

Trustees of Trust Funds Meeting Agenda
DATE: Dec. 06th, 2019
Meeting location: 500 Market Street, Suite 5, Portsmouth, NH

- I. Call to order
- II. Approval of Prior Meeting Minutes:
 - a. 10.09.19 – TOTF & Cemetery Trust Meeting Minutes
 - b. 09.05.19, 06.13.19, 03.28.19, 12.27.18 – TOTF Meeting Minutes
- III. Investment and Financial Update
 - o Trust Fund Activities
 - Cambridge Trust Proposal Regarding RSA 35:9 Capital Reserve Funds (Investment Alternatives)
 - Cambridge Trust Proposed Fee:
 - Town of NC Trust Funds (fka Common Trust Funds) current fee rate: 115bpts on market value to be reduced to 100bpts
 - Capital Reserve Funds (fka Expendable) new fee rate: 100bpts on invested funds, excluding MM account balance – Discuss/Approve
 - Cambridge Trust Accounts – Both A/C's Correctly Retitled
 - Sidewalk Trust Fund – Moved A/C to Town of New Castle Trust Funds – see MS9 Report dtd 10.31.19
 - Marchand Trust – Discuss Income Disbursement Policy & Withdrawal Request fbo Garden Club
 - Discuss Anticipated Trust Fund Activity (deposits/withdrawals)
 - Cemetery Trust Fund
 - Treatment of Future Contracts (GF or TOTF)
 - Discuss Sub Accounts to Delineate Comingled Contracts in Perpetual Care Holdings
- IV. Transportation Improvement Fund – (\$5/fee per registered vehicle) – Establish New Fund in December w/ CTB
- V. Trust Analysis Report – prepared by Nancy – Review Final Version
- VI. New Trustee Onboarding Policy – Discuss Establishing
- VII. Second Alternate Selection – Discuss Names
- VIII. Other Business
 - a. Review/Discuss Hampton Trust Funds Website: www.hamptontrustfunds.org
- IX. Next Meeting –Date, Time & Location TBD
- X. Adjournment

- Terms:
 - i. Nancy Jackson – 3-year term (2022)
 - ii. Tim Driscoll – 2-year term (2021)
 - iii. Laurie Chandler – 1-year term (2020)
 - iv. Jim Wilbur – Alternate
 - v. Second Alternate – Vacant
- TOTF Officer Update:
 - i. Tim – Treasurer
 - ii. Nancy – Secretary
 - iii. Laurie – Chair