recreation Building plus out buildings & land		2,889,800
Contents (Map 5 Lot 13)		2,020,400
3. Municipal Safety Complex		1,209,300
Contents (Map 13 Lot 7)		253,500
Police Department Vehicles		81,074
Fire Department Vehicles		1,177,000
4. Highway Department Vehicles		444,289
5. Water Supply Equipment		10,633
Infrastructure		460,178
6. Sewer Pump Stations:		
Quarterdeck Lane Pump Station		91,900
Contents (Map 9 Lot 16 Sub pumps)		101,800
River Road Pump Station		91,900
Contents (Map 16 Lot 48)		101,800
Steamboat Lane Pump Station		144,900
7. Islands: Long Rock & Mill (Map 8 Lot 11)		413,500
Birch (Map 11 Lot 1)		142,500
8. Cemeteries: Riverside (Map 15 Lot 10)		3,613,900
Frost (Map 18 Lot 54)		487,200
Prescott (Map 17 Lot 57)		314,100
Oceanside (Map 5 Lot 13 Sublot 1)		975,400
9. Other town owned lands and town buildings:		228,900
Pit Lane lot (Map 10 Lot 9 & Map 10 Lot 9 Sublot 1)	110,000 &	118,900
Laurel Lane, Town Landing (Map 11 Lot 30)		284,700
Sand Pit (Map 12 Lot 3)		566,200
Main St.: garage, land, & cemetery (Map 17 Lot 56)		500,000
Main St.: NC Historical Society Building & land		244,900
Contents (Map 17 Lot 58)		47,600
Walbach St.: Land (Map 19 Lot 01)		1,020,000
Walbach St.: Land-Fort Point (Map 19 Lot 02 Sublot 1)		3,016,100
Other land (Map 16, Lot 50, 51)	51,100 &	50,800
Wentworth Road (Map 4 Lot 25)		46,600





2023  
**WARRANT**

**New Castle**

The inhabitants of the Town of New Castle in the County of Rockingham in the state of New Hampshire qualified to vote in Town affairs are hereby notified that the Annual Town Meeting will be held as follows:

**First Session of Annual Meeting (Official Ballot Voting)**

Date: Tuesday, May 9, 2023  
Time: 9 a.m. to 7 p.m.  
Location: Recreation Building, 301 Wentworth Road  
Details:

**Second Session of Annual Meeting (Transaction of All Other Business)**

Date: Tuesday, May 9, 2023  
Time: 7:00 p.m.  
Location: Recreation Building, 301 Wentworth Road  
Details:

**GOVERNING BODY CERTIFICATION**

We certify and attest that on or before **April 24, 2023**, a true and attested copy of this document was posted at the place of meeting and at the **Town Hall and Post Office** and that an original was delivered to **Town Clerk**.

Name	Position	Signature
David B. McGuckin	Chairman	
William M. Stewart	Selectman	
Jane D. Finn	Selectwoman	



**Article 01 Choose All Necessary Town Officers**

To choose all necessary Town Officers for the following year.

- one Select Board Member for three years,
- one Budget Committee Member for three years,
- one Cemetery Trustee for three years,
- one Library Trustee for one year,
- one Library Trustee for three years,
- one Trustee of the Trust Funds for three years,
- one Treasurer for three years,
- one Town Clerk for one year,
- one Tax Collector for one year.

Yes  No

**Article 02 Zoning Amendment #1**

Are you in favor of adopting Zoning Amendment Number 1, as proposed by the Planning Board to amend the Zoning Ordinance as follows:

(Strike through means deleted text, **bolded and underlined text means added text**):

9.0 OVERLAY ZONING DISTRICTS

9.3 HISTORIC DISTRICT ORDINANCE

9.3.7 Application Procedure:

9.3.7.3 Hearings and Notices:

9.3.7.3.b The Commission shall issue a Certificate of Approval or Notice of Disapproval within ~~ten~~ **five** days of the final hearing date unless the applicant shall agree to an extension in writing.

9.3.7.3.c Failure to render a decision within ~~ten~~ **five** days of the final hearing date or failure to render a decision within 70 days of the filing of a completed application, shall be deemed to constitute approval by the Commission, unless the applicant shall agree to an extension in writing.

(ON THE BALLOT)

Yes  No



**Article 03 Zoning Amendment #2**

Are you in favor of adopting Zoning Amendment Number 2, as proposed by the Planning Board to amend the Zoning Ordinance as follows:

(Strike through means deleted text, **bolded and underlined text means added text**):

9.0 OVERLAY ZONING DISTRICTS

9.3 HISTORIC DISTRICT ORDINANCE

9.3.7 Application Procedure:

9.3.7.4 Notice of Approval or Disapproval:

9.3.7.4.c Notice of Filing of Decision

All decisions of the Commission shall be made available for public inspection within 72 hours, **five days** and placed on file with the Town Clerk.

(ON THE BALLOT)

Yes  No

**Article 04 Building Code Amendment #1**

Are you in favor of adopting Building Code Amendment Number 1, as proposed by the Planning Board to amend the Building Code Ordinance as follows:

(Strike through means deleted text, **bolded and underlined text means added text**):

BUILDING CODE

Be it ordained by the Town of New Castle at its Town Meeting held on March 7, 1972, further amended by its Town Meeting held on June 27, 1975, its Town Meeting held on March 2, 1976, its Town Meeting held on April 1, 1978, its Town Meeting held on May 13, 1980, its Town Meeting held on May 11, 1982, its Town Meeting held on May 14, 1985, and its Town Meeting held on May 14, 1996, and its Town Meeting held on May 13, 2008, and **at its Town Meeting held on May 13, 2014, and its Town Meeting held on May 9, 2023** pursuant to the provisions of the New Hampshire Revised Statutes Annotated Chapter 156-A as amended that the ~~2009 issue of the INTERNATIONAL BUILDING CODE and the 2009 issue of the INTERNATIONAL RESIDENTIAL BUILDING CODE as amended is adopted for the Town.~~ **Town of New Castle has adopted the Building and Fire codes as amended by the State of New Hampshire.**

(ON THE BALLOT)

Yes  No



**Article 05 Building Code Amendment #2**

Are you in favor of adopting Building Code Amendment Number 2, as proposed by the Planning Board to amend the Building Code Ordinance as follows:

(Strike through means deleted text, **bolded and underlined text means added text**):

BUILDING CODE

Section 1 Code Adoption

(a) ~~The 2009 International Building Code and the 2009 International Residential Code are hereby adopted by reference for the Town of New Castle.~~ **The Town of New Castle has adopted the Building and Fire Codes as amended by the State of New Hampshire. (May 2008; May 2014, May 2023)**

(ON THE BALLOT)

Yes  No

**Article 06 Building Code Amendment #3**

Are you in favor of adopting Building Code Amendment Number 3, as proposed by the Planning Board to amend the Building Code Ordinance as follows:

(Strike through means deleted text, **bolded and underlined text means added text**):

BUILDING CODE

Section 13 Permits

(a) A permit will not be required for painting nor for normal maintenance and repairs ~~for~~ **work below \$2,000 including materials and labor. Painting shall not require a permit from the Building Inspector.** (March 2, 1976, **May 2023**)

(ON THE BALLOT)

Yes  No



**Article 07 Purchase U.S. Coast Guard Property (Map 19, Lot 2-3)**

Passage of this article shall override the 10 percent limitation imposed on this appropriation due to the non-recommendation of the Budget Committee. To see if the Town will vote to purchase the U.S. Coast Guard property at Ocean Street, Map 19, Lot 2-3 consisting of approximately 1.1 acres (the "Property") and to raise and appropriate the sum of Five Million dollars (\$5,000,000) (gross budget) for the purpose of purchasing and performing any rehabilitation of the Property to include tear down costs of the building currently located on the Property and to authorize the Select Board to issue not more than \$5,000,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA Chapter 33); and further, to authorize the Board to issue and negotiate and to determine the dates, maturities, interest rates, and other details of such bonds or notes; and to further authorize the Board to apply for, accept on behalf of the Town, and expend federal, state, or private grants, donations, or loans or other aid that may become available to offset the net cost of this purchase and project; and further to raise and appropriate an additional sum of \$125,000 for the first year's interest payment on the bonds or notes (final sum \$5,125,000).

RECOMMENDED BY THE SELECT BOARD  
NOT RECOMMENDED BY THE BUDGET COMMITTEE (3-2)  
(3/5 ballot vote required to pass)

Yes  No

**Article 08 Planning for Force Main Bridge Crossing Replacement**

To see if the Town will vote to raise and appropriate the sum of One Hundred Thousand Dollars (\$100,000) (gross budget) for planning for the Force Main Bridge Crossing Replacement project and to authorize the borrowing, issuance, and incurrence of debt of not more than \$100,000 in long-term bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA Chapter 33) for this purpose; and further to authorize the Select Board to apply for and accept a Clean Water State Revolving Fund loan for such purpose in an amount up to \$100,000 and to execute all necessary documents in connection therewith and further to authorize the Select Board to accept and expend such monies as they become available from Federal and State Governments. This article is contingent upon approval and receipt of such Clean Water State Revolving Fund loan in the amount of \$100,000 with 100% principal loan forgiveness.

RECOMMENDED BY THE SELECT BOARD  
and the BUDGET COMMITTEE  
(ON THE BALLOT) (3/5 ballot vote required to pass)

Yes  No

**Article 09 Operating Budget - Town**

To see if the Town will vote to raise and appropriate the Budget Committee's recommended operating budget in the amount of \$4,424,643 for the general operation of the Town. This amount excludes all appropriations contained in special or individual warrant articles addressed separately.

RECOMMENDED BY THE SELECT BOARD  
and the BUDGET COMMITTEE

Yes  No



**Article 10 Donations to Local Nonprofit Agencies**

To see if the Town will vote to raise and appropriate the sum of \$11,000 to be used to pay Town donations to local non-profit agencies that serve the New Castle community as follows:

1.	Area Home Care & Family Services	\$	750
2.	CASA – Court Appointed Special Advocates	\$	500
3.	Center for Wildlife	\$	300
4.	Child Advocacy Center	\$	500
5.	Waypoint	\$	500
6.	Community Toolbox	\$	450
7.	Families First	\$	750
8.	Haven	\$	750
9.	Ritchie McFarland Children’s Center	\$	500
10.	Rockingham County Meals on Wheels	\$	1,000
11.	American Red Cross	\$	300
12.	RSVP (Retired Senior Volunteer Program)	\$	750
13.	Gather	\$	750
14.	Seacoast Mental Health Center	\$	1,000
15.	Home Health Visiting Nurses Association	\$	700
16.	Womensaid of Greater Portsmouth	\$	400
17.	Cross Roads House, Inc.	\$	250
18.	Salvation Army	\$	400
19.	Southern NH Services	\$	250
20.	One Sky	\$	200
	<b>TOTAL</b>	\$	<b>11,000</b>

RECOMMENDED BY THE SELECT BOARD  
and the BUDGET COMMITTEE

Yes  No

**Article 11 Establish Contingency Fund**

To see if the Town will vote to establish a Contingency Fund for the current year for unanticipated expenses that may arise and further to raise and appropriate the sum of \$35,000 to go into the fund. This sum to come from taxation. Any appropriation left in the fund at the end of the year will lapse to the general fund.

RECOMMENDED BY THE SELECT BOARD  
and the BUDGET COMMITTEE

Yes  No

**Article 12 Add Funds to Vehicle & Equipment CRF**

To see if the town will vote to raise and appropriate the sum of \$10,000 to be added to the Vehicle and Equipment Capital Reserve Fund previously established.

RECOMMENDED BY THE SELECT BOARD  
and the BUDGET COMMITTEE

Yes  No



**Article 13 Add Funds to Roads & Streets CRF**

To see if the Town will vote to raise and appropriate the sum of \$60,000 to be added to the Roads and Streets Capital Reserve Fund previously established.

RECOMMENDED BY THE SELECT BOARD  
and the BUDGET COMMITTEE

Yes  No

**Article 14 Add Funds to Government Buildings & Facilities CRF**

To see if the Town will vote to raise and appropriate the sum of \$105,000 to be added to the Government Buildings and Facilities Capital Reserve Fund previously established.

RECOMMENDED BY THE SELECT BOARD  
and the BUDGET COMMITTEE

Yes  No

**Article 15 Modify All Veteran's Credit**

Shall the town re-adopt the All Veterans Tax Credit in accordance with RSA 72:28-b, for an annual tax credit on residential property which shall be equal to the same amount as the standard veterans tax credit voted by the town under RSA 72:28?

(Majority vote required)

Yes  No

**Article 16 Adopt Optional Veterans Tax Credit**

Shall the town re-adopt the Optional Veterans Tax Credit in accordance with RSA 72:28, II, for an annual tax credit on residential property of \$500?

(Majority vote required)

Yes  No

**Article 17 Discontinue Elected Tax Collector**

Are you in favor of discontinuing the elected office of Tax Collector? If approved, the person currently elected to that office will continue to serve until May 14, 2024 (2024 Election), at which point the Select Board will thereafter appoint an individual to serve as Tax Collector.

(Majority vote required)

Yes  No



**Article 18 Hear Reports**

To hear the reports of agents, officers, committees, boards, and others heretofore chosen and to pass any vote in relation thereto.

Yes  No

**Article 19 Transact Other Business**

To transact such other business as may legally come before the meeting.

Yes  No





Proposed Budget  
New Castle

For the period beginning July 1, 2023 and ending June 30, 2024

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: \_\_\_\_\_

BUDGET COMMITTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Thomas F. Smith	Chairman	
Gary Rumph	Budget Committee Member	
Michael Traister	Budget Committee Member	
Jane Lannon	Budget Committee Member	
William Stewart	Budget Committee Member	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>

For assistance please contact:  
NH DRA Municipal and Property Division  
(603) 230-5090  
<http://www.revenue.nh.gov/mun-prop/>



New Hampshire  
Department of  
Revenue Administration

2023  
MS-737

Proposed Budget

Account	Purpose	Article	Actual Expenditures for period ending 6/30/2022	Appropriations for period ending 6/30/2023	Selectmen's Appropriations for period ending 6/30/2024 (Recommended)	Selectmen's Appropriations for period ending 6/30/2024 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2024 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2024 (Not Recommended)
<b>General Government</b>								
4130-4139	Executive	09	\$116,704	\$143,514	\$140,645	\$0	\$140,645	\$0
4140-4149	Election, Registration, and Vital Statistics	09	\$46,935	\$57,480	\$72,360	\$0	\$72,360	\$0
4150-4151	Financial Administration	09	\$143,641	\$133,206	\$122,489	\$0	\$122,489	\$0
4152	Revaluation of Property	09	\$42,395	\$17,350	\$30,350	\$0	\$30,350	\$0
4153	Legal Expense	09	\$27,614	\$40,200	\$40,200	\$0	\$40,200	\$0
4155-4159	Personnel Administration	09	\$0	\$0	\$560,500	\$0	\$560,500	\$0
4191-4193	Planning and Zoning	09	\$10,543	\$10,444	\$10,520	\$0	\$10,520	\$0
4194	General Government Buildings	09	\$122,312	\$148,510	\$166,600	\$0	\$166,600	\$0
4195	Cemeteries	09	\$24,130	\$21,660	\$30,710	\$0	\$30,710	\$0
4196	Insurance	09	\$30,014	\$47,919	\$49,900	\$0	\$49,900	\$0
4197	Advertising and Regional Association		\$0	\$0	\$0	\$0	\$0	\$0
4199	Other General Government		\$0	\$35,000	\$0	\$0	\$0	\$0
	<b>General Government Subtotal</b>		<b>\$564,288</b>	<b>\$655,283</b>	<b>\$1,224,274</b>	<b>\$0</b>	<b>\$1,224,274</b>	<b>\$0</b>
<b>Public Safety</b>								
4210-4214	Police	09	\$578,619	\$652,523	\$477,066	\$0	\$477,066	\$0
4215-4219	Ambulance	09	\$5,000	\$5,000	\$5,000	\$0	\$5,000	\$0
4220-4229	Fire	09	\$436,794	\$541,806	\$457,715	\$0	\$457,715	\$0
4240-4249	Building Inspection	09	\$58,747	\$66,572	\$64,680	\$0	\$64,680	\$0
4290-4298	Emergency Management	09	\$11,721	\$7,994	\$7,550	\$0	\$7,550	\$0
4299	Other (Including Communications)		\$0	\$0	\$0	\$0	\$0	\$0
	<b>Public Safety Subtotal</b>		<b>\$1,090,881</b>	<b>\$1,273,895</b>	<b>\$1,012,011</b>	<b>\$0</b>	<b>\$1,012,011</b>	<b>\$0</b>
<b>Airport/Aviation Center</b>								
4301-4309	Airport Operations		\$0	\$0	\$0	\$0	\$0	\$0
	<b>Airport/Aviation Center Subtotal</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



New Hampshire  
Department of  
Revenue Administration

2023  
MS-737

Proposed Budget

Highways and Streets									
4311 Administration		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4312 Highways and Streets	09	\$142,188	\$164,965	\$155,465	\$155,465	\$0	\$155,465	\$0	\$0
4313 Bridges		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4316 Street Lighting	09	\$3,579	\$5,500	\$5,500	\$5,500	\$0	\$5,500	\$0	\$0
4319 Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Highways and Streets Subtotal</b>		<b>\$145,767</b>	<b>\$170,465</b>	<b>\$160,965</b>	<b>\$160,965</b>	<b>\$0</b>	<b>\$160,965</b>	<b>\$0</b>	<b>\$0</b>

Sanitation									
4321 Administration		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4323 Solid Waste Collection	09	\$157,381	\$175,000	\$180,000	\$180,000	\$0	\$180,000	\$0	\$0
4324 Solid Waste Disposal	09	\$4,815	\$5,300	\$6,575	\$6,575	\$0	\$6,575	\$0	\$0
4325 Solid Waste Cleanup		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4326-4328 Sewage Collection and Disposal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4329 Other Sanitation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sanitation Subtotal</b>		<b>\$162,196</b>	<b>\$180,300</b>	<b>\$186,575</b>	<b>\$186,575</b>	<b>\$0</b>	<b>\$186,575</b>	<b>\$0</b>	<b>\$0</b>

Water Distribution and Treatment									
4331 Administration		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4332 Water Services		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4335-4339 Water Treatment, Conservation and Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Water Distribution and Treatment Subtotal</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Electric									
4351-4352 Administration and Generation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4353 Purchase Costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4354 Electric Equipment Maintenance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4359 Other Electric Costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Electric Subtotal</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Health



Proposed Budget

4411	Administration	09	\$1,077	\$1,277	\$1,200	\$0	\$1,200	\$0
4414	Pest Control	09	\$17,722	\$23,500	\$21,000	\$0	\$21,000	\$0
4415-4419	Health Agencies, Hospitals, and Other		\$10,550	\$11,000	\$0	\$0	\$0	\$0
	<b>Health Subtotal</b>		<b>\$29,349</b>	<b>\$35,777</b>	<b>\$22,200</b>	<b>\$0</b>	<b>\$22,200</b>	<b>\$0</b>

Welfare

4441-4442	Administration and Direct Assistance	09	\$0	\$2,400	\$2,400	\$0	\$2,400	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$0	\$0	\$0	\$0	\$0	\$0
	<b>Welfare Subtotal</b>		<b>\$0</b>	<b>\$2,400</b>	<b>\$2,400</b>	<b>\$0</b>	<b>\$2,400</b>	<b>\$0</b>

Culture and Recreation

4520-4529	Parks and Recreation	09	\$185,235	\$220,542	\$216,635	\$0	\$216,635	\$0
4550-4559	Library	09	\$106,700	\$106,700	\$111,000	\$0	\$111,000	\$0
4583	Patriotic Purposes	09	\$2,469	\$9,000	\$7,500	\$0	\$7,500	\$0
4589	Other Culture and Recreation		\$0	\$0	\$0	\$0	\$0	\$0
	<b>Culture and Recreation Subtotal</b>		<b>\$294,404</b>	<b>\$336,242</b>	<b>\$335,135</b>	<b>\$0</b>	<b>\$335,135</b>	<b>\$0</b>

Conservation and Development

4611-4612	Administration and Purchasing of Natural Resources	09	\$3,856	\$19,218	\$19,145	\$0	\$19,145	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0	\$0	\$0
4631-4632	Redevelopment and Housing		\$0	\$0	\$0	\$0	\$0	\$0
4651-4659	Economic Development		\$0	\$0	\$0	\$0	\$0	\$0
	<b>Conservation and Development Subtotal</b>		<b>\$3,856</b>	<b>\$19,218</b>	<b>\$19,145</b>	<b>\$0</b>	<b>\$19,145</b>	<b>\$0</b>

Debt Service

4711	Long Term Bonds and Notes - Principal	09	\$0	\$0	\$155,515	\$0	\$155,515	\$0
4721	Long Term Bonds and Notes - Interest	09	\$0	\$50,000	\$149,890	\$0	\$149,890	\$0
4723	Tax Anticipation Notes - Interest	09	\$0	\$3,000	\$3,000	\$0	\$3,000	\$0
4790-4799	Other Debt Service		\$0	\$0	\$0	\$0	\$0	\$0
	<b>Debt Service Subtotal</b>		<b>\$0</b>	<b>\$53,000</b>	<b>\$308,405</b>	<b>\$0</b>	<b>\$308,405</b>	<b>\$0</b>



Proposed Budget

<b>Capital Outlay</b>									
4901	Land		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment	09	\$0	\$160,000	\$10,000	\$0	\$0	\$10,000	\$0
4903	Buildings	09	\$136,160	\$50,000	\$130,000	\$0	\$0	\$130,000	\$0
4909	Improvements Other than Buildings	09	\$355,387	\$454,135	\$72,235	\$0	\$0	\$72,235	\$0
	<b>Capital Outlay Subtotal</b>		<b>\$491,547</b>	<b>\$664,135</b>	<b>\$212,235</b>	<b>\$0</b>	<b>\$0</b>	<b>\$212,235</b>	<b>\$0</b>
<b>Operating Transfers Out</b>									
4912	To Special Revenue Fund		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4913	To Capital Projects Fund		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4914O	To Proprietary Fund - Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer	09	\$640,596	\$710,695	\$746,327	\$0	\$0	\$746,327	\$0
4914W	To Proprietary Fund - Water	09	\$120,253	\$180,058	\$194,971	\$0	\$0	\$194,971	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4919	To Fiduciary Funds		\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>Operating Transfers Out Subtotal</b>		<b>\$760,849</b>	<b>\$890,753</b>	<b>\$941,298</b>	<b>\$0</b>	<b>\$0</b>	<b>\$941,298</b>	<b>\$0</b>
	<b>Total Operating Budget Appropriations</b>			<b>\$4,424,643</b>		<b>\$0</b>	<b>\$0</b>	<b>\$4,424,643</b>	<b>\$0</b>



