

Dial in telephone number attached below

Trustees of Trust Funds Meeting Agenda

DATE: August 20th, 2020

Time: 10:00 am

Meeting location: Virtual Meeting – Dial in information below

1. Call to order

- a. Approval of Prior Meeting Minutes Dated: 02.28.20

2. Investment and Financial Update – **Tim**

- a. Cambridge Trust proposal regarding RSA 35:9 Capital Reserve Funds (Investment Alternatives) - status update

3. Trust Fund Activities

- a. Discuss Anticipated Trust Fund Activity (deposits/withdrawals) – **Christiane**

- b. Cemetery Trust Fund - **Tim**

- i. Right to Inter Receipts Error Corrected – TOTF authorized the transfer of funds totaling \$74,587.75 (Principal/Interest: \$69,497.03/\$5,561.26) to be transferred to the Town of NC General Fund. New Cemetery Trust Fund receipts will be deposited to the Town General Fund.

- 1. Discuss Sub Accounts to Delineate Comingled Contracts in Perpetual Care Holdings – status update

4. New Trustee Onboarding Policy – Status update – **Jim**

5. Other Business

6. Next Meeting –Date, Time & Location TBD

7. Adjournment

TOTF Terms/Officer Status

Terms:

Nancy Jackson – 3-year term (2022)

Tim Driscoll – 2-year term (2021)

Laurie Chandler – 3-year term (2023)

Jim Wilbur – Alternate

Dave Fitts - Second Alternate

TOTF Officer Update:

Tim – Treasurer

Nancy – Secretary

Laurie – Chair

For attendees: 1-800-309-2350
Conference ID: 8981651#