Proposed Budget

Account	Purpose	Article	Selectmen's Appropriations for period ending 6/30/2024 (Recommended)	Selectmen's Appropriations for period ending 6/30/2024 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2024 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2024 (Not Recommended)
4915	To Capital Reserve Fund		\$0	\$0	\$0	\$0
4916	To Expendable Trust Fund		\$0	\$0	\$0	\$0
4917	To Health Maintenance Trust Funds		\$0	\$0	\$0	\$0
4721	Long Term Bonds and Notes - Interest	07	\$125,000	\$0	\$0	\$125,000
			<i>Purpose: Purchase U.S. Coast Guard Property (M 19, L 2-</i>			
4909	Improvements Other than Buildings	07	\$5,000,000	\$0	\$0	\$5,000,000
			<i>Purpose: Purchase U.S. Coast Guard Property (M 19, L 2-</i>			
4909	Improvements Other than Buildings	08	\$100,000	\$0	\$100,000	\$0
			<i>Purpose: Planning for Force Main Bridge Crossing Replacement</i>			
4915	To Capital Reserve Fund	12	\$10,000	\$0	\$10,000	\$0
			<i>Purpose: Add Funds to Vehicle &amp; Equipment CRF</i>			
4915	To Capital Reserve Fund	13	\$60,000	\$0	\$60,000	\$0
			<i>Purpose: Add Funds to Roads &amp; Streets CRF</i>			
4915	To Capital Reserve Fund	14	\$105,000	\$0	\$105,000	\$0
			<i>Purpose: Add Funds to Government Buildings &amp; Facilities CRF</i>			
<b>Total Proposed Special Articles</b>			<b>\$5,400,000</b>	<b>\$0</b>	<b>\$275,000</b>	<b>\$5,125,000</b>



Proposed Budget

Account	Purpose	Article	Selectmen's Appropriations for period ending 6/30/2024 (Recommended) (Not Recommended)	Selectmen's Appropriations for period ending 6/30/2024 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2024 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2024 (Not Recommended)
4199	Other General Government	11	\$35,000	\$0	\$35,000	\$0
			<i>Purpose: Establish Contingency Fund</i>			
4415-4419	Health Agencies, Hospitals, and Other	10	\$11,000	\$0	\$11,000	\$0
			<i>Purpose: Donations to Local Nonprofit Agencies</i>			
<b>Total Proposed Individual Articles</b>			<b>\$46,000</b>	<b>\$0</b>	<b>\$46,000</b>	<b>\$0</b>



New Hampshire  
Department of  
Revenue Administration

2023  
MS-737

Proposed Budget

Account	Source	Article	Actual Revenues for period ending 6/30/2022	Selectmen's Estimated Revenues for period ending 6/30/2024	Budget Committee's Estimated Revenues for period ending 6/30/2024
<b>Taxes</b>					
3120	Land Use Change Tax - General Fund		\$0	\$0	\$0
3180	Resident Tax		\$0	\$0	\$0
3185	Yield Tax		\$0	\$0	\$0
3186	Payment in Lieu of Taxes		\$0	\$0	\$0
3187	Excavation Tax		\$0	\$0	\$0
3189	Other Taxes		\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	09	\$2,725	\$3,000	\$3,000
9991	Inventory Penalties		\$0	\$0	\$0
	<b>Taxes Subtotal</b>		<b>\$2,725</b>	<b>\$3,000</b>	<b>\$3,000</b>
<b>Licenses, Permits, and Fees</b>					
3210	Business Licenses and Permits		\$0	\$0	\$0
3220	Motor Vehicle Permit Fees	09	\$378,037	\$345,950	\$345,950
3230	Building Permits	09	\$49,905	\$70,000	\$70,000
3290	Other Licenses, Permits, and Fees	09	\$21,905	\$18,700	\$18,700
3311-3319	From Federal Government		\$32,948	\$0	\$0
	<b>Licenses, Permits, and Fees Subtotal</b>		<b>\$482,795</b>	<b>\$434,650</b>	<b>\$434,650</b>
<b>State Sources</b>					
3351	Municipal Aid/Shared Revenues		\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution	09	\$71,171	\$88,000	\$88,000
3353	Highway Block Grant	09	\$19,069	\$20,000	\$20,000
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)	09	\$9,843	\$10,920	\$10,920
3379	From Other Governments		\$0	\$0	\$0
	<b>State Sources Subtotal</b>		<b>\$100,083</b>	<b>\$118,920</b>	<b>\$118,920</b>





Proposed Budget

<b>Charges for Services</b>			
3401-3406	Income from Departments	09	\$228,991
3409	Other Charges		\$0
	<b>Charges for Services Subtotal</b>		<b>\$191,520</b>
			\$0
			<b>\$191,520</b>
<b>Miscellaneous Revenues</b>			
3501	Sale of Municipal Property	09	\$5,000
3502	Interest on Investments	09	\$15,000
3503-3509	Other	09	\$38,246
	<b>Miscellaneous Revenues Subtotal</b>		<b>\$65,116</b>
			\$5,000
			\$15,000
			\$13,810
			<b>\$33,810</b>
			<b>\$33,810</b>
<b>Interfund Operating Transfers In</b>			
3912	From Special Revenue Funds		\$0
3913	From Capital Projects Funds		\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0
3914O	From Enterprise Funds: Other (Offset)		\$0
3914S	From Enterprise Funds: Sewer (Offset)	09	\$611,881
3914W	From Enterprise Funds: Water (Offset)	09	\$155,425
3915	From Capital Reserve Funds		\$290,916
3916	From Trust and Fiduciary Funds		\$221
3917	From Conservation Funds		\$0
	<b>Interfund Operating Transfers In Subtotal</b>		<b>\$1,058,443</b>
			\$0
			\$0
			<b>\$941,298</b>
			<b>\$941,298</b>
<b>Other Financing Sources</b>			
3934	Proceeds from Long Term Bonds and Notes	07, 08	\$5,100,000
9998	Amount Voted from Fund Balance		\$0
9999	Fund Balance to Reduce Taxes		\$0
	<b>Other Financing Sources Subtotal</b>		<b>\$5,100,000</b>
			\$0
			<b>\$100,000</b>
			<b>\$100,000</b>
			<b>\$6,823,198</b>
			<b>\$1,938,153</b>
			<b>\$1,823,198</b>
			<b>\$1,823,198</b>



**New Hampshire**  
 Department of  
 Revenue Administration

**2023**  
**MS-737**

**Proposed Budget**

<b>Item</b>	<b>Selectmen's Period ending 6/30/2024 (Recommended)</b>	<b>Budget Committee's Period ending 6/30/2024 (Recommended)</b>
Operating Budget Appropriations	\$4,424,643	\$4,424,643
Special Warrant Articles	\$5,400,000	\$275,000
Individual Warrant Articles	\$46,000	\$46,000
Total Appropriations	\$9,870,643	\$4,745,643
Less Amount of Estimated Revenues & Credits	\$6,823,198	\$1,823,198
<b>Estimated Amount of Taxes to be Raised</b>	<b>\$3,047,445</b>	<b>\$2,922,445</b>



Proposed Budget

<b>1. Total Recommended by Budget Committee</b>	<b>\$4,745,643</b>
<b>Less Exclusions:</b>	
2. Principal: Long-Term Bonds & Notes	\$0
3. Interest: Long-Term Bonds & Notes	\$0
4. Capital outlays funded from Long-Term Bonds & Notes	\$0
5. Mandatory Assessments	\$0
6. Total Exclusions (Sum of Lines 2 through 5 above)	\$0
<b>7. Amount Recommended, Less Exclusions (Line 1 less Line 6)</b>	<b>\$4,745,643</b>
8. 10% of Amount Recommended, Less Exclusions (Line 7 x 10%)	\$474,564
<b>Collective Bargaining Cost Items:</b>	
9. Recommended Cost Items (Prior to Meeting)	\$0
10. Voted Cost Items (Voted at Meeting)	\$0
11. Amount voted over recommended amount (Difference of Lines 9 and 10)	\$0
<b>12. Bond Override (RSA 32:18-a), Amount Voted</b>	<b>\$0</b>
<b>Maximum Allowable Appropriations Voted at Meeting: (Line 1 + Line 8 + Line 11 + Line 12)</b>	<b>\$5,220,207</b>

**TOWN OF NEW CASTLE, NEW HAMPSHIRE  
FY2022 ASSESSED VALUATION REPORT**

<b>LAND AND BUILDINGS:</b>	<b>ACRE AMT</b>	<b>ASSESS VAL</b>	
Value of Land Only	23.6	\$ 10,908	
Current Use			
Conservation Restriction			
Discretionary Easement RSA 79-C	1.76	387	
Discretionary Preservation Easement RSA 79-D	0	0	
Taxation of Land Under Farm Structures RSA 79-F	0	0	
Residential	283	659,141,900	
Commercial/Industrial	28.25	32,465,800	
	-----	-----	
Total of Taxable Land	336.61	<b>691,618,995</b>	
Tax Exempt/Non-Taxable	122.29	65,219,800	
Value of Buildings Only:			
Residential		307,687,101	
Commercial/Industrial		74,262,100	
		-----	
Total Taxable Buildings		381,949,201	
Tax exempt & nontaxable buildings		14,273,000	
Public Utilities		1,808,700	
Mature Wood and Timber		0	
		-----	
<b>Valuation Before Exemptions</b>		<b>\$1,075,376,896.00</b>	
			Amt per
Blind Exemption (0)			50,000
Elderly Exemptions (2)		450,000	
Deaf Exemption (0)			50,000
Disabled Exemption (0)			75,000
<b>TOTAL DOLLAR OF EXEMPTIONS</b>		450,000	
<b>NET VALUATION FOR MUNICIPAL, COUNTY &amp; LOCAL EDUCATION TAX RATE COMPUTATION</b>		<b>\$ 1,074,926,896</b>	
Less Public Utilities		1,808,700	
		-----	
<b>NET VALUATION FOR STATE EDUCATION TAX</b>		<b>\$ 1,073,118.96</b>	
<b>TAX CREDITS:</b>			
<b>VETERAN'S TAX CREDIT</b>		20,000	
Totally & Permanently Disabled Veterans RSA 72:35 their spouses and widows RSA 72.35-a (\$2,000 each) )		2,000	
Other War Service Credits RSA 72:28 (\$500) (2)		1,000	
		-----	
<b>TOTAL NUMBER AND AMOUNT (53)</b>		<b>\$ 23,000</b>	
		=====	
Number of Parcels	604		
Number of parcels in current use	2		
Total number acres receiving current use:			
Forest land	14.52	\$ 10,691.00	
Unproductive land	9.08	\$ 217.00	
Discretionary easements (1)	1.76	\$ -	
<b>TOTAL</b>	<b>23.6</b>	<b>\$ 10,908.00</b>	

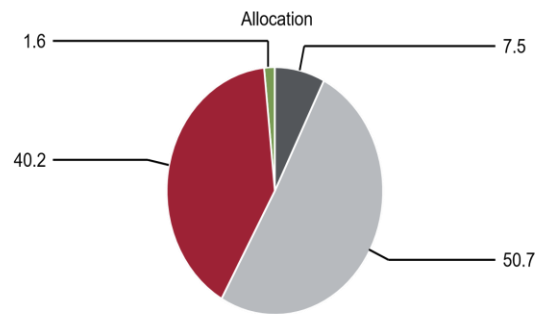
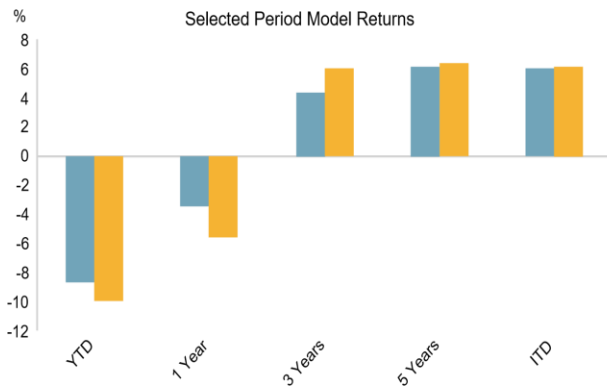
**TOWN OF NEW CASTLE, NEW HAMPSHIRE  
2022 TAX RATE BREAKDOWN (DRA)**

		<b>---Municipal Portion---</b>		
Total Appropriation	\$	4,871,468		
Net Revenues (Not Including Fund Balance)		(2,030,040)		
Fund Balance to Reduce Taxes		(275,000)		
Less: Shared Revenues		0		
Add: Overlay		15,564		
Add: War Service Credits		23,000		
		-----		
Special Adjustment		0		
		-----		
<b>Approved Town/City Tax Effort</b>	<b>\$</b>	<b>2,604,992</b>	<b>\$</b>	<b>2.42</b>
<b>Municipal Tax Rate</b>				
		<b>---Education---</b>		
Net Local School Appropriations		1,907,750		
Net Education Grant		(435,564)		
Locally Retained State Ed Tax		(1,139,881)		
Stated Education Tax		1,139,881	\$	0.31
<b>Net Required Local Ed Tax Effort</b>		<b>332,305</b>		
<b>Net Required State Education Tax Effort</b>	<b>\$</b>	<b>1,139,881</b>	<b>\$</b>	<b>1.06</b>
		<b>---County---</b>		
Net County Apportionment		758,075		
		0		
		-----		
<b>Net Required County Tax Effort</b>		<b>758,075</b>	<b>\$</b>	<b>0.71</b>
<b>Combined Tax Rate</b>			<b>\$</b>	<b>4.50</b>
Total Municipal Tax Effort		4,835,253		
Less: War Service Credits		(23,000)		
Add: Village District Commitment(s)		0		
		-----		
<b>Total Property Tax Commitment</b>	<b>\$</b>	<b>4,812,253</b>		
Number of Parcels Exempt and non-exempt		608		

**Town of New Castle, NH**  
**Trust Funds Summary**  
**Statement of Receipts and Disbursements**  
**For the Fiscal Year Ended June 30, 2022**

PRINCIPAL	BAL. 6/30/21	RECEIVED	GAINS/LOSSES		DISBURSED	BAL. 6/30/22
			INCOME			
Cemetery	\$ 266,977.35	\$ -	\$ (17,047.24)			\$ 231,781.96
Library	\$ 13,536.41	\$ -	\$ (784.86)		\$ -	\$ 12,751.55
Marchand	\$ 11,935.38	\$ 221.19	\$ (666.27)		\$ -	\$ 11,490.30
Sidewalk aka Safepath	\$ 7,947.18	\$ 260,950.00	\$ -		\$ 37,035.22)	\$ 266,977.35
Transportation Improvement	\$ 12,340.00	\$ 4,515.00	\$ (391.95)		\$ -	\$ 16,463.05
Road/Streets	\$ 240,000.10	-	\$ (3,431.97)		\$ (99,267.40)	\$ 137,300.73
School Buildings & Grounds	\$ 11,035.43	\$ 10,000.00	\$ (510.42)		\$ -	\$ 20,525.01
School Tuition	\$ 140,006.22	\$ 20,000.00	\$ (3,747.80)		\$ -	\$ 156,258.42
Sewer	\$ .08	\$ -	\$ -		\$ -	\$ .08
Special Education	\$ 87,251.51	\$ -	\$ (3,151.40)		\$ -	\$ 84,100.11
Government Buildings & Facilities	\$ 171,583.52	\$ 30,000.00	\$ (3,881.08)		\$ (35,369.84)	\$ 162,332.60
Vehicle & Equipment	\$ 6,005.98	\$ 125,000.00	\$ (3,056.40)		\$ -	\$ 127,949.58
Water	\$ 136,788.40	\$ -	\$ (2,406.01)		\$ (16,291.90)	\$ 40,935.60
WSC Sewer Capital Reserve	\$ 58,215.02	\$ -	\$ (987.52)		\$ -	\$ 57,500.01
WSC Water Capital Reserve	\$ 57,500.01	\$ -	\$ (1,342.95)		\$ -	\$ 56,157.06
						\$ -
<b>TOTAL PRINCIPAL</b>	<b>\$ 1,221,122.59</b>	<b>\$ 450,686.19</b>	<b>\$ (41,405.87)</b>		<b>\$(231,851.29)</b>	<b>\$ 1,398,551.62</b>
INCOME	BAL. 6/30/21		INCOME	FEES	DISBURSED	BAL. 6/30/22
Cemetery	\$ 52,826.13		\$ 5,906.79	(3,615.74)		\$ 55,117.18
Library	\$ 640.01		\$ 229.47	(183.33)		\$ 756.15
Marchand	\$ 537.50		\$ 263.55	(161.91)	\$ (221.19)	\$ 418.95
Sidewalk aka Safepath	\$ 1,010.65		\$ 6.10	-		\$ 1,016.75
Transportation Improvement	\$ 11.29		\$ 20.69			\$ 31.98
Road/Streets	\$ 6,916.52		\$ 215.86			\$ 7,132.38
School Buildings & Grounds	\$ 924.91		\$ 31.02			\$ 955.93
School Tuition	\$ 1,236.29		\$ 230.15			\$ 1,466.44
Sewer	\$ -		\$ -			\$ -
Special Education	\$ 48,331.47		\$ 194.26			\$ 48,525.73
Government Buildings & Facilities	\$ 760.30		\$ 241.15			\$ 1,001.45
Vehicle & Equipment	\$ 495.00		\$ 182.98			\$ 667.98
Water	\$ 10,554.99		\$ 205.63			\$ 10,760.62
WSC Sewer Capital Reserve	\$ 551.18		\$ 72.69			\$ 623.87
WSC Water Capital Reserve	\$ 277.99		\$ 82.77			\$ 360.76
<b>TOTAL INCOME</b>	<b>\$ 125,074.23</b>	<b>\$ -</b>	<b>\$ 7,954.11</b>	<b>\$ (3,960.98)</b>	<b>\$ (221.19)</b>	<b>\$ 128,846.17</b>
<b>TOTAL TRUST FUNDS</b>	<b>\$ 1,346,196.82</b>	<b>\$ 450,686.19</b>	<b>\$ (33,451.76)</b>	<b>\$ (3,960.98)</b>	<b>\$ (232,072.48)</b>	<b>\$ 1,527,397.79</b>

Town of New Castle Trust Funds [Fka Common Trust Funds]



	Market Value	% of Mkt Val	Year to Date (6 Months)	1 Year	3 Years	5 Years	Inception to Date 08/01/2015
● Total Return Gross of Fees	\$ 330,858	%	-8.71 %	-3.46 %	4.31 %	6.09 %	6.06 %
● Balanced Taxable Equity Income	\$	%	-9.94 %	-5.63 %	6.06 %	6.42 %	6.10 %
● Cash & Enhanced Cash	\$ 24,939	7.5 %	.11 %	.12 %	.59 %	.95 %	.79 %
● BB 1-3 Month US Treasury Bill	\$	%	.14 %	.14 %	.47 %	.91 %	.71 %
● Fixed Income	\$ 167,646	50.7 %	-6.37 %	-6.44 %	-1.22 %	.66 %	%
● Bloomberg Intermediate US Government/Credit	\$	%	-6.77 %	-7.28 %	-1.16 %	1.13 %	1.35 %
● Equity	\$ 133,016	40.2 %	-13.40 %	-3.99 %	9.52 %	11.16 %	%
● Global Equity Income Benchmark	\$	%	-13.49 %	-4.77 %	11.81 %	11.38 %	10.69 %
● NASDAQ US Broad Dividend Achievers Index TR (USD)	\$	%	-12.08 %	-2.38 %	9.13 %	10.26 %	10.39 %
● S&P Global ex-US Dividend Growers Index (TR) (USD)	\$	%	-18.98 %	%	%	%	%
● S&P 500 Index (Gross) (USD)	\$	%	-19.96 %	-10.62 %	10.60 %	11.31 %	10.95 %



## Town of New Castle Trust Funds [Fka Common Trust Funds]

	Market Value	% of Mkt Val	Year to Date (6 Months)	1 Year	3 Years	5 Years	Inception to Date 08/01/2015
MSCI ACWI ex-USA (Net) (USD)	\$	%	-18.42 %	-19.42 %	1.35 %	2.50 %	3.00 %
● Alternative Assets	\$ 5,257	1.6 %	11.72 %	18.13 %	%	%	%
Diversified Commodity Benchmark	\$	%	18.44 %	24.27 %	18.12 %	13.10 %	11.11 %

Portfolio Inception: 08/01/2015



## Town of New Castle Capital Reserve Funds [Fka Expendable]

## Performance Details

	Market Value	3 Months	Year to Date	1 Year	3 Years	5 Years	Inception to Date	Sector Inception
<b>Total Return Gross of Fees</b>	<b>964,946</b>	<b>-.64</b>	<b>-1.85</b>	<b>-2.00</b>	<b>-.19</b>	<b>.51</b>	<b>.49</b>	<b>04/01/2016</b>
<b>Cash &amp; Enhanced Cash</b>	<b>237,113</b>	<b>.11</b>	<b>.11</b>	<b>.11</b>	<b>.48</b>	<b>.90</b>	<b>.76</b>	<b>04/01/2016</b>
BB 1-3 Month US Treasury Bill		.13	.14	.14	.47	.91	.78	04/01/2016
<b>Fixed Income</b>	<b>727,833</b>	<b>-.90</b>	<b>-2.58</b>				<b>-2.82</b>	<b>09/01/2021</b>
Bloomberg Intermediate US Government/Credit		-2.37	-6.77				-7.84	09/01/2021

Portfolio Inception: 04/01/2016

Market values include accruals. All figures are total return. Horizons over one year are annualized.  
 BB 1-3 Month US Treasury Bill formerly Lipper Money Market Index prior to 7/1/2022.  
 Muni benchmarks: BB 1-3 Month US Treasury Bill, formerly Lipper Tax-Exempt Market Index prior to 7/1/2022.  
 Diversified Commodity benchmark: is 100% BB 1-3 Month US Treasury Bill; prior to 8/1/2022 benchmark consisted of  
 100% Bloomberg Commodity Benchmark; prior to 3/31/2021 benchmarks consisted of 100% S&P GSCI Gold Total  
 Return.

**CAMBRIDGE**  
**TRUST**  
 PRIVATE BANKING WEALTH MANAGEMENT

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**TAX COLLECTOR'S REPORT (MS-61)**  
**for the fiscal year ended June 30, 2022**

	<u>Levy for Year</u> of the report	<u>LEVY YEAR</u> 2021	<u>PRIOR YEAR</u> <u>LEVIES</u>	2020	2019
<b><u>UNCOLLECTED TAXES:</u></b>					
Property Taxes					
This Years' New Credits					
<b><u>TAXES COMMITTED THIS YEAR:</u></b>					
Property Taxes		\$ 5,099,947.00			
<b><u>OVERPAYMENTS:</u></b>					
Property Taxes	\$ 5,195.12				
Interest Collected on Delinquent Taxes		\$ 2,780.68			
Credits Refunded					
Overpayment Refunds	\$ 5,195.12				
Interest and Penalties Overpayment		\$ 2,780.68			
<b><u>TOTAL DEBITS</u></b>	<b><u>\$ 5,195.12</u></b>	<b><u>\$ 5,102,727.68</u></b>			
<b><u>REMITTED TO TREASURER:</u></b>					
Property Taxes	\$ 5,195.12	\$ 5,088,819.72			
Interest		\$ 2,397.18			
Penalties		\$ 383.50			
Conversion to Lien		\$ 11,127.28			
<b><u>TOTAL CREDITS</u></b>	<b><u>\$ 5,195.12</u></b>	<b><u>\$ 5,102,727.68</u></b>			
<b><u>SUMMARY OF DEBITS</u></b>					
Unredeemed Liend Beg of FY			\$ 7,707.42		
Liens Executed during FY		\$ 11,572.53			
<b><u>TOTAL DEBITS</u></b>		<b><u>\$ 11,572.53</u></b>	<b><u>\$ 7,707.42</u></b>		
<b><u>SUMMARY OF CEDITS</u></b>					
Unredeemed Liens, end of FY		\$ 11,572.53	\$ 7,707.42		
<b><u>TOTAL CREDITS</u></b>		<b><u>\$ 11,572.53</u></b>	<b><u>\$ 7,707.42</u></b>		

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NEW CASTLE PUBLIC LIBRARY**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**Fiscal Year ending June 30, 2022**

<b>CASH ON HAND 6/30/2021</b>	<b>\$</b>	<b>58,893</b>
 <b>RECEIPTS</b>		
Town Appropriation	\$	106,700
School Appropriation	\$	6,041
Designated Gifts		
	Smyser	\$ 807
	Other	\$ 1,610
Undesignated Gifts	\$	12,352
Interest	\$	6
<hr/>		
<b>TOTAL RECEIPTS</b>	<b>\$</b>	<b>127,517</b>
 <b>DISBURSEMENTS</b>		
Books and Audio	\$	5,624
Children's Books	\$	1,672
DVDs	\$	435
Periodicals	\$	1,196
Programs	\$	1,459
Payroll, Payroll Taxes & Insurance	\$	98,589
Operations	\$	3,111
Technology	\$	1,415
<hr/>		
<b>TOTAL DISBURSEMENTS</b>	<b>\$</b>	<b>113,500</b>
 <b>NET INCREASE IN CASH</b>	 <b>\$</b>	 <b>14,018</b>
 <b>CASH ON HAND 6/30/22</b>	 <b>\$</b>	 <b>72,911</b>

<b>TOWN OF NEW CASTLE, NEW HAMPSHIRE</b>		
<b>REPORT OF THE TREASURER</b>		
<b>for the fiscal year ended June 30, 2022</b>		
The following is the balance of all accounts in the custody of the Treasurer		
as of June 30, 2022:		
<b>GENERAL FUND:</b>		
Checking Account	\$	2,017,240.22
Recreation Fund	\$	-
Conservation Funds	\$	93,784.09
Water Project		87,529.14
<b>DEPARTMENT OF PUBLIC WORKS:</b>		
Water	\$	267,419.30
Sewer	\$	266,764.96

## TOWN REPORT – GREAT ISLAND 400 COMMITTEE

The Great Island 400 Committee is actively working with other organizations in town to coordinate a suitable celebration of the 400<sup>th</sup> anniversary of the founding of the town in 1623. The following events have been scheduled and more are being discussed. Please check out our website, check the website of the sponsoring organization or contact any members of the committee for the most up to date information.

Dawn Lake  
Curt Springer  
Carol White

<https://www.newcastlenh.org/home/pages/400th-year-celebration>

April 2023 – Daffodil 400 Bloom

June 16-17, 2023 – "The Secret Gardens of New Castle"

June 24-25, 2023 – Living History Weekend

June 24, 2023 - Colonial Barn Dance and Family Picnic

June 24, 2023 - Food Truck

Summer 2023 Historic Walking Tours

July 4, 2023 – Parade





*Photos Courtesy of Jim*

## REPORT OF THE TOWN CLERK / TAX COLLECTOR

In the short 10 months since serving as your Town Clerk, I've had the pleasure to really dig in and organize the office with the help of Jennifer Rumph (Assistant Town Clerk) and BJ Riordan (Assistant to the Town Clerk's office). Pam Cullen has been very generous with her time and knowledge, fulfilling the role of Tax Collector, with Jennifer Rumph's assistance.

We are up and running with our new software system (Avitar) that interfaces with the State DMV and are very pleased with its performance. We are in the process of working with the State DMV to move to a "one check" town status, in addition to accepting credit cards for DMV transactions. We hope to be live with this new change in May 2023.

### Reminders:

There are many transactions that require personal identification at the Town Clerk's office, so please remember to bring your license or other appropriate government issued ID with you.

Our town's website (<https://www.newcastlenh.org>) has many resources, where you can also sign up for notices. The Town Clerk's section (<https://www.newcastlenh.org/town-clerk>), has many links for residents to download forms and has a direct link to the NHDMV.

As a courtesy, we send out monthly DMV reminders. Residents are encouraged to register their vehicles on-line through the E-REG logo on our website. If residents prefer, they can mail in their registration instead. Please include the registration reminder, correct check amounts (NHDMV and Town of New Castle), and a self-addressed stamped envelope.

Please remember that even if the Town Clerk's office is closed, the mail slot at the front door is available. Remember to never drop any voting ballots through this mail slot.

Respectfully submitted,

Lisa K. English  
Town Clerk

**MOTOR VEHICLE/TOWN CLERK REVENUE**  
**(\*INCLUDES VITAL RECORDS & MISC. INCOME)**

FISCAL YEAR	AMOUNT
2018	\$327,965
2019	\$342,293
2020	\$345,303
2021	\$344,243
2022*	\$355,540

**TAX RATES & WARRANT TOTALS**

	2018	2019	2020	2021	2022
<b>Rate</b>	<b>\$6.00</b>	<b>\$6.19</b>	<b>\$6.30</b>	<b>\$4.78</b>	<b>\$4.50</b>
<b>Total</b>	<b>\$4,346,879</b>	<b>\$4,507,457</b>	<b>\$4,627,672</b>	<b>\$5,099,947</b>	<b>\$4,812,895</b>

**Lisa K. English**

**Town Clerk**



*Photo Courtesy of Jim Cerny*



## TREASURER'S REPORT

### FY 2022 Treasurer's Report for the period July 1, 2021 – June 30, 2022

Upon review of the Treasurer's monthly statements, I'm pleased to report that our town continues to operate on solid financial ground in spite of the incertitude surrounding us. For the seventh year in a row, we did not have to obtain a Tax Anticipation Loan saving us thousands of dollars in legal and interest costs. Our fiscal year begins on July 1st, but property tax payments, our major source of revenue, do not arrive until mid-November, at best, which in prior years required bank loans to bridge the gap. Through astute financial management these loans were not required this year and it's my hope we may continue on the same path in the future.

The Treasurer is responsible for the custody, deposit, and disbursement of all town funds, an ongoing task. Bank deposits from all departments are made during every week, payroll is disbursed every other week as are accounts payable. It's the Treasurer's duty to keep all records up to date and ensure all accounts are correctly balanced.

Another duty of the Treasurer is to manage and invest town funds in appropriate investment vehicles allowed by NH RSA. In the past we've deposited excess funds in the New Hampshire Public Deposit Pool (PDIP), but interest rates still remain too low for these accounts to be effective. Our fine working agreement with TD Bank's Government Banking Division affords us a somewhat higher interest earnings. Please know we continually look to earn more interest on our funds in the form of safe, government sanctioned, investment opportunities.

Although this report serves to cover activities during the fiscal year that ended on June 30, 2022, I write of a significant change taking place in September 2022. Our Finance Administrator, Lori Ruest became our Town Administrator, a position long needed in the town, and 29 years of municipal administration in Hampton Falls proves to make this a very smooth transition. In addition, Sara Ouimet joined us our bookkeeper. With her extensive background in accounting practices, we're assured our accounts will remain in order. Do take the time to walk into Town Hall and say hello to them as they will be pleased to meet you.

I am always available to you, our residents, should anyone have questions regarding the duties of the Treasurer. In closing, it's my pleasure to be of service to you.

Respectfully submitted,

Tom F Smith  
Treasurer

## **POLICE DEPARTMENT REPORT**

Again, we are here with another year that has passed by 2022 went by so fast. Let me start off with saying the Police Department truly would like to thank the residents of New Castle for their ongoing support during the last 12 months, if we could thank every resident individually we would, for supporting and understanding the procedures put in place to keep everyone safe and healthy while being able to overcome one of the most challenging 2 years that hopefully are now behind us.

As I'm typing this annual report, today's forecast is for lots of snow, so if like everyone else I'm sure we are all looking forward to summer and warmer weather and longer days of daylight.

We are already gearing up for the warmer weather, we ask everyone to remember to check their vehicle registrations and dog license to make sure they are current and up to date.

As we all know, the secret is out, the Town of New Castle has been discovered for being a beautiful place to drive or walk through all year long. With that said we will be lowering the speed limit along Route 1-B in New Castle from May 15th, 2023, to September 15th, 2023, as has proven to slow vehicles down. We do see a trend in traffic speed reduction along Route 1-B and the roads being a safer place for pedestrian and bicycle traffic to enjoy. And you will see our speed / traffic counter flashing your speed to help remind everyone to drive to the posted speed limits.

Also, a big reminder about the school zone, please watch your speed during the morning and afternoon hours. I would like to thank the New Castle school crossing guards for their dedication in the morning and braving the New Hampshire seacoast unpredictable weather, good job and many thanks from the police department for your assistance. As for those looking to help keep the Crossing Guard program going, feel free to reach out to me if you are looking to join.

In closing we have a new officer we hired a few months back officer Chris Pollock who has worked for NH Marine Patrol for over a year with that he brings boating experience to the department. He will be working for us part-time, if you get a chance say hello to Officer Pollock while he's on patrol.

A quick reminder feels free to fill out a vacation house check form before leaving. I will end with this, be safe, be kind, stay healthy and enjoy your summer.

Respectfully submitted,

Donald A. White Jr. , Police Chief



*Photo Courtesy of Jim Cerny*

## **POLICE DEPARTMENT 2022**

911 Abandoned / Hang up	43
Accidents	8
Alarms	28
Animal Control Incidents	40
Arrests	19
Assist DPW	7
Assist Fire Dept.	118
Assist MV	6
Assist Non-Police Department	26
Assist Other Police Dept.	27
Assist Town Hall	11
Building/Property Check	2451
Burglary	1
Criminal Mischief	6
Criminal Trespass	9
Department Business/Court	66
Directed Patrol	86
Disturbance	6
Domestic Violations	2
Drug Violations	3
DWI	3
Follow-Up	46
Incidents	42
Juvenile Offenses	7
Missing Person	2
Motor Vehicle Complaints	5
Notifications	10
Officer Wanted	13
Parking Complaints	71
Parking Tickets	71
Pole / Tree Down	8
Found / Lost Property	16
Public Assistance- Other	8
Road Hazard	11
School Crossing	98

## **STATISTICS**

Sex Offenses	1
Suspicious Activity	6
Suspicious Person	6
Theft	3
Traffic Enforcement	249
Traffic Stop	388
Untimely Deaths	2
Unwanted Subject	4
Well Being Check	9

## **ANIMAL CONTROL – POLICE DEPARTMENT**

61 Dog licenses issued for FY 2021/2022

License fees and Dog Fines remitted to the Treasurer - \$423.50

*In Memory of “Meatball” 2023*



## **FIRE DEPARTMENT / EMERGENCY MANAGEMENT REPORT**

Greetings Great Islanders! 2022 was another positive year for your fire, medical and emergency management departments. Covid-19, the weather and summer recreation presented unique challenges. All members did a fantastic job keeping the island safe and provided professional, timely responses to every request for service. A special thanks to them for their dedication and to all of you for your support. The following is a summary of our year:

There were 225 calls for service.

91 were requests for medical aid, 44 fire alarm activations and 45 were requests to check hazardous conditions.

A wide array of other calls included fuel leaks, outside equipment fires and assisting residents with the installation of home safety devices.

Mutual aid was provided to our surrounding communities on thirty-one occasions assisting them with everything from structure fires to medical calls.

Training was conducted on fire suppression, search/rescue and medical emergencies, in addition to water rescue and radiological emergency response.

All town departments participated collectively in the federal radiological emergency response exercise cycle, given our proximity to Seabrook nuclear power plant, and received top scores.

We enrolled many members in new programs of study ranging from EMT to emergency services instructor under our focus on formal education.

We met with area departments to bolster aid during emergencies, contributed to regional emergency planning and have engaged with our neighbors to better streamline service during large scale events.

The department continued to reach out into the community and beyond the borders of the island whenever possible. We saw many of you during our watering project with the garden club, on school field day and especially on the Christmas Eve Santa Run.

In the year ahead I hope to see all of you around town as we celebrate the Great Island's quatercentenary!

Respectfully submitted,

Ted Hartman, Fire Chief



*Photo Courtesy of Jim Cerny*

## REPORT OF THE PLANNING BOARD

2022 did not stand out for any particular reason in regard to Planning Board activities. Actually, the most distinguishing fact this year was that, in exactly half of our meetings, there were no applications submitted at all.

This doesn't mean the Planning Board sat idle, however. Planning Board members voted to approve a few Zoning Ordinance (ZO) changes meant to clarify or fine-tune the existing language. Significantly, a new permit requirement was added to our ZO, requiring the submittal of a Local Shoreland Permit for any activity that requires one from the State. This guarantees that our Building Inspector/Code Enforcement Officer can keep an eye on State-sanctioned work within our tidal buffers.

One phenomenon worth noting is how well-prepared applicants are when they arrive in front of the Planning Board. This is a direct result of the new systems instituted and expertise of Russ Bookholz, New Castle's Building Inspector/Code Enforcement Officer. Russ has worked tirelessly since his arrival in 2020 to streamline the steps necessary and to educate applicants before they appear before any of the town's land use boards. The result - many of the plans presented to the Planning Board this year have already addressed major issues, such as storm-water runoff mitigation and the minimizing of wetland buffer encroachments.

For this reason, the Planning Board wishes to extend a huge thank you to Russ for his efforts and know-how. Kudos as well to Bernice Barnes who keeps us legal and in line. Appreciation as usual to PB members Lorne Jones, Rich Landry, Kate Murray, Iain Moodie, Bill Stewart, and Margaret Sofio, as well as our stalwart secretary, Meghan Rumph.

Respectfully submitted,

Darcy Horgan, Chair



*Photo Courtesy of Jim Cerny*

## REPORT OF THE HISTORIC COMMISSION

The New Castle HDC is actively participating in the master planning process for the town. A 2022 survey done by the master planning committee clearly indicates the historic district is important to residence and worthy of the “managed change” the HDC is all about. The master plan language will reflect this going forward. Some of the goals for the HDC in the next decade include:

- Broaden the mission of the HDC without becoming onerous to residents. Explain what is involved in preserving the "streetscape."
- Have an ongoing dialogue on how to introduce sustainable technologies into the District in a manner that does not overwhelm the historic streetscape.
- Continue the area form survey to better define the District itself.

Please look at the area form survey on the HDC page of the town website to better understand the intrinsic value of our historic streetscapes. This is what we all want to protect as it represents a major piece of what defines our island community.

New Castle residents will also see minor changes to the zoning language to make sure we are compliant with new NH RSA's. We are also working on a new Notice of Decision form and Find of Fact language that also stems from new NH regulations.

Respectfully submitted,

Rodney Rowland  
Chair



*Photo Courtesy of Jim Cerny*

## REPORT OF THE ZONING BOARD OF ADJUSTMENT

New Hampshire state law provides that a town, such as New Castle, may adopt zoning ordinances, and further provides that “zoning ordinances shall be designed:

- (a) To lessen congestion in the streets;
- (b) To secure safety from fires, panic and other dangers;
- (c) To promote health and the general welfare;
- (d) To promote adequate light and air;
- (e) To prevent the overcrowding of land;
- (f) To avoid undue concentration of population;
- (g) To provide the adequate provision of transportation, solid waste facilities, water, sewage, schools, parks, child day care;
- (h) To assure proper use of natural resources and other public requirements;
- (i) To encourage the installation and use of solar, wind or other renewable energy systems and protect access to energy sources by the regulation of orientation of streets, lots and buildings; establishment of maximum building height, minimum setback requirements, and limitations on type, height, and placement of vegetation, and encouragement of the use of solar sky space easements under RSA477.

Zoning ordinances may establish buffer zones or additional districts which overlap existing districts and may further regulate the planting and trimming of vegetation on public and private property to protect access to renewable energy systems.” [NHRSA 674:17]

Of course, there are many unique circumstances that residents often feel should allow exceptions to the general rules of the New Castle Zoning Ordinances. Consequently, RSA Section 674:33 provides that among other powers the zoning board of adjustment has the power to “authorize upon appeal in specific cases, a variance from the terms of the zoning ordinance” if the applicant demonstrates that the applicant’s proposal meets the five criteria for a variance set forth in the NHRSA 674:33, see also Section 10.5 of our Zoning Ordinance.

Our volunteer board heard six (6) cases in 2021. Due to the Covid-19 pandemic, the board met via a combination of virtual meetings and in-person meetings. A complete list of cases and the minutes of each meeting of the ZBA is available on the town of New Castle website at: <https://www.newcastlenh.org/zoning-board-adjustment>.

The chair wishes to thank board members: Mark Gardner, John Fitzpatrick, Rebecca Goldberg, Ben Lannon, Margaret Sofio, Alyson Tanguay and Matt Taylor for their service to the town and their contributions to the ZBA. The Board also wishes to extend our appreciation to Russ Bookholz, New Castle Building Inspector, Bernice Barnes and the Select Board, and our secretary, Meghan Rumph, for their help to the ZBA throughout the year.

Respectfully submitted,

Todd Baker, Chair



*Photo Courtesy of Jim Cerny*

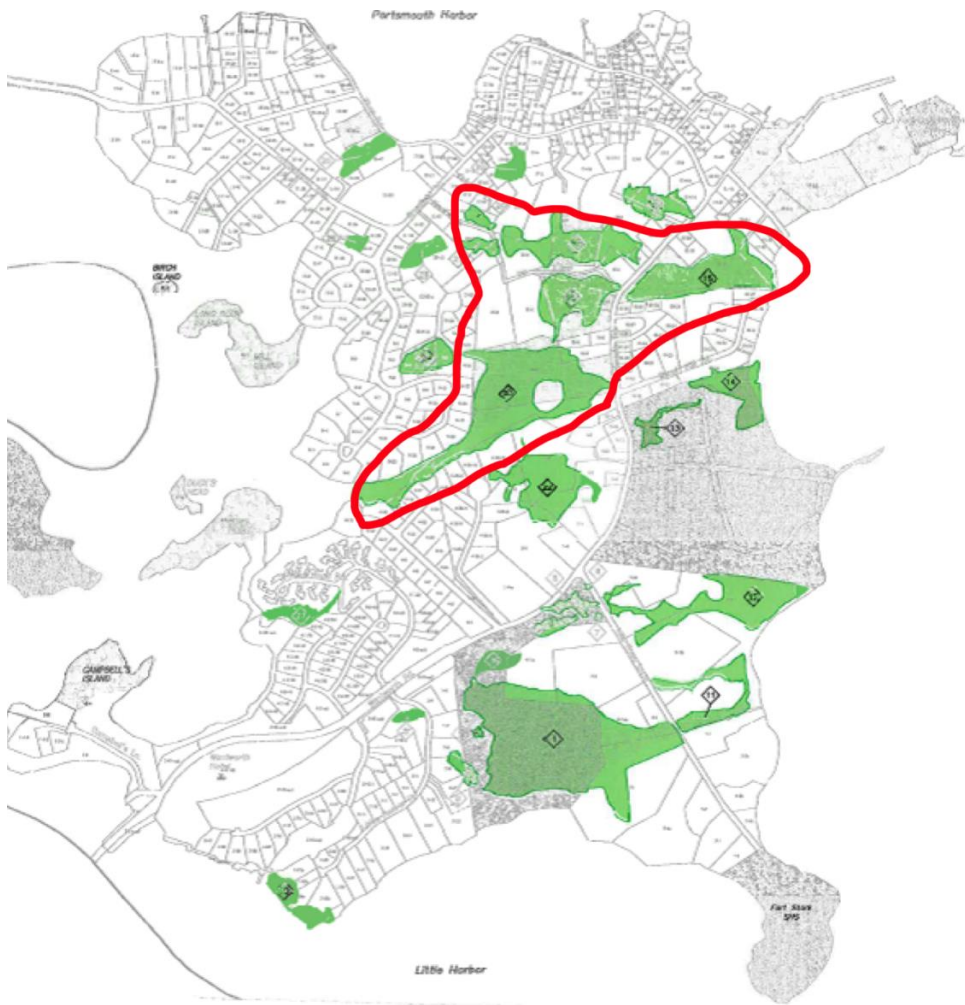


# REPORT OF THE CONSERVATION COMMISSION

## Year Highlight:

### Study of Culvert on Pit Lane

Pit Lane is a relatively small gravel town road. The road crosses through two freshwater wetlands- Pit Lane A + Pit Lane B. Across Rt. 1B, at the entrance to Pit Lane, there is another freshwater wetland- Wentworth A. Looking at the wetlands map below you can see that in the not so distant past these three wetlands were most likely connected. ( The larger wetland on the map is Lavenger salt marsh.)The flow of water between Pit Lane A + B wetlands will hopefully keep the water off Rt. 1B at Pit Lane. (Low point on Rt. 1B is one of the vulnerable points on the island for flooding)



There is an old culvert under Pit Lane which enables the water to flow from Pit Lane A to B and back again. The Pit Lane culvert is clearly in need of replacement, as much of the bottom has rusted out.

The Conservation Commission with Rockingham Conservation District applied for a NHDES Coastal Resiliency grant last summer. We were notified in October that our grant application was approved for \$ 40,000 (maximum amount). We then applied for another grant to replace the culvert and were awarded \$100,000 to construct a new culvert.

Project management is being handled by Rockingham Conservation District. We've worked on 3 or 4 grants successfully with RCD for many years. CMA engineers, the firm who is designing the extension of SAFEPTH, is studying the hydrology of the three freshwater wetlands and Lavenger Creek. A new culvert should be designed and constructed by summer 2024.

**Year in Review:**

- Reviewed 7 monthly projects under the new NHDES Wetlands rules and the New Castle Wetlands Ordinances,
- Worked with the Rockingham Conservation District to develop an invasive plant maintenance plan for all New Castle's Town properties,
- Worked with Rockingham Conservation District and partners to continue conserving the Lavenger Creek ecosystem-
  - Cut and removed a large stand of phragmites (invasive plant);
  - Review of properties adjacent to a wetland to help them develop an invasive plant removal plan and make sure they plant a native buffer zone.

Respectfully submitted,



Chair, Conservation Commission



# **REPORT OF THE WATER & SEWER COMMISSION**

## **Water Utility**

Two initiatives were undertaken to improve the accuracy and efficiency of collecting water usage data: the Advanced Meter Infrastructure (AMI); and the wholesale replacement of water meters.

AMI, an automatic water meter reading system, already in place on the southside serviced by the City of Portsmouth, will not only improve the efficiency of our small public works staff but will also minimize billing errors by eliminating the manually intensive meter reading process. Retrofit will continue into the next fiscal year.

We embarked on the replacement of the 375+ northside water meters over the course of 10 years, about 40 per year as time permits. The industry standard is to replace meters every 10-15 years because they typically start to “run slow” as they age, i.e., they register less consumption than actually used. The adverse effect of this is a decrease in revenue from both water and sewer customers, while water and sewer expenses only increase.

## **Sewer Utility**

We continued to be reminded of the fragility of our sewer infrastructure.

### ***Inflow and Infiltration***

In July 2021, we experienced a huge sewer bill spike (\$20,000) reflected in increased flows from all three pump stations, which correlated to significant rain events. At the time, we concluded that the primary cause was likely inflow, caused by downspout or sump pump discharge into property sewer lines, both of which are illegal because they place additional load on our collection system and on the Portsmouth Wastewater Treatment Facility. Further, this “gray” water is not metered and so all customers bear the expense to have it collected and processed. But there may have been an additional cause, namely infiltration which is defined as water that enters the collection system through defects such as cracks and through manholes. We are most concerned about infiltration through low elevation (relative to the river and ocean) manholes which flood during severe storms. As sea level rises and more violent storms occur, infiltration becomes more likely. We will be devoting much effort and financial resources to reduce this vulnerability,

### ***Emergency Diesel Generators***

The Electrical Systems Upgrade project spent the entire fiscal year navigating the state administrative/approval process, finally achieving success in June 2022. This \$341,900 initiative, to be funded by rate payers, will replace aging generators and ancillary electrical components. The financial burden will be lessened by the approval of an American Relief Plan Act (ARPA) grant of \$100,600, and possible loan forgiveness of \$23,485, for a net burden of \$217,815. This project, which is expected to begin in the third quarter, FY 2023, cannot come soon enough. During FY 2022, leaking generator radiators at the Quarterdeck Lane and River Road pump stations had to be recored and a critical, aged

circuit breaker at the River Road station tripped in June 2022, the first of many failures which occurred in the first quarter of FY 2023.

### *Sewer Agreement with the City of Portsmouth*

The sewer agreement the Town had with the city lapsed in 2008 and was not successfully renegotiated at that time. We initiated a dialogue with City officials in October 2021 and expect to consummate an agreement in FY2023 which will include a wholesale sewer rate.

To reiterate my closing statement of last year's report, your commission remains attentive to the integrity of the infrastructure. We are doing all we can to obtain funding to correct deficiencies of the sewer utility. We are gratified to have achieved funding for the Electrical Systems Upgrade. We are disappointed in not having achieved funding for replacement of the sewer line under the Sawtelle bridge, a study to identify points of inflow and infiltration, as well as a project to remedy them. These studies and repairs are costly. They require capital reserve funds which, especially in the case of the sewer utility, are inadequate and which can only be augmented through user fees.

Respectfully submitted,

Normand A. Houle  
Chairman, Water & Sewer Commission



*Photo Courtesy of Jim Cerny*

## **REPORT OF THE NEW CASTLE ENERGY COMMITTEE (NCEC)**

The Energy Committee met with the new Liaison to the Selectboard Jane Finn in July 2022. We provided a summary of our projects and proposed activities. Noted improvements were in the Town Hall with a furnace change over to propane in 2018; and basement water sealing in 2018; and installation of the Daikin Hyper Heat Pump System (3 ton) outside with three indoor units November- December 2020; The Rec Center/Library installed a new ceiling fan motor in the Rec area in July 2021. We met with Jane Finn and Chris Robillard DPW to discuss energy related activities for the buildings.

As part of the New Castle Lighting Plan: LED streetlights (68) retrofit project were completed in June 2018; Led lighting in the Library and MaComber room was completed in the fall of 2021; The private area lights (PAL's) eleven fixtures were installed in October of 2021 and the ownership transferred from private to town, completing the project. The Lighting Plan and the corresponding files from Affinity Lighting of Dover NH is available in the Town Office.

We have primarily been pursuing energy usage data for the Town buildings which we started in 2017 and have completed thru 2022. We decided to contact Eversource on February 2, 2022 to obtain usage data from the key contacts for Community Relations. In so doing, I was put in contact with Mounaim Hamin an Associate Consultant Energy Efficiency and he discussed the Municipal Technical Assistance Program. This program would include energy audits, structural thermal imaging, and recommendations for engineering to improve energy cost savings. We talked about that this program work would all be done at no cost to the town.

We proceeded to inform New Castle Town Administrator and selectboard members and were accepted into the program on February 24, 2023. We conducted walk thrus with Mounaim Hamin of Eversource in the 4 buildings as selected in: Rec Center/Library, DPW, Town Hall and Public Safety. On March 17th Margaret Dillon of SEEDS conducted the energy audit and thermal imaging of the Rec Center and DPW. The other two buildings Town Hall and Public Safety will be completed in the fall, and the reports will be coming in for the balance of 2023.

Also accompanying us on February 27th walk thrus was Affinity Lighting of Dover NH, Cassidy Brennan, to confirm the Lighting project completion in the Library. To also evaluate the scope of proposed improvements and identify where lighting energy savings could be obtained. A proposal for lighting improvements for the Rec Center, the DPW, the Town Hall and the Public safety has been submitted by Affinity Lighting and gives us a breakdown of cost and energy savings by building and has been delivered as of March 20, 2023, to the Select board.

We also are working with the Master plan committee in developing an energy section that will assist the planning board on energy conservation and energy efficiency strategies.

Respectfully submitted,

Sandra Bisset, Chair  
Selectboard Liaison, Jane Finn



*Photo Courtesy of Jim Cerny*

## REPORT OF THE LIBRARY BOARD OF TRUSTEES

I am happy to report on another busy and exciting year at our library. We continue to provide all the traditional library services from new books, both print and audio, to magazines and newspapers. We have a great jig saw puzzle selection and willingly take donations when you are finished with yours. We have a good collection of museum passes. We provide a quiet spot for work, with computers, printers and a copier. Christine, our librarian, continues to be an active member of MHT's staff, working both with children and teachers.

Christine has also happily put on another hat. She is working with the Rec Committee to offer a range of programs designed to keep our community moving, social and learning new things.

Look through this list of existing programs and let us know if there were new programs that you would like to see the library offer.

### **Keep Moving**

- Strength & Conditioning – Wednesdays & Fridays at 8:30am
- Yoga Tuesday mornings
- Walking group
- New Castle 5K walking team

### **Learning New Things**

- iPhone
- Libby and NH Downloadable Books
- Art Classes
- Lectures & Presentations, for example, Discover Owls of New England, Healthy Living for Your Brain & Body (Alzheimer's Association), and author talks

### **Social Gatherings**

- Community Reads
- Discussion Series
- Book groups
- Knitting group
- Cookbook Club
- Bridge
- Mahjong

### **Children's Programming**

- After school children's book groups
- Summer Reading Program (15-34 children each week)
- 1000 Books Before Kindergarten
- Thursday & Saturday Story Times
- Center for Wildlife *Owls: Silent Hunters of the Night* program

## **Library Initiatives**

- Outdoor Space
- Improved web site – calendar

Because of the generous donations from community members we are able to provide a rich and wide variety of programs and materials at our public library - we wouldn't be able to do it without you!

If you are new to Town or to our library, please come in and get a tour and more information about our programs.

Respectfully submitted,

Mary Ann Driscoll  
Chair, Library Board



*Photo courtesy of Jim Cerny*

## **REPORT ROAD AGENT**

Last year the following streets were paved in accordance with our paving schedule: Atkinson Street, Oliver Street, Steamboat Lane and Quarterdeck Lane. We continue to assess road conditions and adjust our road maintenance plans to keep the town's roads in good condition and maximize the life of the road. As we look forward to future years, we will be performing a variety of road treatments that prolong the useful life of the road.

As a reminder, the town has adopted an ordinance relative to vegetation intruding into the right of way. Brush growing into the roads impairs sight distance and poses a safety hazard. Please keep vegetation trimmed back.

Finally, when the winter weather approaches, the department encourages residents to put up snow stakes. When there are inches of snow on the ground, it becomes nearly impossible to determine exactly where the road ends and your lawn begins.

Respectfully submitted,

Chris Robillard  
Public Works Superintendent, Road Agent





## REPORT OF THE TOWN HISTORIAN

I want to thank Jim Cerny for the many years he has devoted to preserving and promoting the history of New Castle as the town's historian. It has been difficult to follow in his footsteps.

In the past year I have answered over 30 requests for information about the town. Many requests were from people all over the country doing their family genealogy, people researching the history of their property and requests about the two forts and military camp in town. I spent many hours working with Dennis Robinson, assisting him with research needed for the book he's writing on the history of New Castle.

I also work weekly at the Historical Society transcribing the old records so they can be easily located by future researchers.

A high point in the year was in September when I presented the Boston Post Cane to Phyllis Crosby as the oldest New Castle resident. The Boston Post newspaper started the practice of giving an inscribed African ebony cane with a gold head to the oldest resident in 700 New England towns in 1909 as an advertising promotion. Most towns have lost their canes, but New Castle still has theirs. It is currently on display in the Town Hall with information about the most recent honorees.

Respectfully submitted,

Carol White  
New Castle Town Historian



*Phyllis Crosby*

## **REPORT OF THE SUPERVISORS OF THE CHECKLIST**

The three elected Supervisors of the Checklist are responsible for maintaining the accuracy and integrity of the voter records for the town of New Castle. Our tasks include registering new voters and making changes to the existing voter database in the cases of the death of a resident, voters moving out of town, or changes in party affiliation.

The Supervisors work closely with the Town Clerk and Town Moderator to ensure that election activities occur without incident. They prepare the voter check-in and check-out books and after the polls close, assist in preparing the documents submitted to the Secretary of State. They are also responsible for maintaining the New Castle voter data that is contained in the State's election database.

The Supervisors meet in formal session several times throughout the year where new voters may register and changes are made to the electronic database. These sessions are advertised on the Town's website. For those wishing to register to vote, please remember that you must bring a photo ID, proof of citizenship (birth certificate, passport, or naturalization papers), and proof of domicile which could be a copy of a lease, car registration, or utility bill.

A huge thanks goes out to former Supervisor Mercedes Tyler for her years of hard work making sure that town meetings and state and federal elections held in New Castle were conducted efficiently and successfully. You trained us well and left big shoes to fill.

If you want to see democracy in action, volunteer at an upcoming election. Be part of the process.

Respectfully submitted,

Carl Roediger

Anne Miller

Julie Thomas

Supervisors of the Checklist



*Photo courtesy of Jim Cerny*

## CEMETERY TRUSTEES ANNUAL REPORT

In 2022, seven cemetery lots were sold in the Oceanside Cemetery. The purchase price of the lots is deposited in the town's general fund. For information about the purchase of a lot or the rules and regulations governing the New Castle cemeteries, please visit the New Castle Town website and follow the links to the Cemetery Trustees.

Respectfully submitted,

Carol White, Chairwoman  
Terri Golter  
Maisley Jones

### **2022 in Review: New Castle Residents and Others Passing**

This list includes deaths of both current and former residents, who may or may not be buried here (some burials are pending); plus, burials here during the year regardless of year of death or residency.



*Photo Courtesy of Jim Cerny*

## CEMETERY TRUSTEES ANNUAL REPORT

NAME	AGE AT DEATH	DATE OF DEATH			NEW CASTLE CEMETERY
Appleton, Diana	87	Jan	15	2022	
Morrill, Dorothy Anne	93	Jan	31	2022	Riverside
White, W. Littell (Tell)	88	Jan	23	2022	
Miles, Dorothy	81	Feb	5	2022	Marvin
Macrelli, Gardo	92	Feb	6	2022	
Whitehouse, Priscilla (Gail Harris)	80	Feb	10	2022	
West, Edwin	100	Feb	13	2022	
Tabbutt, Sylvia	86	Mar	2	2022	Tarlton
Lynn, Paul	56	Mar	8	2022	
Kennedy, Brooks S.	81	Mar	14	2022	Oceanside
Crosby, Howard	96	Apr	16	2022	
Tarbell, Edmund	95	May	8	2022	
Wentworth, Alice F.	77	Jun	14	2022	Riverside
Coyle, Robert	50	Jun	15	2022	Riverside
Lanham, Ruth	97	Aug	18	2022	Riverside
Beard, Rebecca	93	Sep	9	2022	Oceanside
Udaloy, John	99	Oct	15	2022	
Doherty, Bernard John	88	Nov	9	2022	Oceanside
Baker, Patricia	83	Nov	10	2022	Oceanside
Murphy, Frederick Sugden	78	Dec	10	2022	
Aspen, Louise	90	May	2	2021	Riverside
Miles, Shirley	79	Oct	15	2021	Oceanside
Silva, J. Donald	86	Oct	19	2021	
Gillespie, Linda	78	Nov	6	2021	
Tabbutt, Eleanor	75	Nov	6	2021	Tarlton
Bonner, Frances G.	94	Nov	12	2021	Riverside
Birns, Douglas	69	Dec	11	2021	Oceanside
Ellingwood, Ornella	97	Dec	17	2021	
Hodgkins, James	80	Dec	27	2021	
Trulson, Eric C.	59	Dec	20	2019	Oceanside
Aspen, Cassandra N.	26	Sep	21	2016	Riverside
Lanham, William	90	May	10	2011	Riverside

## BUILDING INSPECTOR'S REPORT

The New Castle Building Department has seen many changes in the last 2 1/2 years as well as a new set of code books taking place in July 2021:

The 2018 International Residential Code, 2018 International Building Code, 2018 International Plumbing Code, 2018 International Mechanical Code, 2018 International Energy Conservation Code, 2018 International Swimming Pool and Spa Code, 2018 International Existing Building Code, 2020 NFPA National Electric Code.

A new Town of New Castle Shoreland Permit is required as well as a NH DES Permit for any work within the 250-foot Shoreland setback. Also, all Electric Vehicle Charges require an Electrical Permit.

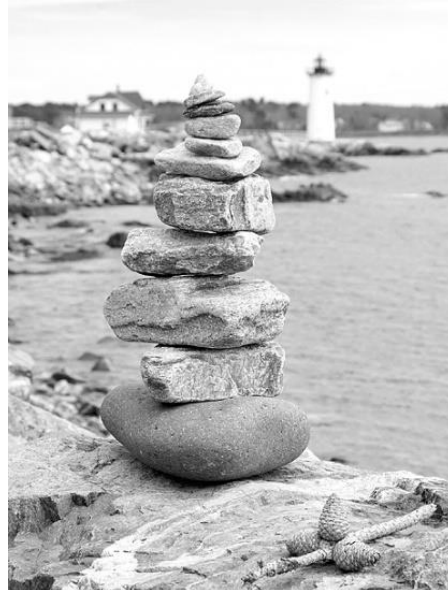
A total of 284 Permits were issued in FY 2022.

The total revenue generated was \$61,395.50, which represents \$7,536,556.57 in construction value. The following list represents the areas that the permits were issued:

Building 92	Electrical 57	Plumbing 39
Mechanical 74	Demolition 9	Generator 4
Pool 1		Building permit extension 7

Respectfully submitted,

Russ Bookholz  
Building Inspector / Code Enforcement Officer



*Photo Courtesy of Jim Cerny*

## **TRUSTEES OF THE TRUST FUNDS**

New Castle's Trust Fund Assets totaled \$1,527,398 as of fiscal year ending June 30<sup>th</sup>, 2022, up from \$1,346,255 at the end of the prior year which is attributed to donations to sidewalk/safepath by individuals amounting to \$260,950.

The Trustees of the Trust Funds (TOTF) hired Cambridge Trust Company (Cambridge) on July 31<sup>st</sup>, 2015. They currently administer two portfolios on behalf of the Trustees.

Performance Summary Reports for both the New Castle Trust Funds and New Castle Capital Reserve (Expendable) Funds as of June 30<sup>th</sup>, 2022, are included on a subsequent page of this report.

During FY 2021-2022, the Trustees of the Trust Funds held four meetings to manage Trustee matters and to support timely approval of fund distribution requests.

### Trust Funds

The Trustees manage several Trust funds: The Sidewalk Trust Fund, Marchand Fund, Library, and the Cemetery Maintenance Common Trust Fund. These Trust Funds are invested in a managed portfolio account at Cambridge. Sub-accounting for each of the trust funds was maintained by the investment advisor and reported to the Trustees monthly. The market value of the Trust Fund, excluding the Sidewalk Trust Fund on June 30<sup>th</sup>, 2022, was \$330,858. The fund's total annual return, before management fees, was down 3.46%. The portfolio asset allocation is comprised of cash/cash equivalents (8%), Fixed Income (50%), Equity (40%) and Alternatives (2%). The Sidewalk Trust Fund is maintained at Cambridge Trust and is kept in a checking and savings account totaling \$232,879 on 6/30/22.

### Capital Reserve (Expendable) Funds

The Trustees manage several capital reserve funds and expendable trusts: Special Education Fund, Tuition Expendable Trust Fund, (School) Grounds Expendable Trust, Town Vehicle & Equipment Trust Fund, Roads and Streets Capital Reserve Fund, Town Government Building and Facilities Capital Reserve Fund, Sewer, Water Department Expendable Trust Fund, WSC Sewer Capital Reserve Fund, and the WSC

Water Capital Reserve Fund. These funds are invested in an expendable capital reserve fund account at Cambridge. Sub-accounting for each of the expendable capital reserve funds was maintained by the investment advisor and reported to the Trustees monthly.

Per RSA's in effect at the time of the creation of the Investment Policy Statement, the expendable capital reserve funds are conservatively invested in cash, certificates of deposits and a Federated Money Market Government Fund, which is why they are not assessed a fee by Cambridge.

The market value of the New Castle (expendable) capital reserve portfolio as of June 30<sup>th</sup>, 2022, was \$964,055 including School Funds (\$311,831) (Special Education, School Tuition and School Building). The fund's total annual return for the period was a negative 2.00%.

A complete list and detailed summary of all Funds (Trust Funds and Capital Reserve Funds) overseen by the Trustees can be found on the Town website: [www.newcastlenh.org](http://www.newcastlenh.org).

TOTF Activities during the FY 07/01/21 - 06/30/22:

During the Fiscal Year, the TOTF accomplished the following:

- Re-classified the Sidewalk Trust Fund from the account titled "Town of New Castle Capital Reserve Funds" to the account titled "Town of New Castle Trust Funds" and transferred on 7/1/21.
- Maintained List/Summary of all Town funds managed by TOTF can be found on the Town website. It provides: Title, Purpose, Agent to Expend, established date, RSA, along with a typed summary of the document which created the fund.
- The Trustees of the trust funds were sad to accept the resignation of Nancy Jackson as Secretary on June 22, 2022. Nancy did a great job researching the history of each fund and documenting how they were established and compliance during her tenure. She will be greatly missed.
- New officers were selected for the fiscal 2023 year.
- Changed the name of the Government Building. Capital Reserve Fund to Government Buildings and Facilities Capital Reserve Fund as recommend by the select board.

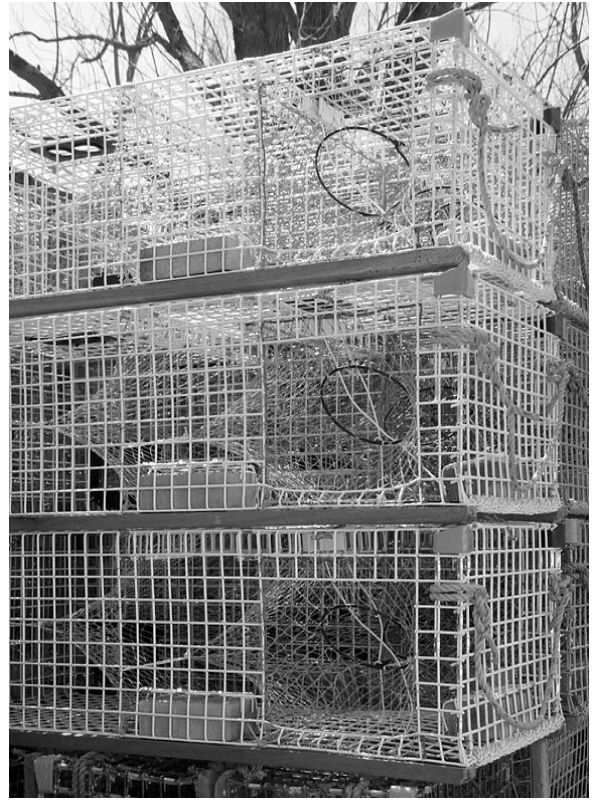
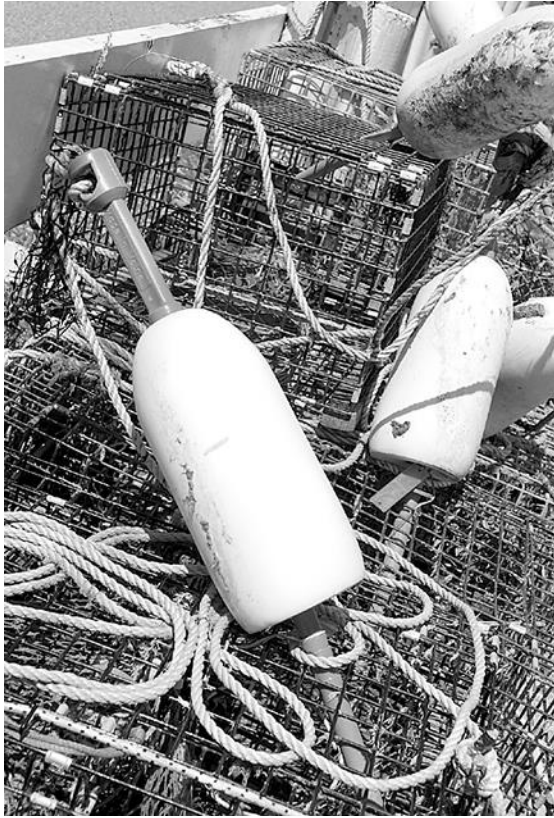
Trustees of the Trust Funds Website Information

The Town's website includes relevant information pertaining to the TOTF. The purpose of the TOTF section of the Town website is to keep residents of New Castle informed about the trust funds overseen by the Trustees, and to provide the required disclosure under RSA 910A (NH Right-to-Know Law). The website lists the next meeting date and agenda and the meeting minutes from prior meetings. Meeting notices are posted on the Town Calendar as well as bulletin boards located at the Town Hall and next to the New Castle Post Office. Applicable state laws (RSA's) will also be listed on the website for easy reference.

The current Trustees of the Trust Funds and Terms:

Tim Driscoll, Chair (2024) Jim  
Wilbur, Treasurer (2023) David  
Fitts, Secretary (2025)  
Ruth Zikaras, First Alternate  
Julia Thomas, Second Alternate

Respectfully submitted by,  
Tim Driscoll, Chair



*Photos Courtesy of Jim Cerny*





## **TRUSTEES OF THE TRUST FUNDS – as of 6-30-2022**

Summary of Trust Funds managed by Trustees of the Trust Funds

The names of the Funds used below are the names that appeared in the Warrant. This information is also captured on the Town website, in the Trustees of Trust Funds section.

**TOWN OF NEW CASTLE CAPITAL RESERVE FUNDS (EXPENDABLE)**: In Expendable Funds, both principal and interest may be spent. The Department of Justice TYPE classification for these funds is CAPITAL RESERVE.

1. Special Education Fund
  - a. Purpose – Meeting the unanticipated expenses of educating educationally disabled children.
  - b. DOJ Purpose: Capital Reserve
  - c. Agent to Expend – School Board
  - d. Established: March 13, 2002, at New Castle School District meeting, Article 2.
  - e. RSA 35:1-b
2. Tuition Expendable Trust Fund
  - a. Purpose – Meeting the expenses of unbudgeted students.
  - b. DOJ Purpose: Educational Purposes
  - c. Agent to Expend – School Board – Majority vote required.
  - d. Established March 14, 2017, at New Castle School District meeting Article 4. (Replaces previous fund created March 9, 2005).
  - e. RSA 198:20-c
3. (School) Grounds Expendable Trust
  - a. Given name: “Grounds Expendable Trust.”
  - b. Purpose – Renovating, maintaining, and performing professional studies to the Maude H. Trefethen School.
  - c. DOJ Purpose: Maintenance & Repair
  - d. Agent to Expend – School Board, Majority Vote Required
  - e. Established March 11, 2009, at New Castle School Board Meeting, Article 4.
  - f. RSA 35
4. Town Vehicle & Equipment Trust Fund
  - a. Purpose –This fund replaced Fire Truck Capital Reserve Fund.
  - b. DOJ Purpose: Capital Reserve
  - c. Agent to Expend – Select Board
  - d. Established May 13, 1997, at NC Town Meeting, Article 10; modified 5/10/2011
  - e. RSA 35
5. Roads and Streets Capital Reserve Fund
  - a. Purpose – Maintain town roads and streets.
  - b. DOJ Purpose: Maintenance & Repair
  - c. Agent to Expend – Select Board; Majority vote required.
  - d. Established May 10, 2016, at Town Meeting, Article XIV.
  - e. RSA 35:1
6. Town Government Building and Facilities Capital Reserve Fund
  - a. Purpose – Capital repairs, maintenance, and improvements of town buildings
  - b. DOJ Purpose: Capital Reserve
  - c. Agent to Expend – Select Board
  - d. Established at May 8, 2018 Town Meeting, Article XV.

- e. RSA 35:1
- 7a. Sewer (funded by taxes)
  - a. Given name: Water and Sewer Dept. Depreciation Trust Fund, (designated in the Warrant for Sewer).
  - b. Purpose – Maintenance, repair, and replacement of Sewer Department facilities
  - c. DOJ Purpose: Capital Reserve
  - d. Agent to Expend – Select Board, 2/3 vote required.
  - e. Authorized by the passage of Article IX, at the May 12, 2009, town meeting; replaced the Water and Sewer Department Depreciation Trust Fund.
  - f. RSA 35
- 7b. Water Department Expendable Trust Fund (funded by taxes).
  - a. Purpose – Maintenance, repair, and replacement of Water Department facilities
  - b. DOJ Purpose: Capital Reserve
  - c. Agent to Expend: Select Board
  - d. Established May 12, 2009, at Town Meeting, Article X.
  - e. RSA 31:19a
- 8a. WSC Sewer Capital Reserve Fund (funded by rates)
  - a. Purpose - Capital Reserve Fund under provisions in RSA 35:7, for purposes defined in RSA 35:1. Fund to be established only from surplus sewer rentals (rates paid), and no part thereof shall be made from appropriations by the Town.
  - b. DOJ Purpose: Capital Reserve
  - c. Agent to expend – Water and Sewer Commission
  - d. Established January 9, 2019, at Water & Sewer Commission meeting.
  - e. RSA 35:7 and RSA 35:1 and RSA 35:15
- 8b. WSC Water Capital Reserve Fund (funded by rates)
  - a. Purpose - Capital Reserve Fund under provisions in RSA 35:7, for purposes defined in RSA 35:1. Fund to be established only from surplus water rentals (rates paid), and no part thereof shall be made from appropriations by the Town.
  - b. DOJ Purpose: Capital Reserve
  - c. Agent to expend – Water and Sewer Commission
  - d. Established January 9, 2019, at Water & Sewer Commission meeting.
  - e. RSA 35:7 and RSA 35:1 and RSA 35:15

## **TOWN OF NEW CASTLE TRUST FUNDS**

The Dept. of Justice TYPE classification for these funds is TRUST.

1. Sidewalk Trust Fund - This is a Trust Fund, funded with private funds only. It is Expendable.
  - a. Purpose – Installing new municipal sidewalks and authorizing the Select Board to accept gifts, legacies, devices, or grants, if any, which may be available to said purpose. No public funds are to be solicited, appropriated, or accepted.
  - b. DOJ Purpose: Discretionary Benefit of the Town
  - c. Agent to Expend – Select Board.
  - d. Established May 12, 2015, at Town Meeting.
  - e. Authorized by RSA 31:19
2. Marchand Fund - This is a Trust created through a Will.
  - a. Given name: Andree Marchand Fund
  - b. Purpose - For the common good and welfare, to enhance and appreciate the public grounds of the Town, and, more specifically, that portion known as Great Island Common. Acquire by purchase seeds, flowering plants, shrubs, bushes and trees to be used only at the Great Island Common. No man-made construction authorized.
  - c. Non-expendable – Only income may be used for authorized expenditures. Any accrued income not expended for a period of three (3) years shall become principal.
  - d. Agent to Expend – Trustees of Trust Funds
  - e. Established November 15, 1971
  - f. Authorized by Charles Cohen will.
3. Cemetery Maintenance - This is a Common Trust Fund.
  - a. Purpose – Cemetery Funds
  - b. Non-Expendable
  - c. Agent to Expend - Cemetery Trustees
  - d. Established 27 Feb 1900
  - e. Authorized by RSA Title XXVI, Cemeteries; Burials; Dead Bodies, Ch 289, Cemeteries, Cemetery Trustees, Sec 289:9
4. Library
  - a. Purpose –Interest to be issued on a quarterly, semi-annual or annual basis for the purchase of books. Principal to be made available to Library Trustees with appropriate notice.
  - b. DOJ Purpose: Library
  - c. Agent to Expend – Library Trustees
  - d. Established May 31, 1996.
  - e. Authorized by RSA Title XVI, Libraries, Ch, 202-A, Sec 202-A:22

**VITAL RECORDS**  
**January 1, 2022– December 31, 2022**

**BIRTHS RECORDED IN NEW CASTLE**

CHILD'S NAME                      BIRTH DATE BIRTHPLACE      FATHER'S NAME  
MOTHER'S NAME

No births recorded.

**DEATHS RECORDED IN NEW CASTLE**

<u>NAME OF DECEASED</u>	<u>DATE OF DEATH</u>	<u>PLACE OF DEATH</u>
West, Edwin	02/13/2022	New Castle, NH
Tabbutt, Sylvia	03/02/2022	Portsmouth, NH
Lynn, Paul Andrew	03/08/2022	New Castle, NH
Kennedy, Brooks Stevens	03/14/2022	New Castle, NH
Tarbell II, Edmund C	05/08/2022	Rye, NH
Levin, Adrienne Eugenia	06/22/2022	Dover, NH

**MARRIAGES RECORDED IN NEW CASTLE**

GROOM'S NAME                      BRIDE'S NAME                      DATE                      LOCATION

No marriages recorded.



**TOWN OF NEW CASTLE,  
NEW HAMPSHIRE**

**ANNUAL FINANCIAL REPORT**

**AS OF AND FOR THE FISCAL YEAR ENDED  
JUNE 30, 2022**

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**ANNUAL FINANCIAL REPORT**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

**TABLE OF CONTENTS**

	<u>PAGES</u>
<b>INDEPENDENT AUDITOR'S REPORT</b> .....	1 - 3
<b>BASIC FINANCIAL STATEMENTS</b>	
<b>Government-wide Financial Statements</b>	
A Statement of Net Position .....	4
B Statement of Activities .....	5
<b>Fund Financial Statements</b>	
<i>Governmental Funds</i>	
C-1 Balance Sheet .....	6
C-2 Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position.....	7
C-3 Statement of Revenues, Expenditures, and Changes in Fund Balances.....	8
C-4 Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities .....	9
<i>Budgetary Comparison Information</i>	
D Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) – General Fund .....	10
<i>Proprietary Funds</i>	
E-1 Statement of Net Position .....	11
E-2 Statement of Revenues, Expenses, and Changes in Net Position .....	12
E-3 Statement of Cash Flows .....	13
<i>Fiduciary Funds</i>	
F-1 Statement of Fiduciary Net Position .....	14
F-2 Statement of Changes in Fiduciary Net Position .....	15
<b>NOTES TO THE BASIC FINANCIAL STATEMENTS</b> .....	16 - 37
<b>REQUIRED SUPPLEMENTARY INFORMATION</b>	
G Schedule of the Town's Proportionate Share of Net Pension Liability .....	38
H Schedule of Town Contributions – Pensions .....	39
<b>NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION - PENSION LIABILITY</b> .....	40
I Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability .....	41
J Schedule of Town Contributions – Other Postemployment Benefits .....	42
<b>NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION - OTHER POSTEMPLOYMENT BENEFITS LIABILITY</b> .....	43
<b>COMBINING AND INDIVIDUAL FUND SCHEDULES</b>	
<b>Governmental Funds</b>	
<i>Major General Fund</i>	
1 Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis).....	44
2 Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis).....	45 - 46
3 Schedule of Changes in Unassigned Fund Balance.....	47
<i>Custodial Funds</i>	
4 Combining Schedule of Fiduciary Net Position .....	48
5 Combining Schedule of Changes in Fiduciary Net Position .....	49



# PLODZIK & SANDERSON

Professional Association/Certified Public Accountants

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## INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Selectmen  
Town of New Castle  
New Castle, New Hampshire

### Report on the Financial Statements

#### *Adverse and Unmodified Opinions*

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major governmental and proprietary fund, and aggregate remaining fund information of the Town of New Castle as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

#### Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Adverse
Business-type Activities	Adverse
Water Enterprise Fund	Adverse
Sewer Enterprise Fund	Adverse
General Fund	Unmodified
Permanent Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

#### *Adverse Opinion on Governmental Activities and Business-type Activities and Proprietary Funds*

In our opinion, because of the significance of the matters described in the "Basis for Adverse Opinion on Governmental Activities and Business-type Activities and Proprietary Funds" paragraphs, the financial statements referred to above do not present fairly the financial position of the government-wide financial statements, the governmental activities and the business-type activities of the Town of New Castle, as of June 30, 2022, or the changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Unmodified Opinions on, Each Major Fund and Aggregate Remaining Fund Information*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and aggregate remaining fund information of the Town of New Castle as of June 30, 2022, and the respective changes in financial position thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Adverse and Unmodified Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the Town of New Castle and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Town of New Castle, New Hampshire  
Independent Auditor's Report***

***Matters Giving Rise to Adverse Opinion on Governmental Activities and Business-type Activities and Proprietary Funds***

As discussed in Note 1-B to the financial statements, management has not recorded certain capital assets and related accumulated depreciation in the governmental activities, business-type activities, and proprietary funds, and accordingly, has not recorded depreciation expense on those assets. Accounting principles generally accepted in the United States of America require that capital assets, be capitalized and depreciated, which would increase the assets, net position, and expenses of the governmental activities and business-type activities and proprietary funds. The amount by which this departure would affect the assets, net position, and expenses of the governmental activities and business-type activities, and proprietary funds is not reasonably determinable.

As discussed in Note 14-B to the financial statements, management has not recorded the long-term costs of retirement health care costs and obligations for other postemployment benefits for the single employer plan in the governmental activities and business-type activities and proprietary funds. Accounting principles generally accepted in the United States of America require that those costs be recorded, which would increase the liabilities, decrease the net position, and increase the expenses of the governmental activities and business-type activities and proprietary funds. The amount by which this departure would affect the liabilities, net position, and expenses on the governmental activities, business-type activities and proprietary funds is not readily determinable.

***Responsibilities of Management for the Financial Statements***

The Town of New Castle's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of New Castle's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of New Castle's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of New Castle's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



***Town of New Castle, New Hampshire  
Independent Auditor's Report***

***Change in Accounting Principle***

As discussed in Note 2-C to the financial statements, in fiscal year 2022 the Town adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. Our opinions are not modified with respect to this matter.

**Required Supplementary Information** – Accounting principles generally accepted in the United States of America require that the following be presented to supplement the basic financial statements:

- Schedule of the Town's Proportionate Share of Net Pension Liability,
- Schedule of Town Contributions – Pensions,
- Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability,
- Schedule of Town Contributions – Other Postemployment Benefits, and
- Notes to the Required Supplementary Information

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Management's Discussion and Analysis** – Management has omitted a Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

**Supplementary Information** – Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of New Castle's basic financial statements. The accompanying combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

April 10, 2023  
Concord, New Hampshire

*Plodzik & Sanderson  
Professional Association*

***BASIC FINANCIAL STATEMENTS***

**EXHIBIT A**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,667,327	\$ 659,154	\$ 3,326,481
Investments	647,112	150,338	797,450
Taxes receivables	3,250	-	3,250
Account receivables	7,608	216,225	223,833
Intergovernmental receivable	12,908	119,650	132,558
Tax deeded property, subject to resale	1,029	-	1,029
Capital assets:			
Other capital assets, net of depreciation	1,058,997	-	1,058,997
Total assets	<u>4,398,231</u>	<u>1,145,367</u>	<u>5,543,598</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Amounts related to pensions	326,118	15,782	341,900
Amounts related to other postemployment benefits	14,711	712	15,423
Total deferred outflows of resources	<u>340,829</u>	<u>16,494</u>	<u>357,323</u>
<b>LIABILITIES</b>			
Accounts payable	290,582	4,240	294,822
Accrued salaries and benefits	51,927	2,300	54,227
Retainage payable	-	18,005	18,005
Contracts payable	-	119,650	119,650
Intergovernmental payable	-	5,413,013	5,413,013
Internal balances	5,415	(5,415)	-
Escrow and performance deposits	6,550	10,000	16,550
Long-term liabilities:			
Due in more than one year	1,396,913	63,539	1,460,452
Total liabilities	<u>1,751,387</u>	<u>5,625,332</u>	<u>7,376,719</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - overpayments	-	341	341
Amounts related to pensions	463,762	22,444	486,206
Amounts related to other postemployment benefits	1,612	78	1,690
Total deferred inflows of resources	<u>465,374</u>	<u>22,863</u>	<u>488,237</u>
<b>NET POSITION</b>			
Net investment in capital assets	1,058,997	(5,289,133)	(4,230,136)
Restricted	316,957	802,799	1,119,756
Unrestricted	1,146,345	-	1,146,345
Total net position	<u>\$ 2,522,299</u>	<u>\$ (4,486,334)</u>	<u>\$ (1,964,035)</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT B**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Statement of Activities**  
**For the Fiscal Year Ended June 30, 2022**

	Expenses	Program Revenues		Net (Expense) Revenue and Change in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	
<b>Governmental activities:</b>						
General government	\$ 745,044	\$ 339	\$ 5,000	\$ (739,705)	\$ -	\$ (739,705)
Public safety	1,021,877	55,056	37,791	(929,030)	-	(929,030)
Highways and streets	522,810	-	19,069	(503,741)	-	(503,741)
Sanitation	162,196	-	-	(162,196)	-	(162,196)
Health	29,349	-	-	(29,349)	-	(29,349)
Culture and recreation	294,906	174,202	-	(120,704)	-	(120,704)
Conservation	3,856	-	-	(3,856)	-	(3,856)
Total governmental activities	<u>2,780,038</u>	<u>229,597</u>	<u>61,860</u>	<u>(2,488,581)</u>	<u>-</u>	<u>(2,488,581)</u>
<b>Business-type activities:</b>						
Water	127,936	155,045	-	-	27,109	27,109
Sewer	592,338	611,688	-	-	19,350	19,350
Total business-type activities	<u>720,274</u>	<u>766,733</u>	<u>-</u>	<u>-</u>	<u>46,459</u>	<u>46,459</u>
Total	<u>\$ 3,500,312</u>	<u>\$ 996,330</u>	<u>\$ 61,860</u>	<u>(2,488,581)</u>	<u>46,459</u>	<u>(2,442,122)</u>
General revenues:						
Taxes:						
Property				2,220,723	-	2,220,723
Other				2,725	-	2,725
Motor vehicle permit fees				377,412	-	377,412
Licenses and other fees				76,950	-	76,950
Grants and contributions not restricted to specific programs				71,171	-	71,171
Unrestricted investment earnings				4,221	(4,770)	(549)
Miscellaneous				340,681	-	340,681
Total general revenues				<u>3,093,883</u>	<u>(4,770)</u>	<u>3,089,113</u>
Capital outlay expense				-	(834,529)	(834,529)
Transfers				43,887	(43,887)	-
Total general revenues and capital outlay expenses				<u>3,137,770</u>	<u>(883,186)</u>	<u>2,254,584</u>
Change in net position				649,189	(836,727)	(187,538)
Net position, beginning				1,873,110	(3,649,607)	(1,776,497)
Net position, ending				<u>\$ 2,522,299</u>	<u>\$ (4,486,334)</u>	<u>\$ (1,964,035)</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT C-1**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Governmental Funds**  
**Balance Sheet**  
**June 30, 2022**

	General	Permanent	Other Governmental Fund (Conservation)	Total Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,131,492	\$ 23,904	\$ 93,803	\$ 2,249,199
Investments	-	293,053	-	293,053
Receivables:				
Taxes	3,250	-	-	3,250
Accounts	7,608	-	-	7,608
Intergovernmental receivable	12,908	-	-	12,908
Tax dedeed property, subject to resale	1,029	-	-	1,029
Restricted assets:				
Cash and cash equivalents	418,128	-	-	418,128
Investments	354,059	-	-	354,059
<b>Total assets</b>	<b>\$ 2,928,474</b>	<b>\$ 316,957</b>	<b>\$ 93,803</b>	<b>\$ 3,339,234</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 290,582	\$ -	\$ -	\$ 290,582
Accrued salaries and benefits	51,927	-	-	51,927
Interfund payable	5,415	-	-	5,415
Escrow and performance deposits	6,550	-	-	6,550
<b>Total liabilities</b>	<b>354,474</b>	<b>-</b>	<b>-</b>	<b>354,474</b>
<b>FUND BALANCES</b>				
Nonspendable	1,029	261,571	-	262,600
Restricted	467,879	55,386	-	523,265
Committed	606,276	-	93,803	700,079
Unassigned	1,498,816	-	-	1,498,816
<b>Total fund balances</b>	<b>2,574,000</b>	<b>316,957</b>	<b>93,803</b>	<b>2,984,760</b>
<b>Total liabilities and fund balances</b>	<b>\$ 2,928,474</b>	<b>\$ 316,957</b>	<b>\$ 93,803</b>	<b>\$ 3,339,234</b>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT C-2**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position**  
**June 30, 2022**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances of governmental funds (Exhibit C-1)		\$ 2,984,760
Capital assets used in governmental activities are not current financial resources, therefore, are not reported in the governmental funds.		
Cost	\$ 1,672,337	
Less accumulated depreciation	<u>(613,340)</u>	
		1,058,997
Pension and other postemployment benefit (OPEB) related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year, and therefore, are not reported in the governmental funds as follows:		
Deferred outflows of resources related to pensions	\$ 326,118	
Deferred inflows of resources related to pensions	(463,762)	
Deferred outflows of resources related to OPEB	14,711	
Deferred inflows of resources related to OPEB	<u>(1,612)</u>	
		(124,545)
Long-term liabilities are not due and payable in the current period, therefore, are not reported in the governmental funds.		
Compensated absences	\$ 89,494	
Net pension liability	1,182,022	
Other postemployment benefits	<u>125,397</u>	
		<u>(1,396,913)</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 2,522,299</u></u>

**EXHIBIT C-3**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Governmental Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Fiscal Year Ended June 30, 2022**

	General	Permanent	Other Governmental Fund (Conservation)	Total Governmental Funds
<b>REVENUES</b>				
Taxes	\$ 2,223,448	\$ -	\$ -	\$ 2,223,448
Licenses and permits	454,362	-	-	454,362
Intergovernmental	133,031	-	-	133,031
Charges for services	229,597	-	-	229,597
Miscellaneous	342,173	2,613	116	344,902
Total revenues	<u>3,382,611</u>	<u>2,613</u>	<u>116</u>	<u>3,385,340</u>
<b>EXPENDITURES</b>				
Current:				
General government	597,084	17,714	-	614,798
Public safety	1,089,705	-	-	1,089,705
Highways and streets	145,889	-	-	145,889
Sanitation	162,196	-	-	162,196
Health	29,349	-	-	29,349
Culture and recreation	297,187	-	-	297,187
Conservation	3,856	-	-	3,856
Capital outlay	491,547	-	-	491,547
Total expenditures	<u>2,816,813</u>	<u>17,714</u>	<u>-</u>	<u>2,834,527</u>
Excess (deficiency) of revenues over (under) expenditures	<u>565,798</u>	<u>(15,101)</u>	<u>116</u>	<u>550,813</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	44,108	-	-	44,108
Transfers out	-	(221)	-	(221)
Total other financing sources (uses)	<u>44,108</u>	<u>(221)</u>	<u>-</u>	<u>43,887</u>
Net change in fund balances	609,906	(15,322)	116	594,700
Fund balances, beginning	1,964,094	332,279	93,687	2,390,060
Fund balances, ending	<u>\$ 2,574,000</u>	<u>\$ 316,957</u>	<u>\$ 93,803</u>	<u>\$ 2,984,760</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT C-4**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Reconciliation of the Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Governmental Funds to the Statement of Activities**  
**For the Fiscal Year Ended June 30, 2022**

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Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances of governmental funds (Exhibit C-3)		\$ 594,700
Governmental funds report capital outlays as expenditures, while governmental activities report depreciation expense to allocate those expenditures over the life of the assets.		
Depreciation expense		(106,887)
Transfers in and out between governmental funds are eliminated on the Statement of Activities.		
Transfers in	\$ (221)	
Transfers out	<u>221</u>	
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Decrease in compensated absences payable	\$ 1,813	
Net change in net pension liability, and deferred outflows and inflows of resources related to pensions	145,380	
Net change in net other postemployment benefits liability and deferred outflows and inflows of resources related to other postemployment benefits	<u>14,183</u>	
		<u>161,376</u>
Changes in net position of governmental activities (Exhibit B)		<u>\$ 649,189</u>

The Notes to the Basic Financial Statements are an integral part of this statement.



**EXHIBIT D**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**General Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 2,157,429	\$ 2,157,429	\$ 2,223,448	\$ 66,019
Licenses and permits	407,700	407,700	449,847	42,147
Intergovernmental	106,316	139,264	133,031	(6,233)
Charges for services	175,520	175,520	228,991	53,471
Miscellaneous	27,802	27,802	65,116	37,314
Total revenues	<u>2,874,767</u>	<u>2,907,715</u>	<u>3,100,433</u>	<u>192,718</u>
<b>EXPENDITURES</b>				
Current:				
General government	620,760	620,760	567,895	52,865
Public safety	1,184,045	1,184,045	1,089,705	94,340
Highways and streets	162,426	162,426	145,889	16,537
Sanitation	185,100	185,100	162,196	22,904
Health	33,277	33,277	29,349	3,928
Welfare	2,400	2,400	-	2,400
Culture and recreation	307,177	307,177	296,428	10,749
Conservation	17,397	17,397	3,856	13,541
Debt service:				
Interest	3,000	3,000	-	3,000
Capital outlay	204,235	528,099	480,487	47,612
Total expenditures	<u>2,719,817</u>	<u>3,043,681</u>	<u>2,775,805</u>	<u>267,876</u>
Excess of revenues over expenditures	<u>154,950</u>	<u>(135,966)</u>	<u>324,628</u>	<u>460,594</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	50	290,966	291,137	171
Transfers out	(155,000)	(155,000)	(155,000)	-
Total other financing sources (uses)	<u>(154,950)</u>	<u>135,966</u>	<u>136,137</u>	<u>171</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	460,765	<u>\$ 460,765</u>
Decrease in restricted fund balance			6,639	
Unassigned fund balance, beginning			1,031,412	
Unassigned fund balance, ending			<u>\$ 1,498,816</u>	

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT E-1**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Proprietary Funds**  
**Statement of Net Position**  
**June 30, 2022**

	Business-type Activities		
	Enterprise Funds		Total
	Water	Sewer	Enterprise Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$ 383,038	\$ 276,116	\$ 659,154
Investments	118,993	31,345	150,338
Receivables:			
Accounts	46,770	169,455	216,225
Intergovernmental	119,650	-	119,650
Internal balances	-	12,353	12,353
Total assets	<u>668,451</u>	<u>489,269</u>	<u>1,157,720</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Amounts related to pensions	7,891	7,891	15,782
Amounts related to other postemployment benefits	356	356	712
Total deferred outflows of resources	<u>8,247</u>	<u>8,247</u>	<u>16,494</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	2,605	1,635	4,240
Accrued salaries and benefits	1,195	1,105	2,300
Retainage payable	18,005	-	18,005
Contract payable	119,650	-	119,650
Intergovernmental	5,310,302	102,711	5,413,013
Internal balances	6,938	-	6,938
Escrow and performance deposits	-	10,000	10,000
Long term liabilities:			
Due in more than one year	31,703	31,836	63,539
Total liabilities	<u>5,490,398</u>	<u>147,287</u>	<u>5,637,685</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - overpayments	341	-	341
Amounts related to pensions	11,222	11,222	22,444
Amounts related to other postemployment benefits	39	39	78
Total deferred inflows of resources	<u>11,602</u>	<u>11,261</u>	<u>22,863</u>
<b>NET POSITION</b>			
Net investment in capital assets	(5,289,133)	-	(5,289,133)
Restricted	463,831	338,968	802,799
Total net position	<u>\$ (4,825,302)</u>	<u>\$ 338,968</u>	<u>\$ (4,486,334)</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT E-2**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Proprietary Fund**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the Fiscal Year Ended June 30, 2022**

	Business-type Activities		
	Enterprise Funds		Total
	Water	Sewer	Enterprise Funds
Operating revenues:			
User charges	\$ 146,006	\$ 610,958	\$ 756,964
Fees and interest	5,160	180	5,340
Miscellaneous	3,879	550	4,429
Total operating revenues	<u>155,045</u>	<u>611,688</u>	<u>766,733</u>
Operating expenses:			
Salaries and wages	42,416	26,440	68,856
Operation and maintenance	5,717	32,660	38,377
Contractual services	78,714	532,704	611,418
Materials and supplies	1,089	534	1,623
Total operating expenses	<u>127,936</u>	<u>592,338</u>	<u>720,274</u>
Operating gain	<u>27,109</u>	<u>19,350</u>	<u>46,459</u>
Nonoperating revenue (expense):			
Interest income (loss)	(3,355)	(726)	(4,081)
Capital outlay expense	(825,782)	(8,747)	(834,529)
Interest expense	-	(689)	(689)
Total nonoperating revenues (expenses)	<u>(829,137)</u>	<u>(10,162)</u>	<u>(839,299)</u>
Other financing uses:			
Transfers out	<u>(43,887)</u>	-	<u>(43,887)</u>
Change in net position	(845,915)	9,188	(836,727)
Net position, beginning	<u>(3,979,387)</u>	<u>329,780</u>	<u>(3,649,607)</u>
Net position, ending	<u>\$ (4,825,302)</u>	<u>\$ 338,968</u>	<u>\$ (4,486,334)</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT E-3**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Proprietary Fund**  
**Statement of Cash Flows**  
**For the Fiscal Year Ended June 30, 2022**

	Business-type Activities		
	Enterprise Funds		Total
	Water	Sewer	Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from customers and users	\$ 153,498	\$ 630,614	\$ 784,112
Payments to employees	(35,211)	(33,881)	(69,092)
Payments to suppliers	(58,578)	(551,566)	(610,144)
Net cash provided by operating activities	<u>59,709</u>	<u>45,167</u>	<u>104,876</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Principal paid on bonds	-	(47,673)	(47,673)
Capital outlay	(815,604)	-	(815,604)
Draw downs on state revolving loan	779,993	-	779,993
Interest paid	-	(689)	(689)
Net cash used for capital and related financing activities	<u>(35,611)</u>	<u>(48,362)</u>	<u>(83,973)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of investments	(147,343)	(41,076)	(188,419)
Interest on investments	391	258	649
Net cash used for investing activities	<u>(146,952)</u>	<u>(40,818)</u>	<u>(187,770)</u>
Net decrease in cash and cash equivalents	(122,854)	(44,013)	(166,867)
Cash and cash equivalents, beginning	505,892	320,129	826,021
Cash and cash equivalents, ending	<u>\$ 383,038</u>	<u>\$ 276,116</u>	<u>\$ 659,154</u>

**Reconciliation of Operating Gain to Net Cash Provided by Operating Activities**

Operating gain	\$ 27,109	\$ 19,350	\$ 46,459
Adjustments to reconcile operating gain to net cash provided by operating activities:			
Decrease (increase) in other receivables	(1,547)	18,926	17,379
Decrease (increase) in deferred outflows of resources	(279)	4,090	3,811
Decrease in accounts payable	(203)	(2,158)	(2,361)
Increase in intergovernmental payables	21,169	26,987	48,156
Increase in accrued salaries and benefits	263	173	436
Decrease in compensated absences payable	(852)	(1,423)	(2,275)
Increase (decrease) in internal balances	5,976	(10,497)	(4,521)
Increase in deferred inflows of resources	8,802	8,193	16,995
Decrease in net pension liability	(1,439)	(17,910)	(19,349)
Increase (decrease) in net OPEB liability	710	(564)	146
Total adjustments	<u>32,600</u>	<u>25,817</u>	<u>58,417</u>
Net cash provided by operating activities	<u>\$ 59,709</u>	<u>\$ 45,167</u>	<u>\$ 104,876</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT F-1**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Fiduciary Funds**  
**Statement of Fiduciary Net Position**  
**June 30, 2022**

	All Custodial Funds
<b>ASSETS</b>	
Cash and cash equivalents	\$ 76,648
Investments	235,184
Total assets	<b>\$ 311,832</b>
<b>NET POSITION</b>	
Restricted	<b>\$ 311,832</b>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT F-2**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Fiduciary Funds**  
**Statement of Changes in Fiduciary Net Position**  
**For the Fiscal Year Ended June 30, 2022**

	All Custodial Funds
<b>ADDITIONS</b>	
Contributions	\$ 30,000
Investment earnings	456
Taxes collected for other governments	2,879,110
Motor vehicle fees collected	60,324
Total additions	2,969,890
<b>DEDUCTIONS</b>	
Change in fair market value	7,410
Payments of taxes to other governments	2,879,110
Payments to other governments	60,324
Total deductions	2,946,844
Net increase in fiduciary net position	23,046
Net position, beginning	288,786
Net position, ending	\$ 311,832

The Notes to the Basic Financial Statements are an integral part of this statement.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

	<u>NOTE</u>
<b>Summary of Significant Accounting Policies .....</b>	<b>1</b>
Reporting Entity .....	1-A
Basis of Accounting and Measurement Focus.....	1-B
Cash and Cash Equivalents.....	1-C
Restricted Assets.....	1-D
Statement of Cash Flows .....	1-E
Investments.....	1-F
Receivables.....	1-G
Capital Assets .....	1-H
Interfund Activities.....	1-I
Property Taxes.....	1-J
Accounts Payable .....	1-K
Deferred Outflows/Inflows of Resources .....	1-L
Compensated Absences .....	1-M
Long-term Obligations .....	1-N
Defined Benefit Pension Plan .....	1-O
Postemployment Benefits Other Than Pensions (OPEB).....	1-P
Net Position/Fund Balances.....	1-Q
Use of Estimates .....	1-R
 <b>Stewardship, Compliance, and Accountability.....</b>	 <b>2</b>
Budgetary Information.....	2-A
Budgetary Reconciliation to GAAP Basis.....	2-B
Accounting Change .....	2-C

**DETAILED NOTES ON ALL FUNDS**

<b>Cash and Cash Equivalents .....</b>	<b>3</b>
<b>Restricted Assets.....</b>	<b>4</b>
<b>Investments .....</b>	<b>5</b>
<b>Taxes Receivable .....</b>	<b>6</b>
<b>Other Receivables.....</b>	<b>7</b>
<b>Capital Assets.....</b>	<b>8</b>
<b>Interfund Balances and Transfers .....</b>	<b>9</b>
<b>Intergovernmental Payables.....</b>	<b>10</b>
<b>Deferred Outflows/Inflows of Resources.....</b>	<b>11</b>
<b>Long-term Liabilities .....</b>	<b>12</b>
<b>Defined Benefit Pension Plan .....</b>	<b>13</b>
<b>Postemployment Benefits Other Than Pensions (OPEB) .....</b>	<b>14</b>
New Hampshire Retirement System (NHRS).....	14-A
Town of New Castle Retiree Health Benefit Program.....	14-B
<b>Governmental and Business-type Activities and Fiduciary Funds Net Position.....</b>	<b>15</b>
<b>Governmental Fund Balances .....</b>	<b>16</b>
<b>Risk Management.....</b>	<b>17</b>

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

<b>Tax Abatements.....</b>	<b>18</b>
<b>Contingent Liabilities.....</b>	<b>19</b>
<b>Subsequent Events.....</b>	<b>20</b>



**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Town of New Castle, New Hampshire (the Town), have been prepared in conformity with U.S. Generally Accepted Accounting Principles (GAAP) for governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources.

The more significant of the Town’s accounting policies are described below.

***1-A Reporting Entity***

The Town of New Castle is a municipal corporation governed by an elected 3-member Board of Selectmen. In evaluating how to define the Town for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by the GASB. The Town has no component units to include in its reporting entity.

***1-B Basis of Accounting and Measurement Focus***

The accounts of the Town are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

***Government-wide Financial Statements*** – The Town’s government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of governmental and business-type activities for the Town accompanied by a total column. Fiduciary activities of the Town are not included in these statements.

These statements are presented on an “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all of the Town’s assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position, with the exception of some of the capital assets and related accumulated depreciation, which have been omitted because they have not been inventoried at historical cost. In addition, long-term costs of retirement healthcare and obligations for other postemployment benefits have also been omitted because the liability and expense have not been determined. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. As in the Statement of Net Position the Town has not recorded depreciation expense nor other postemployment benefit expense in this statement. The types of transactions reported as program revenues for the Town are reported in two categories: 1) charges for services and 2) operating grants and contributions.

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated, except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column.

***Governmental Fund Financial Statements*** – Include a Balance Sheet and a Statement of Revenues, Expenditures, and Changes in Fund Balances for all major governmental funds and nonmajor funds aggregated. An accompanying statement is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The Town has presented all major funds that met those qualifications. In addition, the Town has presented the permanent fund as major funds because the Town believes the financial position and activities of these funds are significant to the Town as a whole.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of reimbursement-based grants, which use a period of one year. Property

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

taxes, licenses, and permits, intergovernmental revenue, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The Town reports the following major governmental funds:

**General Fund** – is the Town’s primary operating fund. The general fund accounts for all financial resources except those required to be accounted for in another fund. The primary revenue sources include property taxes, State grants and motor vehicle permit fees. The primary expenditures are for general government, public safety, highways and streets, sanitation, culture and recreation, and capital outlay. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, guidance the library, and expendable trust funds are consolidated in the general fund.

**Permanent Funds** – are held in the custody of the Trustees of Trust Funds and are used to account for resources held in trust for use by the Town.

Additionally, the Town reports the following fund types:

**Special Revenue Funds** – are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

All the governmental funds not meeting the criteria established for major funds are presented in the other governmental column of the fund financial statements. The Town reports one nonmajor governmental fund.

**Proprietary Fund Financial Statements** – Include a Statement of Net Position, a Statement of Revenues, Expenses, and Changes in Net Position, and a Statement of Cash Flows for each major proprietary fund and for the non-major funds aggregated.

Proprietary funds are reported using the “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all assets, deferred outflows of resources, liabilities (whether current or noncurrent), and deferred inflows of resources are included on the Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

The Town reports the following major proprietary funds:

**Water Fund** – accounts for the activities related to the operation of the water treatment plant, wells, and water system. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, guidance the expendable trust funds are consolidated in the water fund.

**Sewer Fund** – accounts for the activities related to the operation of the sewer treatment plant, pumping station, and sewer lines. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, guidance the expendable trust funds are consolidated in the sewer fund.

**Fiduciary Fund Financial Statements** – Include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The Town’s fiduciary funds are private purpose trust and custodial funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. These funds are accounted for on a spending, or “economic resources” measurement focus and the accrual basis of accounting as are the proprietary funds explained above.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

The Town also reports the following fiduciary funds:

**Custodial Fund** – are custodial in nature and do not involve the measurement of operating results. A custodial fund is used to account for assets held on behalf of outside parties, including other governments.

***1-C Cash and Cash Equivalents***

The Town considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Deposits with financial institutions consist primarily of demand deposits, and savings accounts.

The treasurer is required to deposit such moneys in solvent banks in state or the Public Deposit Investment Pool pursuant to New Hampshire RSA 383:22. Funds may be deposited in banks outside of the state if such banks pledge and deliver to a third party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations or obligations to the State of New Hampshire in value at least equal to the amount of the deposit in each case.

***1-D Restricted Assets***

Certain Town assets are classified as restricted assets because their use is restricted by statutory limitation.

***1-E Statement of Cash Flows***

For purposes of the Statement of Cash Flows, the Town considers all highly liquid investments (including restricted assets) with a maturity when purchased of three months or less and all local government investment pools to be cash equivalents.

***1-F Investments***

State statutes place certain limitations on the nature of deposits and investments available as follows:

New Hampshire law authorizes the Town to invest in the following type of obligations:

- Obligations of the United States government,
- The public deposit investment pool established pursuant to RSA 383:22,
- Savings bank deposits,
- Certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the State treasurer.

Any person who directly or indirectly receives any such funds or moneys for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

**Fair Value Measurements of Investments** – In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, except for investments measured using net asset value (NAV) as a practical expedient to estimate fair value, the Town categorizes the fair value measurements of its investments within the fair value hierarchy established by US GAAP. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows:

**Level 1** – Inputs reflect quoted prices (unadjusted) in active markets for identical assets or liabilities that the Town has the ability to access at the measurement date.

**Level 2** – Inputs are other than quoted prices that are observable for the assets or liabilities, either directly or indirectly, including inputs in markets that are not considered to be active. Because they most often are priced on the basis of transactions involving similar but not identical securities or do not trade with sufficient frequency.

**Level 3** – Inputs are significant unobservable inputs, using assumptions in determining the fair value of investments and derivative instruments.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. In certain instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, is the level in the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. Investments are reported at fair value. If an investment is held directly by the Town and an active market with quoted prices exists, such as for domestic equity securities, the market price of an identical security is used to report fair value and is classified in Level 1. Corporate fixed income securities and certain governmental securities utilize pricing that may involve estimation using similar securities or trade dates and are classified in Level 2. Fair values for shares in registered mutual funds and exchange-traded funds are based on published share prices and classified in Level 1.

In determining fair value, the Town utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible.

***1-G Receivables***

Receivables recorded in the financial statements represent amounts due to the Town at June 30. They are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. They consist primarily of taxes, billing for charges, and other user fees.

***1-H Capital Assets***

Capital assets are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Purchased or constructed assets are recorded at actual cost or estimated historical cost if actual cost is unavailable. Donated capital assets are recorded at estimated fair value at the date of donation, if received on or before June 15, 2015. Donated capital assets received after June 15, 2015 are recorded at acquisition value. The Town has established a threshold of \$10,000 or more and an estimate useful life in excess of five years for capitalization of depreciable assets.

Major outlays for capital assets and improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the Town are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
<b>Capital Asset Classes:</b>	
Equipment and vehicles	5 - 25

***1-I Interfund Activities***

Interfund activities are reported as follows:

***Interfund Receivables and Payables*** – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business activities are reported in the government-wide financial statements as “internal balances.” Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

***Interfund Transfers*** – Interfund transfers represent flows of assets without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making the transfers and other financing sources in the funds receiving the transfers. In proprietary funds, transfers are reported after nonoperating revenues and expenses. In the government-wide financial statements, all interfund transfers between individual governmental funds have been eliminated.

***1-J Property Taxes***

Property tax billings occur annually and are based on the assessed inventory values as of April 1 of each year. Warrants for the year were issued on November 5, 2021 and due on December 13, 2021. For any regular property taxes issued, the interest accrues at a rate of 8% on bills outstanding after the due date and 14% on tax liens outstanding.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

Property tax receivables are recognized on the levy or lien date, which is the date the tax warrant is issued. Current year property tax receivables represent taxes levied but not remitted to the Town at June 30, 2022 and unpaid taxes. The succeeding year property tax receivable represent taxes certified by the Town to be collected in the next fiscal year for the purposes set out in the budget for the next fiscal year. Although the succeeding year property tax receivable have been recorded, the related revenue is reported as a deferred inflow of resources in both the government-wide and fund financial statements and will not be recognized as revenue until the year for which it is levied.

In connection with the setting of the tax rate, Town officials with the approval of the Department of Revenue Administration, establish and raise through taxation an amount for tax abatement and refunds, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any reserve for uncollectable at year-end. The property taxes collected by the Town include taxes levied for the State of New Hampshire, New Castle School District, and Rockingham County, which are remitted to these entities as required by law.

The Town net assessed valuation as of April 1, 2021 utilized in the setting of the tax rate was as follows:

Total assessment valuation with utilities	\$ 1,072,041,781
Total assessment valuation without utilities	\$ 1,070,592,581

The tax rates and amounts assessed for the year ended June 30, 2022 were as follows:

	Per \$1,000 of Assessed Valuation	Property Taxes Assessed
Municipal portion	\$2.09	\$ 2,243,264
School portion:		
State of New Hampshire	\$1.37	1,461,482
Local	\$0.64	684,725
County portion	\$0.68	732,903
Total	<u>\$4.78</u>	<u>\$ 5,122,374</u>

**1-K Accounts Payable**

Accounts payable represent the gross amount of expenditures or expenses incurred as a result of normal operations, but for which no actual payment has yet been issued to vendors/providers as of June 30, 2022.

**1-L Deferred Outflows/Inflows of Resources**

*Deferred outflows of resources*, a separate financial statement element, represents a consumption of net position or fund balance that applies to a future period(s) and thus will not be recognized as an outflow of resources (expenses) until then. The Town has two items that qualify for reporting in this category. Deferred outflows related to pensions and deferred outflows related to OPEB are reported in the government-wide Statement of Net Position for various estimate differences that will be amortized and recognized over future years.

*Deferred inflows of resources*, a separate financial statement element, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. The Town has two types of items which qualify for reporting in this category. Deferred inflows of resources related to pensions and OPEB are reported in the government-wide Statement of Net Position for various estimate differences that will be amortized and recognized over future years. In addition, unavailable revenues from grants arises when the related eligible expenditures will not be made until the subsequent period.

**1-M Compensated Absences**

General leave for the Town includes vacation, sick, and retirement stipend pay. General leave is based on an employee's length of employment and is earned ratably during the span of employment. Upon retirement or termination, employees are paid full value for any accrued general leave earned as set forth by the Town's personnel policy.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

Vested or accumulated general leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated general leave that are not expected to be liquidated with expendable available resources are maintained separately and represent a reconciling item between the fund and government-wide presentations.

***1-N Long-term Obligations***

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities, business-type activities, or proprietary fund Statement of Net Position.

In accordance with GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Director Borrowings and Direct Placements*, the Town utilizes the following classifications to categorize the financial transaction:

**Direct Placements** – financial transactions for the sale of bonds where the Town engages with a single buyer or limited number of buyers without a public offering.

***1-O Defined Benefit Pension Plan***

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* and GASB Statement No. 82 *Pension Issues – an amendment of GASB Statement No. 67, No. 68 and No. 73* requires participating employers to recognize their proportionate share of collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, and schedules have been prepared to provide employers with their calculated proportionate share of these amounts. The collective amounts have been allocated based on employer contributions during the respective fiscal years. Contributions from employers are recognized when legally due, based on statutory requirements.

The schedules prepared by New Hampshire Retirement System, and audited by the plan's independent auditors, require management to make a number of estimates and assumptions related to the reported amounts. Due to the inherent nature and uncertainty of these estimates, actual results could differ, and the differences may be material.

***1-P Postemployment Benefits Other Than Pensions (OPEB)***

The Town maintains two separate other postemployment benefit plans, as follows:

***New Hampshire Retirement System Plan*** – For the purposes of measuring the total other postemployment benefit (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System OPEB Plan (the plan) and additions to/deductions from the plan's fiduciary net position has been determined on the same basis as they are reported by the New Hampshire Retirement System. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

***Single Employer Plan*** – The Town maintains a single employer plan but has not obtained an actuarial report calculating the other postemployment benefit liability, deferred outflows of resources, and deferred inflows of resources in accordance with Government Accounting Standards Board pronouncement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

***1-Q Net Position/Fund Balances***

***Government-wide Statements*** – Equity is classified as net position and displayed in three components:

**Net investment in capital assets** – Consists of capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Because the Town has not reported all of its capital assets, this amount is a negative balance.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

**Restricted net position** – Results when constraints placed on net position use are either externally imposed by a third party (statutory, bond covenant, or granting agency) or are imposed by law through constitutional provisions or enabling legislation. The Town typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a further project.

**Unrestricted net position** – Consists of net position not meeting the definition of the preceding categories. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

**Fund Balance Classifications** – GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, provides more clearly defined fund balance categories to make sure the nature and extent of the constraints placed on a government's fund balances are more transparent. The following classifications describe the relative strength of the spending constraints:

**Nonspendable** – Amounts that cannot be spent because they are either (a) not in spendable form (such as prepaid items, inventory, or tax deeded property subject to resale); or (b) are legally or contractually required to be maintained intact.

**Restricted** – Amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

**Committed** – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the legislative body (Town Meeting). These amounts cannot be used for any other purpose unless the legislative body removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

**Assigned** – Amounts that are constrained by the Town's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Selectmen through the budgetary process.

**Unassigned** – Amounts that are available for any purpose. Positive amounts are reported only in the general fund.

When multiple net position/fund balance classifications are available for use, it is the government's policy to utilize the most restricted balances first, then the next most restricted balance as needed. When components of unrestricted fund balance are used, committed fund balance is depleted first followed by assigned fund balance. Unassigned fund balance is applied last.

In the general fund, the Town strives to maintain an unassigned fund balance to be used for unanticipated emergencies of \$300,000. The Board of Selectmen will review this information each year in order to determine the appropriate amount of unassigned fund balance to be used to reduce the property tax rate.

### ***1-R Use of Estimate***

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenues and expenses/expenditures during the period reported. These estimates include assessing the collectability of accounts receivable, and the useful lives and impairment of tangible and intangible capital assets, net pension liability, other postemployment benefit liability, deferred outflows and inflows of resources related to both pension and other postemployment benefits, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from estimates.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**2-A Budgetary Information**

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town’s operations. At its annual meeting, the Town adopts a budget for the current year for the general, as well as the major water and sewer proprietary funds. Except as reconciled below, the budget was adopted on a basis consistent with US generally accepted accounting principles.

Management may transfer appropriations between operating categories as deemed necessary, but expenditures may not legally exceed budgeted appropriations in total. All annual appropriations lapse at year-end unless encumbered.

Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year-end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures, and are therefore, reported as part of the assigned fund balance at year-end, and are carried forward to supplement appropriations of the subsequent year.

State statutes require balanced budgets but provide for the use of beginning unassigned fund balance to achieve that end. For the fiscal year 2022, none of the beginning general fund unassigned fund balance was applied for this purpose.

**2-B Budgetary Reconciliation to GAAP Basis**

While the Town reports financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual is presented for the major governmental fund which had a budget. Differences between the budgetary basis and GAAP basis of accounting for the general fund are as follows:

Revenues and other financing sources:	
Per Exhibit D (budgetary basis)	\$ 3,391,570
Adjustment:	
Basis difference:	
GASB Statement No. 54:	
To record miscellaneous income of the blended funds	282,178
To eliminate transfers between the general fund and blended funds	(247,029)
Per Exhibit C-3 (GAAP basis)	<u>\$ 3,426,719</u>
Expenditures and other financing uses:	
Per Exhibit D (budgetary basis)	\$ 2,930,805
Adjustment:	
Basis differences:	
Encumbrances, beginning	11,060
Encumbrances, ending	-
GASB Statement No. 54:	
To record expenditures of the blended funds during the year	29,948
To eliminate transfers between the general fund and blended expendable trust funds	(155,000)
Per Exhibit C-3 (GAAP basis)	<u>\$ 2,816,813</u>

**2-C Accounting Change**

Governmental Accounting Standards Board Statement No. 87, *Leases*, was implemented during fiscal year 2022. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for



**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The Town has assessed all potential agreements that may be applicable for reporting under GASB Statement No. 87 and have determined that none of the agreements have met the requirements of the pronouncement.

**DETAILED NOTES ON ALL FUNDS**

**NOTE 3 – CASH AND CASH EQUIVALENTS**

The Town's deposits are entirely covered by Federal Depository Insurance Corporation (FDIC) or by collateral held by the Town's agent in the Town's name. The FDIC currently insures the first \$250,000 of the Town's deposits at each financial institution, per case custodian. Deposit balances over \$250,000 are insured by the collateral. As of year-end, the carrying amount of the Town's deposits was \$3,403,129 and the bank balances totaled \$3,405,636. Petty cash totaled \$1,120.

Cash and cash equivalents reconciliation:

Cash per Statement of Net Position (Exhibit A)	\$ 3,326,481
Cash per Statement of Net Position - Fiduciary Fund (Exhibit F-1)	<u>76,648</u>
Total cash and cash equivalents	<u><u>\$ 3,403,129</u></u>

**Custodial Credit Risk** – The Town's repurchase agreements are all with banking institutions; therefore, are subject to custodial credit risk. The custodial credit risk is the risk that in the event of bank failure, the Town's deposits may not be recovered.

**Interest Rate Risk** – The term repurchase agreements are also subject to interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of the Town's investments.

**NOTE 4 – RESTRICTED ASSETS**

Cash and investments are classified as restricted for the following purposes:

Cash and cash equivalents:	
General fund:	
Library	\$ 72,911
Capital reserve funds	<u>345,217</u>
Total restricted cash and cash equivalents	<u>418,128</u>
Investments:	
General fund:	
Capital reserve funds	<u>354,059</u>
Total restricted assets	<u><u>\$ 772,187</u></u>

**NOTE 5 – INVESTMENTS**

Note 1-F describes statutory requirements covering the investment of the Town funds. The Town holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the Town's mission, the Town determines that the disclosures related to these investments only need to be disaggregated by major type. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

The Town has the following recurring fair value measurements and maturities as of June 30, 2022:

	Fair Value Hierarchy
	Level 1
Investments type:	
Common stock	\$ 128,145
Certificates of deposit	774,897
Equity exchange traded funds	9,997
Fixed income exchange traded funds	119,595
Total fair value of investments	\$ 1,032,634

**Interest Rate Risk** – This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Custodial Credit Risk** – This is the risk that in the event of the failure of the counterparty (e.g., broker/dealer) to honor a transaction, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All the Town’s investments are held by third parties in the Town’s name. The Town does not have custodial credit risk policies for investments.

**Concentration of Credit Risk** – The Town places no limit on the amount it may invest in any one issuer. More than 5% of the Town’s investments are in common stock, certificates of deposit, and fixed income exchange traded funds. These investments are 12%, 75%, and 12%, respectively, of the Town’s total investments.

Investment reconciliation:

Investments per Statement of Net Position (Exhibit A)	\$ 797,450
Investments per Statement of Net Position - Fiduciary Funds (Exhibit F-1)	235,184
Total investments	\$ 1,032,634

**NOTE 6 – TAXES RECEIVABLE**

Taxes receivable represent the amount of current and prior year taxes which have not been collected as of June 30, 2022. Taxes receivable by year are as follows:

Property:	
Unredeemed (under tax lien):	
Levy of 2021	\$ 3,250

**NOTE 7 – OTHER RECEIVABLES**

Receivables at June 30, 2022, consisted of accounts (billings for police details, water, sewer, and other user charges) and intergovernmental amounts arising from grants. Receivables are recorded on the Town’s financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and collectability.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

**NOTE 8 – CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2022 is as follows:

	Balance, beginning	Additions	Balance, ending
<b>Governmental activities:</b>			
At cost:			
Being depreciated:			
Equipment and vehicles	\$ 1,672,337	\$ -	\$ 1,672,337
Less accumulated depreciation:			
Equipment and vehicles	(506,453)	(106,887)	(613,340)
Net book value, all governmental activities capital assets	\$ 1,165,884	\$ (106,887)	\$ 1,058,997

Depreciation expense was charged to functions of the Town based on their usage of the related assets. The amounts allocated to each function are as follows:

<b>Governmental activities:</b>	
Public safety	\$ 83,072
Highways and streets	23,815
Total depreciation expense	\$ 106,887

**NOTE 9 – INTERFUND BALANCES AND TRANSFERS**

**Interfund Balances** - The composition of interfund balances as of June 30, 2022 is as follows:

Receivable Fund	Payable Fund	Amount
Sewer proprietary fund	General	\$ 5,415
Sewer proprietary fund	Water proprietary fund	6,938
		\$ 12,353

The outstanding balances among funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

**Interfund Transfers** - The composition of interfund transfers for the year ended June 30, 2022 is as follows:

	Transfers In: General Fund
Transfers out:	
Permanent fund	\$ 221
Water proprietary fund	43,887
Total	\$ 44,108

During the year, transfers are used to (1) move revenues from the fund with collection authority to the fund responsible for expenditure and (2) move general fund resources to provide an annual subsidy.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

**NOTE 10 – INTERGOVERNMENTAL PAYABLES**

Amounts due to other governments of \$5,413,013 at June 30, 2022 consist of the following:

	Business-type Activities		
	Water Fund	Sewer Fund	Total
Balances due to the City of Portsmouth water and sewer department	\$ 21,169	\$ 102,711	\$ 123,880
State revolving loan water system improvement project (1.)	5,289,133	-	5,289,133
<b>Total intergovernmental payables due</b>	<b>\$ 5,310,302</b>	<b>\$ 102,711</b>	<b>\$ 5,413,013</b>

<sup>1.</sup> These amounts are related to drawdowns on the Town's state revolving loan for the water system improvement project. This liability will be converted into long-term debt when the project is completed, and the Town will enter repayment.

**NOTE 11 – DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

Deferred outflows of resources of at June 30, 2022 consist of amounts related to pensions totaling \$341,900 (\$326,118 in the governmental activities and \$15,782 in the business-type activities) and amounts related to OPEB totaling \$15,423 (\$14,711 in the governmental activities and \$712 in the business-type activities). For further discussion on these amounts, see Note 13 and 14, respectively.

Deferred inflows of resources are as follows:

	Governmental Activities	Business-type Activities		
		Water Fund	Sewer Fund	Total
Payments received in advance of warrants being issued	\$ -	\$ 341	\$ -	\$ 341
Amounts related to pensions, see Note 13	463,762	11,222	11,222	22,444
Amounts related to OPEB, see Note 14	1,612	39	39	78
<b>Total deferred inflows of resources</b>	<b>\$ 465,374</b>	<b>\$ 11,602</b>	<b>\$ 11,261</b>	<b>\$ 22,863</b>

**NOTE 12 – LONG-TERM LIABILITIES**

Changes in the Town's long-term liabilities consisted of the following for the year ended June 30, 2022:

	Balance July 1, 2021	Additions	Reductions	Balance June 30, 2022
	<b>Governmental activities:</b>			
Compensated absences	\$ 91,307	\$ -	\$ (1,813)	\$ 89,494
Net pension liability	1,812,523	-	(630,501)	1,182,022
Net other postemployment benefits	140,213	-	(14,816)	125,397
<b>Total long-term liabilities</b>	<b>\$ 2,044,043</b>	<b>\$ -</b>	<b>\$ (647,130)</b>	<b>\$ 1,396,913</b>
<b>Business-type activities:</b>				
Bond payable:				
Direct placement	\$ 47,673	\$ -	\$ (47,673)	\$ -
Compensated absences	2,542	-	(2,276)	266
Net pension liability	76,553	-	(19,349)	57,204
Net other postemployment benefits	5,922	147	-	6,069
<b>Total long-term liabilities</b>	<b>\$ 132,690</b>	<b>\$ 147</b>	<b>\$ (69,298)</b>	<b>\$ 63,539</b>

All debt is general obligation debt of the Town, which is backed by its full faith and credit, and will be repaid from general governmental revenues.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

**Bonds Authorized and Unissued** – Bonds and notes authorized and unissued as of June 30, 2022 were as follows:

Per Town Meeting Vote of	Purpose	Unissued Amount
March 2018	Water system improvement	\$ 5,050,000
March 2018	Private water line repairs and replacement	450,000
May 2021	Repair and replace private water lines	550,000
May 2022	Upgrade sewer pump station	241,250
		<u>\$ 6,291,250</u>

**NOTE 13 – DEFINED BENEFIT PENSION PLAN**

**Plan Description** – The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system that administers one cost-sharing multiple-employer defined benefit pension plan (Pension Plan), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* – an amendment of GASB Statement No. 25. The Pension Plan was established in 1967 by RSA 100-A:2 and is qualified as a tax-exempt organization under Sections 401(a) and 501(a) of the Internal Revenue Code. The Pension Plan is a contributory, defined benefit plan providing service, disability, death and vested retirement benefits to members and their beneficiaries. Substantially all full-time state employees, public school teachers and administrators, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan. The System issues a publicly available financial report that may be obtained by writing the New Hampshire Retirement System, 54 Regional Drive, Concord, NH 03301.

**Benefits Provided** – Benefit formulas and eligibility requirements for the Pension Plan are set by state law (RSA 100-A). The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II.

Group I benefits are provided based on creditable service and average final salary for the highest of either three or five years, depending on when service commenced.

Group II benefits are provided based on age, years of creditable service and benefit multiplier depending on vesting status as of 1/1/12. The maximum retirement allowance for Group II members vested by 1/1/12 (45 years of age with 20 years of service or age 60 regardless of years of creditable service) is the average final compensation multiplied by 2.5% multiplied by creditable service. For Group II members not vested by 1/1/12 the benefit is calculated the same way, but the multiplier used in the calculation will change depending on age and years of creditable service as follows:

Years of Creditable Service as of 1/1/12	Minimum Age	Minimum Service	Benefit Multiplier
At least 8 but less than 10 years	46	21	2.4%
At least 6 but less than 8 years	47	22	2.3%
At least 4 but less than 6 years	48	23	2.2%
Less than 4 years	49	24	2.1%

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances, subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

**Contributions:** The System is financed by contributions from both the employees and the Town. Member contribution rates are established and may be amended by the State legislature while employer contribution rates are set by the System trustees based on an actuarial valuation. Group I members are required to contribute 7% of earnable compensation and group II members (police and fire) are required to contribute 11.55% and 11.80% respectively. For fiscal year 2022, the Town contributed 30.67% for police, 29.78% for fire and 13.75% for other employees. The contribution requirement for the fiscal year 2022 was \$169,015 which was paid in full.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

**Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions** – At June 30, 2022 the Town reported a liability of \$1,239,226 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town’s proportion of the net pension liability was based on a projection of the Town’s long-term share of contributions to the pension plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2021, the Town’s proportion was 0.03% which was the same as from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the Town recognized pension expense of \$35,144. At June 30, 2022 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ -	\$ 126,649
Changes in assumptions	129,430	-
Net difference between projected and actual investment earnings on pension plan investments	-	346,583
Differences between expected and actual experience	34,700	12,974
Contributions subsequent to the measurement date	177,770	-
Total	\$ 341,900	\$ 486,206

The \$177,770 reported as deferred outflows of resources related to pensions results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30,	
2022	\$ 75,714
2023	64,431
2024	54,527
2025	127,404
Thereafter	-
Totals	\$ 322,076

**Actuarial Assumptions** – The collective total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2020, using the following actuarial assumptions which, accordingly, apply to 2021 measurements:

Inflation:	2.0%
Salary increases:	5.6% average, including inflation
Wage inflation:	2.75% (2.25% for teachers)
Investment rate of return:	6.75% net of pension plan investment expense, including inflation

Mortality rates were based on the Pub-2010 Health Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2016 – June 30, 2019.

**Long-term Rates of Return** – The long-term expected rate of return on pension plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

Following is a table presenting target allocations and long-term rates of return for 2021:

Asset Class	Target Allocation	Weighted average long-term expected real rate of return 2021
Large Cap Equities	22.50%	6.46%
Small/Mid Cap Equities	7.50%	1.14%
Total domestic equity	30.00%	
Int'l Equities (unhedged)	14.00%	5.53%
Emerging Int'l Equities	6.00%	2.37%
Total international equity	20.00%	
Core US Fixed Income	25.00%	3.60%
Private equity	10.00%	8.85%
Private debt	5.00%	7.25%
Total alternative investments	15.00%	
Real estate	10.00%	6.60%
Total	100.00%	

**Discount Rate** – The discount rate used to measure the collective total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Employer contributions are determined based on the Pension Plan’s actuarial funding policy as required by RSA 100-A:16. Based on those assumptions, the Pension Plan’s fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on Pension Plan investment was applied to all periods of projected benefit payments to determine the collective total pension liability.

**Sensitivity of the Town’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** – The following table presents the Town’s proportionate share of the net pension liability calculated using the discount rate of 6.75% as well as what the Town’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

Actuarial Valuation Date	1% Decrease 5.75%	Current Single Rate Assumption 6.75%	1% Increase 7.75%
June 30, 2021	\$ 1,772,235	\$ 1,239,226	\$ 794,610

**Pension Plan Fiduciary Net Position** – Detailed information about the pension plan’s fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit Pension Plan financial report.

**NOTE 14 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)**

**14-A New Hampshire Retirement System (NHRS)**

**Plan Description** – The New Hampshire Retirement System (NHRS or the System) administers a cost-sharing multiple-employer other postemployment benefit plan medical subsidy healthcare plan (OPEB Plan). For additional system information, please refer to the 2020 Comprehensive Annual Financial Report, which can be found on the system’s website at [www.nhrs.org](http://www.nhrs.org).

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

**Benefits Provided** – Benefit amounts and eligibility requirements for the OPEB Plan are set by state law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The four membership types are Group II, Police Officers and Firefighters; Group I, Teachers; Group I, Political Subdivision Employees; and Group I, State Employees. The OPEB Plan provides a medical insurance subsidy to qualified retired members. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the cost of health insurance for a qualified retiree, his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being cared for by the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age, and retirement date. Group II benefits are based on hire date, age, and creditable service. The OPEB plan is closed to new entrants.

Maximum medical subsidy rates paid during fiscal year 2020 were as follows:

For qualified retirees not eligible for Medicare, the amounts were \$375.56 for a single-person plan and \$751.12 for a two-person plan.

For those qualified retirees eligible for Medicare, the amounts were \$236.84 for a single-person plan and \$473.68 for a two-person plan.

**Contributions** – The OPEB Plan is funded by allocating to the 401(h) subtrust the lesser of: 25% of all employer contributions made in accordance with RSA 100-A:16 or the percentage of employer contributions determined by the actuary to be the minimum rate necessary to maintain the benefits provided under RSA 100-A:53-b, RSA 100-A:53-c, and RSA 100-A:53-d. For fiscal year 2021, the minimum rates determined by the actuary to maintain benefits were the lesser of the two options and were used to determine the employer contributions due to the 401(h) subtrust. The State Legislature has the authority to establish, amend and discontinue the contribution requirements of the OPEB Plan. Administrative costs are allocated to the OPEB Plan based on fund balances. For fiscal year 2022, the Town contributed 3.21% for police and fire, and 0.31% for other employees. The contribution requirement for the fiscal year 2022 was \$15,468, which was paid in full.

**OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB** – At June 30, 2022, the Town reported a liability of \$131,466 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2020. The Town’s proportion of the net OPEB liability was based on a projection of the Town’s long-term share of contributions to the OPEB plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2021, the Town’s proportion was 0.03% which was the same as its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the Town recognized OPEB expense of \$1,446. At June 30, 2022, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ -	\$ 21
Net difference between projected and actual investment earnings on OPEB plan investments	-	1,642
Differences between expected and actual experience	-	27
Contributions subsequent to the measurement date	15,423	-
Total	\$ 15,423	\$ 1,690



**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

The \$15,423 reported as deferred outflows of resources related to OPEB results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30,	
2022	\$ (424)
2023	(345)
2024	(387)
2025	(534)
Thereafter	-
Totals	<u>\$ (1,690)</u>

**Actuarial Assumptions** – The total OPEB liability in this report is based on an actuarial valuation performed as of June 30, 2020 and a measurement date of June 30, 2021. The total OPEB liability was determined using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified:

Price inflation:	2.0% per year
Wage inflation:	2.75% (2.25% for teachers)
Salary increases:	5.6 % average, including inflation
Investment rate of return:	6.75% net of OPEB plan investment expense, including inflation
Health care trend rate:	Not applicable, given that the benefits are fixed stipends

Mortality rates were based on the Pub-2010 Health Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2016 – June 30, 2019.

**Long-term Rates of Return** – The long-term expected rate of return on OPEB plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and long-term rates of return for 2021:

Asset Class	Target Allocation	Weighted average long-term expected real rate of return 2021
Large Cap Equities	22.50%	6.46%
Small/Mid Cap Equities	7.50%	1.14%
Total domestic equity	<u>30.00%</u>	
Int'l Equities (unhedged)	14.00%	5.53%
Emerging Int'l Equities	6.00%	2.37%
Total international equity	<u>20.00%</u>	
Core US Fixed Income	25.00%	3.60%
Private equity	10.00%	8.85%
Private debt	5.00%	7.25%
Total alternative investments	<u>15.00%</u>	
Real estate	10.00%	6.60%
Total	<u>100.00%</u>	

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

**Discount Rate** – The discount rate used to measure the total OPEB liability as of June 30, 2021 was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statute RSA 100-A:16 and that plan member contributions will be made under RSA 100-A:16. Based on those assumptions, the OPEB Plan’s fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

**Sensitivity of the Town’s Proportionate Share of the OPEB Liability to Changes in the Discount Rate** – The following table presents the Town’s proportionate share of the OPEB liability calculated using the discount rate of 6.75% as well as what the Town’s proportionate share of the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

Actuarial Valuation Date	1% Decrease 5.75%	Current Single Rate Assumption 6.75%	1% Increase 7.75%
June 30, 2021	\$ 142,914	\$ 131,466	\$ 121,505

**OPEB Plan Fiduciary Net Position** – Detailed information about the OPEB plan’s fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit OPEB Plan financial report.

**14-B Town of New Castle Retiree Health Benefit Program**

The Town provides postemployment benefit options for health care to eligible retirees, terminated employees, and their dependents in accordance with the provisions of various employment contracts. The benefit levels, employee contributions, and employer contributions are governed by the Town’s contractual agreements. Expenses for the cost of providing health insurance for currently enrolled retirees are recognized in the general fund of the funds financial statements as payments are made.

The Governmental Accounting Standards Board (GASB) issued Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* in 2015. GASB Statement No. 75 requires state and local government employers to recognize the net OPEB liability and the OPEB expense on their financial statements, along with the related deferred outflows and inflows of resources. The Town has not fully implemented GASB Statement No. 75 at June 30, 2022 or contracted with an actuarial firm to assist in evaluating the impact of this standard on the Town. The amounts that should be recorded as the net OPEB liability and the OPEB expense is unknown.

**NOTE 15 – GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES AND FIDUCIARY FUNDS NET POSITION**

Governmental and business-type activities and fiduciary fund net position reported on the Statements of Net Position at June 30, 2022 include the following:

	Government-wide Financial Statements			Fiduciary Funds
	Governmental Activities	Business-type Activities	Total	
Net investment in capital assets:				
Net book value, all governmental activities capital assets	\$ 1,058,997	\$ -	\$ 1,058,997	\$ -
Less:				
State revolving loan water system improvement project *	-	(5,289,133)	(5,289,133)	-
Total net investment in capital assets	<u>1,058,997</u>	<u>(5,289,133)</u>	<u>(4,230,136)</u>	<u>-</u>

*(Continued)*

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

*Governmental and Business-type activities and fiduciary funds net position continued:*

	Government-wide Financial Statements			Fiduciary Funds
	Governmental Activities	Business-type Activities	Total	
Restricted net position:				
Perpetual care - nonexpendable	261,571	-	261,571	-
Perpetual care - expendable	55,386	-	55,386	-
Water	-	463,831	463,831	-
Sewer	-	338,968	338,968	-
Individuals, organizations, and other governments	-	-	-	311,832
Total restricted net position	<u>316,957</u>	<u>802,799</u>	<u>1,119,756</u>	<u>311,832</u>
Unrestricted	<u>1,146,345</u>	-	<u>1,146,345</u>	-
Total net position	<u>\$ 2,522,299</u>	<u>\$ (4,486,334)</u>	<u>\$ (1,964,035)</u>	<u>\$ 311,832</u>

\*See note 10 for additional information on this amount.

**NOTE 16 – GOVERNMENTAL FUND BALANCES**

Governmental fund balances reported on the fund financial statements at June 30, 2022 include the following:

	General Fund	Permanent Fund	Nonmajor Fund	Total Governmental Funds
<b>Nonspendable:</b>				
Tax deeded property	\$ 1,029	\$ -	\$ -	\$ 1,029
Permanent fund - principal balance	-	261,571	-	261,571
Total nonspendable fund balance	<u>1,029</u>	<u>261,571</u>	<u>-</u>	<u>262,600</u>
<b>Restricted:</b>				
Library	72,911	-	-	72,911
Grants	394,968	-	-	394,968
Permanent - income balance	-	55,386	-	55,386
Total restricted fund balance	<u>467,879</u>	<u>55,386</u>	<u>-</u>	<u>523,265</u>
<b>Committed:</b>				
Expendable trust	606,276	-	-	606,276
Conservation	-	-	93,803	93,803
Total committed fund balance	<u>606,276</u>	<u>-</u>	<u>93,803</u>	<u>700,079</u>
<b>Unassigned</b>	<u>1,498,816</u>	<u>-</u>	<u>-</u>	<u>1,498,816</u>
Total governmental fund balances	<u>\$ 2,574,000</u>	<u>\$ 316,957</u>	<u>\$ 93,803</u>	<u>\$ 2,984,760</u>

**NOTE 17 – RISK MANAGEMENT**

The Town is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or natural disasters. During fiscal year 2022, the Town was a member of the New Hampshire Public Risk Management Exchange (Primex<sup>3</sup>) Workers' Compensation and Property/Liability Programs.

The New Hampshire Public Risk Management Exchange (Primex<sup>3</sup>) Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSAs 5-B and 281-A. Coverage was provided from July 1, 2021 to June 30, 2022 by Primex<sup>3</sup>, which retained \$2,000,000 of each workers' compensation loss, \$500,000 of each liability loss, and for each property loss it is based upon the Town's property schedule on file with Primex<sup>3</sup>. The Board has decided to self-insure the aggregate exposure and has allocated funds based on actuarial analysis for that purpose. The workers' compensation section of the self-insurance membership agreement permits Primex<sup>3</sup> to make additional assessments to members should there be a deficiency in

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

contributions for any member year, not to exceed the member's annual contribution. GASB Statement No. 10 requires members of a pool with a sharing risk to disclose if such an assessment is probable, and a reasonable estimate of the amount, if any. In fiscal year 2021-22 the Town paid \$22,427 and \$21,293 respectively, to Primex for property, liability, and worker's compensation. At this time, Primex<sup>3</sup> foresees no likelihood of any additional assessment for this or any prior year.

The Town continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 18 – TAX ABATEMENTS**

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

The Town had no such agreements for the year ended June 30, 2022.

**NOTE 19 – CONTINGENT LIABILITIES**

The Town participates in various federal grant programs, the principal of which are subject to program compliance audits pursuant to the Single Audit Act as amended. Accordingly, the government's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the government anticipates such amounts, if any, will be immaterial.

**NOTE 20 – SUBSEQUENT EVENTS**

Subsequent events are events or transactions that occur after the balance sheet date, but before the financial statements are issued. Recognized subsequent events are events or transactions that provided additional evidence about conditions that existed at the balance sheet date, including the estimates inherent in the process of preparing the financial statements. Nonrecognized subsequent events are events that provide evidence about conditions that did not exist at the balance sheet date but arose after the date. Management has evaluated subsequent events through April 10, 2023, the date the June 30, 2022 financial statements were available to be issued, and no events occurred that require recognition or disclosure.

***REQUIRED SUPPLEMENTARY INFORMATION***

**EXHIBIT G**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Schedule of the Town's Proportionate Share of Net Pension Liability*  
**New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan**  
**For the Fiscal Year Ended June 30, 2022**

	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
Fiscal year-end										
Measurement date	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
<i>Unaudited</i>										
Town's:										
Proportion of the net pension liability	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
Proportionate share of the net pension liability	\$ 1,323,916	\$ 1,138,928	\$ 1,246,944	\$ 1,802,356	\$ 1,602,891	\$ 1,563,679	\$ 1,461,823	\$ 1,889,076	\$ 1,239,226	\$ 1,239,226
Covered payroll (as of the measurement date)	\$ 540,627	\$ 407,430	\$ 578,223	\$ 622,698	\$ 611,079	\$ 662,353	\$ 647,845	\$ 669,648	\$ 626,871	\$ 626,871
Proportionate share of the net pension liability as a percentage of its covered payroll	244.89%	279.54%	215.65%	289.44%	262.31%	236.08%	225.64%	282.10%	197.68%	197.68%
Plan fiduciary net position as a percentage of the total pension liability	66.32%	59.81%	65.47%	58.30%	62.66%	64.73%	65.59%	58.72%	72.22%	72.22%

The Note to the Required Supplementary Information – Pension Liability is an integral part of this schedule.

**EXHIBIT H**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Schedule of Town Contributions - Pensions*  
**New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan**  
**For the Fiscal Year Ended June 30, 2022**  
*Unaudited*

Fiscal year-end	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
Measurement date	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021
Contractually required contribution	\$ 76,490	\$ 98,438	\$ 105,599	\$ 121,368	\$ 119,400	\$ 137,253	\$ 132,212	\$ 131,205	\$ 169,015
Contributions in relation to the contractually required contributions	76,490	98,438	105,599	121,368	119,400	137,253	132,212	131,205	169,015
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll (as of the fiscal year end)	\$ 540,627	\$ 407,430	\$ 578,223	\$ 622,698	\$ 611,079	\$ 662,353	\$ 647,845	\$ 626,871	\$ 746,690
Contributions as a percentage of covered payroll	14.15%	24.16%	18.26%	19.49%	19.54%	20.72%	20.41%	20.93%	22.64%

The Note to the Required Supplementary Information – Pension Liability is an integral part of this schedule.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –**  
**PENSION LIABILITY**  
**FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

***Schedule of the Town's Proportionate Share of Net Pension Liability and  
Schedule of Town Contributions - Pensions***

***Changes in Benefit Terms*** – There were no changes in benefit terms for the current period.

***Changes in Assumptions*** – There were no changes in assumptions for the current period.

***Methods and Assumptions Used to Determine Contribution Rates*** – A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at [www.nhrs.org](http://www.nhrs.org).

As required by GASB Statement No. 68, and as amended by GASB Statement No. 71, Exhibits G and H represent the actuarial determined costs associated with the Town's pension plan at June 30, 2022. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.



**EXHIBIT I**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability*  
*New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan*  
**For the Fiscal Year Ended June 30, 2022**  
**Unaudited**

Fiscal year-end	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
Measurement date	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021
Town's proportion of the net OPEB liability	0.03%	0.03%	0.04%	0.04%	0.03%	0.03%
Town's proportionate share of the net OPEB liability (asset)	\$ 135,810	\$ 124,048	\$ 186,780	\$ 165,764	\$ 146,135	\$ 131,466
Town's covered payroll (as of the measurement date)	\$ 622,698	\$ 611,079	\$ 662,353	\$ 647,845	\$ 669,648	\$ 626,871
Town's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	21.81%	20.30%	28.20%	25.59%	21.82%	20.97%
Plan fiduciary net position as a percentage of the total OPEB liability	5.21%	7.91%	7.53%	7.75%	7.74%	11.06%

The Note to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.

**EXHIBIT J**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
*Schedule of Town Contributions - Other Postemployment Benefits*  
*New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan*  
*For the Fiscal Year Ended June 30, 2022*  
**Unaudited**

Fiscal year-end	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
Measurement date	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021
Contractually required contribution	\$ 16,301	\$ 16,080	\$ 18,045	\$ 17,255	\$ 15,497	\$ 15,468
Contributions in relation to the contractually required contribution	16,301	16,080	18,045	17,255	15,497	15,468
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll (as of the fiscal year end)	\$ 622,698	\$ 611,079	\$ 662,353	\$ 647,845	\$ 626,871	\$ 746,690
Contributions as a percentage of covered payroll	2.62%	2.63%	2.72%	2.66%	2.47%	2.07%

The Note to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.

**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –**  
**OTHER POSTEMPLOYMENT BENEFIT LIABILITY**  
**FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2022**

***Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability and  
Schedule of Town Contributions – Other Postemployment Benefits***

***Changes in Benefit Terms*** – There were no changes in benefit terms for the current period.

***Changes in Assumptions*** – There were no changes in assumptions for the current period.

***Methods and Assumptions Used to Determine Contribution Rates*** – A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at [www.nhrs.org](http://www.nhrs.org).

As required by GASB Statement No. 75, Exhibits I and J represent the actuarial determined costs associated with the Town's other postemployment benefits at June 30, 2022. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

***COMBINING AND INDIVIDUAL FUND SCHEDULES***

**SCHEDULE 1**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Major General Fund**  
*Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)*  
**For the Fiscal Year Ended June 30, 2022**

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Property	\$ 2,154,429	\$ 2,220,723	\$ 66,294
Interest and penalties on taxes	3,000	2,725	(275)
Total from taxes	<u>2,157,429</u>	<u>2,223,448</u>	<u>66,019</u>
Licenses, permits, and fees:			
Motor vehicle permit fees	330,000	378,037	48,037
Building permits	60,000	49,905	(10,095)
Other	17,700	21,905	4,205
Total from licenses, permits, and fees	<u>407,700</u>	<u>449,847</u>	<u>42,147</u>
Intergovernmental:			
State:			
Meals and rooms distribution	71,171	71,171	-
Highway block grant	19,145	19,069	(76)
Other	9,000	9,843	843
Federal:			
FEMA	7,000	-	(7,000)
Other	32,948	32,948	-
Total from intergovernmental	<u>139,264</u>	<u>133,031</u>	<u>(6,233)</u>
Charges for services:			
Income from departments	<u>175,520</u>	<u>228,991</u>	<u>53,471</u>
Miscellaneous:			
Sale of municipal property	12,000	25,939	13,939
Interest on investments	2,000	931	(1,069)
Other	13,802	38,246	24,444
Total from miscellaneous	<u>27,802</u>	<u>65,116</u>	<u>37,314</u>
Other financing sources:			
Transfers in	<u>290,966</u>	<u>291,137</u>	<u>171</u>
Total revenues and other financing sources	<u>\$ 3,198,681</u>	<u>\$ 3,391,570</u>	<u>\$ 192,889</u>

See Independent Auditor's Report.

**SCHEDULE 2**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Major General Fund**  
*Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)*  
**For the Fiscal Year Ended June 30, 2022**

	Encumbered from Prior Year	Appropriations	Expenditures	Variance Positive (Negative)
Current:				
General government:				
Executive	\$ -	\$ 144,911	\$ 119,018	\$ 25,893
Election and registration	-	43,140	47,109	(3,969)
Financial administration	-	126,696	144,684	(17,988)
Revaluation of property	-	43,370	42,395	975
Legal	-	35,200	27,614	7,586
Planning and zoning	-	8,530	10,619	(2,089)
General government buildings	-	121,710	122,312	(602)
Cemeteries	-	21,683	24,130	(2,447)
Insurance, not otherwise allocated	-	44,220	30,014	14,206
Other	-	31,300	-	31,300
Total general government	-	620,760	567,895	52,865
Public safety:				
Police	-	619,117	576,750	42,367
Ambulance	-	5,000	5,000	-
Fire	-	483,965	437,146	46,819
Building inspection	-	58,816	59,088	(272)
Emergency management	-	17,147	11,721	5,426
Total public safety	-	1,184,045	1,089,705	94,340
Highways and streets:				
Highways and streets	-	156,926	142,310	14,616
Street lighting	-	5,500	3,579	1,921
Total highways and streets	-	162,426	145,889	16,537
Sanitation:				
Solid waste collection	-	180,000	157,381	22,619
Solid waste disposal	-	5,100	4,815	285
Total sanitation	-	185,100	162,196	22,904
Health:				
Administration	-	1,277	1,077	200
Pest control	-	21,000	17,722	3,278
Health agencies	-	11,000	10,550	450
Total health	-	33,277	29,349	3,928
Welfare:				
Administration and direct assistance	-	2,400	-	2,400
Culture and recreation:				
Parks and recreation	-	196,977	187,259	9,718
Library	-	106,700	106,700	-
Patriotic purposes	-	3,500	2,469	1,031
Total culture and recreation	-	307,177	296,428	10,749
Conservation	-	17,397	3,856	13,541
Debt service:				
Interest on tax anticipation notes	-	3,000	-	3,000

(Continued)

**SCHEDULE 2 (Continued)**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Major General Fund**  
*Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)*  
*For the Fiscal Year Ended June 30, 2022*

	Encumbered from Prior Year	Appropriations	Expenditures	Variance Positive (Negative)
Capital outlay	11,060	528,099	491,547	47,612
Other financing uses:				
Transfers out	-	155,000	155,000	-
Total appropriations, expenditures, other financing uses, and encumbrances	<u>\$ 11,060</u>	<u>\$ 3,198,681</u>	<u>\$ 2,941,865</u>	<u>\$ 267,876</u>

See Independent Auditor's Report.

**SCHEDULE 3**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Major General Fund**  
**Schedule of Changes in Unassigned Fund Balance**  
**For the Fiscal Year Ended June 30, 2022**

Unassigned fund balance, beginning (Non-GAAP Budgetary Basis)		\$ 1,031,412
Changes:		
2021-22 Budget summary:		
Revenue surplus (Schedule 1)	\$ 192,889	
Unexpended balance of appropriations (Schedule 2)	<u>267,876</u>	
2021-22 Budget surplus		460,765
Decrease in restricted fund balance		<u>6,639</u>
Unassigned fund balance, ending, GAAP basis (Exhibit C-1)		<u><u>\$ 1,498,816</u></u>



**SCHEDULE 4**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Custodial Funds**  
**Combining Schedule of Fiduciary Net Position**  
**June 30, 2022**

	Custodial Funds			Total
	Taxes	School Trust Funds	State of NH Motor Vehicle	
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 76,648	\$ -	\$ 76,648
Investments	-	235,184	-	235,184
Total assets	<u>\$ -</u>	<u>\$ 311,832</u>	<u>\$ -</u>	<u>\$ 311,832</u>
<b>NET POSITION</b>				
Restricted	<u>\$ -</u>	<u>\$ 311,832</u>	<u>\$ -</u>	<u>\$ 311,832</u>

See Independent Auditor's Report.

**SCHEDULE 5**  
**TOWN OF NEW CASTLE, NEW HAMPSHIRE**  
**Custodial Funds**  
**Combining Schedule of Changes in Fiduciary Net Position**  
**For the Fiscal Year Ended June 30, 2022**

	Custodial Funds			Total
	Taxes	School Trust Funds	State of NH Motor Vehicle	
<b>Additions:</b>				
Contributions	\$ -	\$ 30,000	\$ -	\$ 30,000
Investment earnings	-	456	-	456
Tax collections for other governments	2,879,110	-	-	2,879,110
Motor vehicle fees collected	-	-	60,324	60,324
Total additions	<u>2,879,110</u>	<u>30,456</u>	<u>60,324</u>	<u>2,969,890</u>
<b>Deductions:</b>				
Change in fair market value	-	7,410	-	7,410
Payments of taxes to other governments	2,879,110	-	-	2,879,110
Payments to other governments	-	-	60,324	60,324
Total deductions	<u>2,879,110</u>	<u>7,410</u>	<u>60,324</u>	<u>2,946,844</u>
Change in net position	-	23,046	-	23,046
Net position, beginning	-	288,786	-	288,786
Net position, ending	<u>\$ -</u>	<u>\$ 311,832</u>	<u>\$ -</u>	<u>\$ 311,832</u>

## NEW CASTLE MUNICIPAL OFFICES

**Select Board's Office**

Mon., Tues, Wed., Thurs.  
Town Office Fax

603-431-6710 ext 1  
8am to 2pm  
603-433-6198

**Town Clerk-Tax Collector**

Mon., Wed. & Thursday

603-431-6710 ext 2  
8am to noon

**Bookkeeper**

Mon., Tues, Wed., Thurs.

603-431-6710 ext 3  
8am to 2pm

**Library**

Tuesday  
Wednesday  
Thursday  
Friday  
Saturday

603-431-6773  
12 to 5pm  
12 to 5pm  
9am to 3pm  
12 to 5pm  
9am to noon

**Fire/EMT's – Emergency**

Business Line  
Fire Fax

911 or 603-436-2515  
603-436-1132  
603-430-0162

**Police – Emergency**

Business Line  
Police Fax

911 or 436-3113  
603-436-3800  
603-436-7710

**Building Inspector**

Monday - Thursday

603-431-6710 ext 5  
7am to 2:30pm

**All Town Boards**

603-431-6710

**Road Agent**

**Supr. Of Public Works**

603-431-6710 ext 4  
603-431-6710 ext 4

**Website**

[www.newcastlenh.org](http://www.newcastlenh.org)

## CHARTER OF THE TOWN OF NEW CASTLE

William and Mary, by the Grace of God, of England, Scotland, France, and Ireland, King and Queen, Defenders of the Faith, &c., to all people to whom these presents shall Come Greeting. Know yee that Wee of our especiall Grace, certain knowledge, and meer motion, have Given and Granted And by these presents as farr as in us lyes, Doe give and Grant to our beloved Subjects, Men and Inhabitants, within and upon Great Island, within our Province of New Hampshire, in New England, and the lands to them belonging, Running from a point of Land there on the South side of Saggamores Creek, called Sampson's point, and from thence Southwest by the outside of the fenced land of Saggamores Creek to the head of Aaron Moses field to an old Hemlock Tree by the side of the Road way, and from thence upon the aforesaid Southwest point to the Road way, between Sandy Beach and Greenland, leaving Greenland about three miles to the Westwards soe forwards upon the same point to Hampton Bounds, and then East to the Sea, that the same be aa Towne Corporate by the name of New Castle to the men and Inhabitants thereof forever. And Wee doe these presents Give and Grant unto the said Men and Inhabitants of our towne of New Castle, all and every, the streetes, lanes and highways within the said Towne, for the Publique use and service of the Men and Inhabitants thereof and travellers there, together with full power, lycence and authority to the said men and inhabitants within the said town forever, to establish, appoint, order and direct the establishing, making, laying out, ordering amending and repairing of all streetes, lanes, highways, ferry places and Bridges, in and throughout the said Towne, necessary, needful and convenient for the Men and Inhabitants of the said towne, and for all travellers and passengers there: Provided always that our said Lycence soe as above granted for the establishing, making and laying out of streetes, lanes, highways, ferry places, and Bridges, be not extended or constructed to extend to the taking away of any person or persons Right of Property without his, her, or their consent, or by some knowne law of our Province: To have and to hold and enjoy, all and singular, the premisses aforesaid, to the said Men and Inhabitants of the said Towne of New Castle and their successors forever, Rendering and paying therefore unto us, our heirs and successors, or to such other office or officers as shall be appointed to receive the same yearly, the annual quitt rent or acknowledgement of Owne Peppercorn in the said Towne, on the five and twentieth day of October, yearly, forever. And for the better order, rule and government of the said Towne Wee doe by these presents Grant for us and our successors, unto the men and inhabitants of the said Towne, That yearly and every year upon the first Tuesday of March, forever, they, the said men and inhabitants of our said Towne shall elect and choose by the major part of them, two sufficient and able men, householders in the said Towne, to be Constables to the next Quarter Sessions of the Peace, to be held for the said Province, there to take the accustomed oaths appointed by Law for the Execution of their offices, under such penalties as the Law of our said Province shall appoint and direct upon refusall or neglect therein. And Wee doe by these presents Grant for us, our Heirs and successors, unto the men and Inhabitants of the said Towne, That yearly and every year upon the said first Tuesday of March, forever, they, the said men and Inhabitants of our said Towne, or the major part of them, shall elect and choose three men, Inhabitants and householders, within our said Towne, to be overseers of the poor and highways, or selectmen for our said Towne, for the year ensuing, with such powers, priviledges and authorities as any overseers or selectmen within our said Province have and enjoy or ought to have and enjoy. And wee doe further by these presents Give and Grant for us, our Heirs and successors, unto the men and inhabitants of the said Towne and their successors, forever, That they shall have and enjoy the use of the Ferry the days of the Fairs of New Castle, aforesaid, forever, to be held there every Wednesday, and one Fair for two dayes, to witt, on the first Tuesday and Wednesdayes of July, forever, together with all issues and profits to the said Market and Fair accrewing or happening, and all liberties and free customs, priviledges and emoluments to the said Market and Fair belonging or appertaining: To have and to hold said Market and Fair with issues and profits and liberties and free customs priviledges and emoluments to the same or either of them accrewing or happening, belonging or appertaining to the said men and Inhabitants of our said Towne of New Castle and their successors, forever.

In testimony whereof We have caused the Seal of our Province to be hereunto affixed.

Witness, John Usher Esqr., our Lievetennt. Governor and Commander in Chiefe of our said Province at our said Towne of New Castle, the thirtyeth day of May, in the fifth year of our Reigne, Annoque Domi 1693.

Jn. Usher.  
By the Lievt. Governours Command  
Theo. Davis Sec'ry.



Amazeen-Jones